

Monika Jain & Co
Chartered Accountants
Office No 808, 8th Floor,
Topiwala Centre,
Goregaon (West)
Mumbai – 400104

C N K & Associates LLP
Chartered Accountants
5th Floor, Narain Chambers
M.G. Road,
Vile Parle (East)
Mumbai – 400057

**INDEPENDENT AUDITORS' EXAMINATION REPORT ON RESTATED CONSOLIDATED
FINANCIAL INFORMATION**

The Board of Directors

Euro Pratik Sales Limited

(Formerly known as Euro Pratik Sales Private Limited)
601-602, 6th Floor, Peninsula Heights
C.D. Barfiwala Lane, Andheri (West)
Mumbai – 400 058, Maharashtra, India

Dear Sirs,

1. We, M/s Monika Jain & Co, Chartered Accountants ("MJCO") and C N K & Associates LLP, Chartered Accountants ("CNK") ("MJCO" and "CNK" together referred to herein as "Joint Auditors", and individually referred to herein as "one of the Joint Auditors") have examined the Restated Consolidated Financial Information of Euro Pratik Sales Limited (formerly known as Euro Pratik Sales Private Limited) (the "Company" or "Issuer") and its subsidiaries (the Company and its subsidiaries together referred to as the "Group") and its associate, comprising the following:
 - (a) Restated Consolidated Statement of Assets and Liabilities as at March 31, 2025 and March 31, 2024, the Restated Consolidated Statement of Profit and Loss (including Other Comprehensive Income), Restated Consolidated Statement of Changes in Equity, Restated Consolidated Statement of Cash Flows for the year ended March 31, 2025 and March 31, 2024, including a summary of material accounting policies and other explanatory information.
 - (b) Restated Standalone Statement of Assets and Liabilities as at March 31, 2023, the Restated Standalone Statement of Profit and Loss (including Other Comprehensive Income), Restated Standalone Statement of Changes in Equity, Restated Standalone Statement of Cash Flows for the year ended March 31, 2023, including a summary of material accounting policies and other explanatory information.

The above are (collectively, referred to as the "Restated Consolidated Financial Information") and have been approved by the Board of Directors of the Company at their meeting held on August 21, 2025, and annexed to this Report for the purpose of inclusion in the updated draft red herring prospectus, red herring prospectus and prospectus (collectively, the "Offer Documents"), as prepared by the Management of the Company (the "Management") in connection with its proposed initial public offer of equity shares ("IPO") prepared in terms of the requirements of:

- (a) Section 26 of Part I of Chapter III of the Companies Act, 2013 (the "Act"), read with relevant rules issued thereunder, each as amended;
- (b) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended (the "SEBI ICDR Regulations"); and
- (c) The Guidance Note on Reports in Company Prospectuses (Revised 2019) issued by the Institute of Chartered Accountants of India ("ICAI"), as amended from time to time (the "Guidance Note").

Management Responsibility:

2. The Company's Management and the Board of Directors are responsible for the preparation of the Restated Consolidated Financial Information for the purpose of inclusion in the Offer Documents to be filed with Securities and Exchange Board of India ("SEBI"), National Stock Exchange of India Limited, BSE Limited (collectively, the "Stock Exchanges") and Registrar of Companies, Maharashtra at Mumbai ("ROC") in connection with the proposed IPO. The Restated Consolidated Financial Information has been prepared by the Management as stated in note 2.1 to the Restated Consolidated Financial Information. The respective



Management and the Board of Directors of the entities included in the "Group" and that of its associate are responsible for designing, implementing and maintaining adequate internal controls relevant to the preparation and presentation of the respective restated financial statements which have been used for preparation of the Restated Consolidated Financial Information. The Management and the Board of Directors are also responsible for identifying and ensuring that the Company complies with the Act, the SEBI ICDR Regulations and the Guidance Note.

Auditors Responsibility:

3. We have jointly examined the aforesaid Restated Consolidated Financial Information taking into consideration:

- (a) The terms of reference and terms of our engagement agreed upon with you in accordance with Engagement Letter dated October 28, 2024 in connection with the proposed IPO of equity shares of the Issuer
- (b) The Guidance Note which also requires that we comply with the ethical requirements of the Code of Ethics issued by the ICAI;
- (c) Concept of test checks and materiality to obtain reasonable assurance based on verification of evidence supporting the Restated Consolidated Financial Information; and
- (d) The requirements of section 26 of the Act and the SEBI ICDR Regulations.

Our work was performed solely to assist you in meeting your responsibilities in relation to your compliance with the Act, the SEBI ICDR Regulations and the Guidance Note in connection with the IPO.

4. These Restated Consolidated Financial Information have been compiled by the Management from:

- (a) Audited Consolidated Ind AS Financial Statements of the Company as at and for the year ended March 31, 2025 prepared in accordance with recognition and measurement principles of Indian Accounting Standards as prescribed under section 133 of the Act read with Companies (Indian Accounting Standards) Rules 2015, as amended ("Ind AS"), and other accounting principles generally accepted in India, read with note 50.6. These Audited Consolidated Ind AS Financial Statements have been approved by the Board of Directors at their meeting held on August 21, 2025, on which the Joint Auditors have expressed an unmodified opinion.
- (b) Audited Special Purpose Consolidated Ind AS Financial Statements of the Company as at and for the year ended March 31, 2024, prepared in accordance with recognition and measurement principles of Indian Accounting Standards, as prescribed under section 133 of the Act, read with Companies (Indian Accounting Standards) Rules 2015, as amended ("Ind AS"), and other accounting principles generally accepted in India. These Audited Special Purpose Consolidated Ind AS Financial Statements have been approved by the Board of Directors at their meeting held on January 1, 2025, on which one of the Joint Auditors, i.e., MJCO, have expressed an unmodified opinion.
- (c) Audited Special Purpose Standalone Ind AS Financial Statements of the Company as at and for the year ended March 31, 2023 prepared in accordance with Ind AS and other accounting principles generally accepted in India. These Audited Special Purpose Standalone Ind AS Financial Statements for the years ended March 31, 2023 have been approved by the Board of Directors at their meeting held on January 1, 2025, on which one of the Joint Auditors, i.e. MJCO, have expressed an unmodified opinion

5. For the purpose of our examination, we have relied on:

- (a) Auditors' report dated August 21, 2025, issued by Joint Auditors on the Audited Consolidated Ind AS Financial Statements of the Company as at and for the year ended March 31, 2025, as referred in paragraph 4a above; and
- (b) Auditors' reports issued by one of the Joint Auditors, i.e., MJCO, dated January 1, 2025, on the Audited Special Purpose Consolidated Ind AS Financial Statements of the Company as at and for the year ended March 31, 2024, as referred in paragraph 4b above; and



- (c) Auditors' Report dated January 1, 2025, issued by one of the Joint Auditors, i.e., MJCO, on the Audited Special Purpose Standalone Ind AS Financial Statements of the Company as at and for the year ended March 31, 2023, as referred in paragraph 4c above.

Other Matters

6. As indicated in Other Matters section of our audit report on the Audited Consolidated Ind AS Financial Statements of the Company for the year ended March 31, 2025:

- (i) These Audited Consolidated Ind AS financial statements include audited financial results/ information of one subsidiary which reflect total assets (before consolidation adjustments) of ₹ 865.78 million as at March 31, 2025, total revenues (before consolidation adjustments) of ₹ 864.76 million, total net profit after tax (before consolidation adjustments) of ₹ 164.75 million, and total comprehensive profit (before consolidation adjustments) of ₹ 164.75 million and net cash inflow/(outflow) of ₹ 51.09 million for year ended March 31, 2025, as considered in the Audited Consolidated Ind AS Financial Statements. These financial statements of the subsidiary have been audited by one of the joint auditors, i.e., CNK. Our opinion on the Audited Consolidated Ind AS Financial Statements, in so far as it relates to the amounts and disclosures included in respect of this subsidiary and our report in terms of sub-sections (3) and (11) of section 143 of the Act in so far as it relates to the aforesaid subsidiary, is based solely on the reports of the said joint auditors, i.e., CNK.
- (ii) These Audited Consolidated Ind AS financial statements include audited special purpose financial results/ information of three subsidiaries which reflect total assets (before consolidation adjustments) of ₹ 63.53 million as at March 31, 2025, total revenues (before consolidation adjustments) of ₹ 73.83 million, total net profit after tax (before consolidation adjustments) of ₹ (5.97) million, and total comprehensive income (before consolidation adjustments) of ₹ (5.75) million and net cash inflow/(outflow) of ₹ 0.47 million for year ended March 31, 2025, as considered in the Audited Consolidated Ind AS Financial Statements. The special purpose financial statements of these subsidiaries have been audited by one of the joint auditors, i.e., MJCO. Our opinion on the Audited Consolidated Ind AS Financial Statements, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries and our report in terms of sub-sections (3) and (11) of section 143 of the Act in so far as it relates to the aforesaid subsidiaries, is based solely on the reports of the said joint auditors, i.e., MJCO.
- (iii) These Audited Consolidated Ind AS financial statements include audited special financial results/ information of one limited liability partnership where control exists, which reflect total assets (before consolidation adjustments) of ₹ 75.02 million as at March 31, 2025, total revenues (before consolidation adjustments) of ₹ 32.84 million, total net profit after tax (before consolidation adjustments) of ₹ Nil million, and total comprehensive profit (before consolidation adjustments) of ₹ Nil million and net cash inflow/(outflow) of ₹ 1.36 million for year ended March 31, 2025, as considered in the Audited Consolidated Ind AS Financial Statements. The financial statements of limited liability partnership have been audited by other auditor. Our opinion on the Audited Consolidated Ind AS Financial Statements, in so far as it relates to the amounts and disclosures included in respect of limited liability partnership and our report in terms of sub-sections (3) and (11) of section 143 of the Act in so far as it relates to the aforesaid Limited liability partnership is based solely on the reports of the other auditor.
- (iv) Our opinion on the Audited Consolidated Ind AS Financial Statements above is not modified in respect of the above matters with respect to our reliance on the work done and the reports of the other joint auditors and other auditors.

7. As indicated in Other Matters section of our audit report on the Audited Special Purpose Consolidated Ind AS Financial Statements of the Company for the period ended March 31, 2024:

- i. The Audited Special Purpose Consolidated Ind AS Financial Statements includes unaudited financial statements /information of one subsidiary, which has not been audited, whose financial



statements reflect total assets (before consolidation adjustments) of ₹ 20.65 million, total revenues (before consolidation adjustments) of ₹ 0.00 million, total net profit after tax (before consolidation adjustments) of ₹ (0.19) million, total comprehensive income (before consolidation adjustments) of ₹ (0.17) million and net cash inflow/(outflow) of ₹ 2.03 million for the year ended March 31, 2024, as considered in those Audited Special Purpose Consolidated Ind AS Financial Statements. This unaudited financial statement/financial information has been approved and furnished to us by the Management. Our opinion, in so far as it relates to the amounts and disclosures included in respect of the aforesaid subsidiary and our report in terms of sub-sections (3) and (11) of section 143 of the Act in so far as it relates to the aforesaid subsidiary is based solely on such unaudited financial statements and other unaudited financial information duly certified by the Management. According to the information and explanations given to us by the Management, these financial statements/information are not material to the Group.

- ii. These Audited Special Purpose Consolidated Ind AS Financial Statements also includes the Group's share of net profit after tax of ₹ (4.56) million for the year ended March 31, 2024, in respect of one associate based on their financial statements and information as certified by the Management, which has not been audited. According to the information and explanation given to us by the Management, these financial statements/ information are not material to the Group.
- iii. Our opinion on the Audited Special Purpose Consolidated Ind AS Financial Statements above is not modified in respect of the above matters with respect to our reliance on the financial statements and other financial information certified by the Management.

Conclusion

8. Based on our examination and according to the information and explanations given to us for the respective years, we report that:
 - a. the Restated Consolidated Financial Information has been prepared after incorporating adjustments for the changes in accounting policies, material errors and regrouping / reclassifications retrospectively in the financial years ended March 31, 2024, and March 31, 2023, to reflect the same accounting treatment as per the accounting policies and grouping / classifications followed as at and for the year ended March 31, 2025.
 - b. There are no qualifications in the auditor's reports on financial statements included which require any adjustments to the Restated Consolidated Financial Information; and
 - c. the Restated Consolidated Financial Information has been prepared in accordance with the Act, the SEBI ICDR Regulations and the Guidance Note
9. We have complied with the relevant applicable requirements of the Standard on Quality Control (SQC) 1, Quality Control for Firms that Perform Audits and Reviews of Historical Financial Information, and Other Assurance and Related Services Engagements.
10. The Restated Consolidated Financial Information does not reflect the effects of events that occurred subsequent to the respective dates of the reports on the audited special purpose financial statements, as mentioned in paragraph 4 above.
11. This examination report should not in any way be construed as a reissuance or re-dating of any of the audit reports issued by us individually or jointly nor should this examination report be construed as a new opinion on any of the financial statements referred to herein.
12. We have no responsibility to update our report for events and circumstances occurring after the date of this report.



Restriction on use

13. Our examination report is intended solely for use of the Board of Directors for inclusion in the Offer Documents to be filed with the SEBI, the Stock Exchanges and ROC, as applicable in connection with the proposed IPO. Our examination report should not be used, referred to, or distributed for any other purpose except with our prior consent in writing. Accordingly, we do not accept or assume any liability or any duty of care towards any other person relying on the same without our prior consent in writing.

For Monika Jain & Co.

Chartered Accountants

Firm Registration No. 130708W



Ronak Gandhi

Partner

Membership No. 169755

UDIN: 25169755BMHUTW6475

Place: Mumbai

Date: August 21, 2025

For C N K & Associates LLP

Chartered Accountants

Firm's Registration No. 10196W/W-100036



Hiren Shah

Partner

Membership No. 100052

UDIN: 25100052BMHUTW6475

Place: Mumbai

Date: August 21, 2025

Euro Pratik Sales Limited
(formerly known as Euro Pratik Sales Private Limited)
(CIN: U74110MH2010PLC199072)
Restated Consolidated Statement of Asset and Liabilities
(Amount in Millions except per share data or as otherwise stated)

Particulars	Note No.	CONSOLIDATED		STANDALONE
		As at March 31, 2025	As at March 31, 2024	As at March 31, 2023
I. ASSETS				
Non-current assets				
(a) Property, Plant and Equipment	3	30.67	14.77	16.92
(b) Right of Use Assets	4	159.86	117.34	135.05
(c) Intangible Assets	5	0.31	-	-
(d) Investment Property	6	109.57	120.46	132.47
(e) Financial Assets				
(i) Loans	7	12.50	26.57	-
(ii) Other financial assets	8	17.82	36.50	35.20
(f) Deferred Tax Assets (Net)	9	20.58	6.46	7.37
(g) Other Non Current Assets	10	53.13	2.46	2.82
Total Non Current Assets		404.44	324.56	329.83
Current Assets				
(a) Inventories	11	962.08	355.69	387.95
(b) Financial Assets				
(i) Investments	12	80.81	344.47	55.25
(ii) Trade receivables	13	958.29	443.65	604.89
(iii) Cash and cash equivalents	14	139.71	104.55	62.60
(iv) Bank Balances other than (iii) above	15	-	75.00	61.00
(v) Other Financial Assets	16	75.24	54.63	56.81
(c) Current Tax Assets (Net)	17	8.73	-	-
(d) Other current assets	18	109.13	42.37	32.87
Total current assets		2,333.99	1,420.36	1,261.37
TOTAL ASSETS		2,738.43	1,744.92	1,591.20
II. EQUITY AND LIABILITIES				
Equity				
(a) Equity Share Capital	19	102.20	19.83	5.06
(b) Other Equity	20	2,238.84	1,537.50	1,295.12
(c) Non Controlling Interest		3.87	-	-
Total Equity		2,344.91	1,557.33	1,300.18
Liabilities				
Non Current Liabilities				
(a) Financial liabilities				
(i) Borrowings	21	11.53	-	-
(ii) Lease Liabilities	22	137.28	121.04	134.57
(iii) Other financial liabilities	23	1.26	1.18	4.50
(b) Provisions	24	6.58	7.31	5.58
(c) Other non-current liabilities	25	0.24	0.31	-
Total non current liabilities		156.89	129.84	144.65
Current liabilities				
(a) Financial liabilities				
(i) Borrowings	26	15.29	-	30.00
(ii) Lease Liabilities	22	30.19	13.52	12.13
(iii) Trade Payables	27			
(A) Total outstanding dues of micro enterprises and small enterprises;		0.68	-	-
(B) Total outstanding dues of creditors other than micro enterprises and small enterprises.		78.22	2.07	55.63



Euro Pratik Sales Limited
(formerly known as Euro Pratik Sales Private Limited)
(CIN: U74110MH2010PLC199072)

Restated Consolidated Statement of Asset and Liabilities
(Amount in Millions except per share data or as otherwise stated)

Particulars	Note No.	CONSOLIDATED		STANDALONE
		As at March 31, 2025	As at March 31, 2024	As at March 31, 2023
(iv) Other Financial Liabilities	28	-	-	0.14
(b) Other current liabilities	29	111.37	38.96	45.72
(c) Provisions	30	0.88	2.49	1.84
(d) Current Tax Liabilities (Net)	31	-	0.71	0.91
Total Current Liabilities		236.63	57.75	146.37
Total Liabilities		393.52	187.59	291.02
TOTAL EQUITY AND LIABILITIES		2,738.43	1,744.92	1,591.20
Material Accounting Policy Information	2			

The accompanying material accounting policy information and notes forming part of the Restated Consolidated Financial Information

As per our attached report of even date

**For and on behalf of the Board of Directors of
Euro Pratik Sales Limited**

For C N K & Associates LLP
Chartered Accountants
Firm Registration No.: 101961W/W-100036

Hiren Shah
Partner
Membership No.: 100052

Place: Mumbai
Date: August 21, 2025

For Monika Jain & Co.
Chartered Accountants
Firm Registration No.: 130708W

Ronak Gandhi
Partner
Membership No.: 169755

Place: Mumbai
Date: August 21, 2025

Pratik Singhvi
Managing Director
DIN: 00371660

Abhinav Sacheti
Whole-Time Director
DIN: 10832940

Place: Mumbai
Date: August 21, 2025

Jai Singhvi
Director & Chief Financial Officer
DIN: 00408876

Shruti Shukla
Company Secretary
Membership No.: A60044

Place: Mumbai
Date: August 21, 2025



Euro Pratik Sales Limited
(formerly known as Euro Pratik Sales Private Limited)
(CIN: U74110MH2010PLC199072)
Restated Consolidated Statement of Profit and Loss
(Amount in Millions except per share data or as otherwise stated)

Particulars	Note No.	CONSOLIDATED		STANDALONE
		For the year ended March 31, 2025	For the year ended March 31, 2024	For the year ended March 31, 2023
I. Revenue from Operations	32	2,842.27	2,216.98	2,635.84
II. Other income	33	72.97	84.07	49.67
III. Total Income (I+II)		2,915.24	2,301.05	2,685.51
IV. Expenses				
Purchase of stock-in-trade	34	2,106.49	1,230.27	1,707.39
Changes in inventories of stock-in-trade	35	(556.49)	32.26	(20.87)
Employee Benefits Expenses	36	90.74	59.13	60.98
Finance costs	37	40.04	9.81	10.92
Depreciation and Amortization Expenses	38	53.11	34.41	23.93
Other Expenses	39	187.67	84.81	101.67
Total Expenses (IV)		1,921.56	1,450.69	1,884.02
V. Profit/ (Loss) before Share of Profit / (Loss) from associate, Exceptional items and Tax (III-IV)		993.68	850.36	801.49
VI. Share of Profit / (Loss) from associate		14.18	(4.56)	-
VII. Profit before Tax (V-VI)		1,007.86	845.80	801.49
VIII. Tax expense:	40			
1. Current Tax		259.54	215.70	208.09
2. Deferred Tax		(15.22)	1.03	(4.56)
3. Excess/short provision of tax relating to earlier years		(0.86)	-	2.31
IX. Profit (Loss) for the period from continuing operations (VII-VIII)		764.40	629.07	595.65
X. Profit/(loss) for the period		764.40	629.07	595.65
XI. Other comprehensive income				
A. Items that will not be reclassified to profit or loss		3.50	(0.34)	0.32
i) Remeasurement of net defined benefit obligation		4.38	(0.49)	0.43
ii) Income tax relating to above		(1.10)	0.12	(0.11)
B. Items that will be reclassified to profit or loss				
i) Foreign Currency Translation Reserve		0.22	0.03	-
XII. Total comprehensive income for the period (X+XI) (Comprising Profit/ (Loss) and Other Comprehensive Income for the period/year)		767.90	628.73	595.97
Profit for the year attributable to				
Owners of the Parents		767.20	629.07	-
Non-Controlling Interest		(2.80)	-	-
Other Comprehensive income for the year attributable to				
Owners of the Parents		3.55	(0.34)	-
Non-Controlling Interest		(0.05)	-	-



Euro Pratik Sales Limited
(formerly known as Euro Pratik Sales Private Limited)
(CIN: U74110MH2010PLC199072)
Restated Consolidated Statement of Profit and Loss
(Amount in Millions except per share data or as otherwise stated)

Particulars	Note No.	CONSOLIDATED		STANDALONE
		For the year ended March 31, 2025	For the year ended March 31, 2024	For the year ended March 31, 2023
Total Comprehensive income for the year attributable to				
Owners of the Parents		770.75	628.73	-
Non-Controlling Interest		(2.85)	-	-
XIII. Earnings per equity share (Face Value of share of Rs. 1 each)	41			
1. Basic		7.53	6.19	5.85
2. Diluted		7.53	6.19	5.85
Material Accounting Policy Information	2			

The accompanying material accounting policy and notes forming part of the Restated Consolidated Financial Information

As per our attached report of even date

**For and on behalf of the Board of Directors of
Euro Pratik Sales Limited**

For CNK & Associates LLP
Chartered Accountants
Firm Registration No.: 101961W/W-100036

Hiren Shah
Partner
Membership No.: 100052

Place: Mumbai
Date: August 21, 2025

For Monika Jain & Co.
Chartered Accountants
Firm Registration No.: 130708W

Ronak Gandhi
Partner
Membership No.: 169755

Place: Mumbai
Date: August 21, 2025

Pratik Singhvi
Managing Director
DIN: 00371660

Abhinav Sacheti
Whole-Time Director
DIN: 10832940

Place: Mumbai
Date: August 21, 2025

Jai Singhvi
Director & Chief Financial Officer
DIN: 00408876

Shruti Shukla
Company Secretary
Membership No.: A60044

Place: Mumbai
Date: August 21, 2025



Euro Pratik Sales Limited
(formerly known as Euro Pratik Sales Private Limited)
(CIN: U74110MH2010PLC199072)
Restated Consolidated Statement of Cash flows
(Amount in Millions except per share data or as otherwise stated)

Particulars	CONSOLIDATED		STANDALONE
	For the year ended March 31, 2025	For the year ended March 31, 2024	For the year ended March 31, 2023
A. CASH FLOW FROM OPERATING ACTIVITIES			
Net Profit Before Exceptional Items and Tax	993.68	850.36	801.49
Adjustments for :			
Share of Loss of Associate	14.18	(4.56)	-
Depreciation/ Amortization	53.11	34.41	23.93
Interest Income	(11.00)	(30.64)	(27.91)
Dividend Income on Investments	(0.53)	(0.50)	(0.21)
Gain/Loss on Fair Valuation of Investments	15.54	(24.00)	7.21
Finance cost	40.04	9.81	10.92
Gain on termination of lease liabilities	(18.81)	-	-
Bad Debts	0.83	-	-
Provision for Expected credit loss allowance	16.03	(0.12)	(0.05)
Remeasurement of net defined benefit obligation	4.38	(0.49)	0.43
Operating profit before working capital changes	1,107.45	834.27	815.81
Changes in working capital:			
Adjustment for (increase)/decrease in operating assets			
(Increase)/ Decrease in trade receivables	(531.50)	161.36	(150.28)
(Increase)/ Decrease in inventories	(606.39)	32.26	(20.87)
(Increase)/ Decrease in other current assets	(66.76)	(9.50)	58.33
(Increase)/ Decrease in other non current assets	(50.67)	0.36	0.33
(Increase)/ Decrease in other financial assets- non current	(12.32)	(0.30)	(0.21)
(Increase)/ Decrease in other financial assets- current	(25.29)	5.23	7.94
Adjustment for increase/(decrease) in operating liabilities			
Increase/ (Decrease) in trade payables	76.83	(53.56)	52.90
Increase/ (Decrease) in other financial liabilities	0.08	(3.32)	0.08
Increase/ (Decrease) in other liabilities	72.34	(6.45)	14.01
Increase/ (Decrease) in provisions	(2.34)	2.38	1.03
Cash (used in) / generated from operating activities	(38.57)	962.73	779.07
Income taxes refunded / (paid), net	(267.93)	(215.94)	(208.13)
Net cash (used in) / generated from operating activities	(306.50)	746.79	570.94
B. CASH FLOW FROM INVESTING ACTIVITIES			
(Purchase)/sale of Property Plant and Equipment (net)	(23.96)	(2.54)	(124.70)
Proceeds/(Purchase) of Investment (net)	248.12	(265.22)	(10.61)
(Loans given)/received back during the year (net)	14.07	(26.57)	-
Interest Income	15.68	27.59	26.15
Dividend Income	0.53	0.50	0.21
(Investment) /Redemption in Fixed Deposit (net)	106.00	(15.00)	11.54
Net cash (used in) / generated from investing activities	360.44	(281.24)	(97.41)
C. CASH FLOW FROM FINANCING ACTIVITIES			
Proceeds/(Repayment) of Long term borrowings (net)	11.53	-	-
Proceeds/(Repayment) of Short term borrowings (net)	15.29	(30.00)	30.00
Proceeds from rights issue	12.96	-	-
Proceeds from share issue	6.77	-	-
Buyback of shares including tax on buyback	-	(371.58)	(492.95)
Interest Paid	(26.41)	(1.51)	(1.81)
Payment for Lease Liability	(38.92)	(20.51)	(19.21)
Net cash (used in) / generated financing activities	(18.78)	(423.60)	(483.97)



Euro Pratik Sales Limited
 (formerly known as Euro Pratik Sales Private Limited)
 (CIN: U74110MH2010PLC199072)
Restated Consolidated Statement of Cash flows
 (Amount in Millions except per share data or as otherwise stated)

Particulars	CONSOLIDATED		STANDALONE
	For the year ended March 31, 2025	For the year ended March 31, 2024	For the year ended March 31, 2023
INCREASE / (DECREASE) IN CASH AND CASH EQUIVALENTS	35.16	41.95	(10.44)
Cash and cash equivalents at the beginning of the period	104.55	62.60	73.04
Cash and cash equivalents at the end of the period	139.71	104.55	62.60
Reconciliation of Cash and Cash Equivalents as per cash flow statement			
Cash and Cash Equivalents Note no. 14	139.71	104.55	62.60
Balance of Cash and Cash equivalents as per statement of Cash flows	139.71	104.55	62.60

Note:

The Restated Statement of Cash Flow has been prepared under the 'Indirect Method' set out in Ind AS 7 'Statement of Cash Flows'.

Material Accounting Policy Information

The accompanying material accounting policy information and notes forming part of the Restated Consolidated Financial Information

As per our attached report of even date

**For and on behalf of the Board of Directors of
Euro Pratik Sales Limited**

For CNK & Associates LLP
 Chartered Accountants
 Firm Registration No.:101961W/W-100036

Hiren Shah
 Partner
 Membership No.: 100052

Place: Mumbai
 Date: August 21, 2025

For Monika Jain & Co.
 Chartered Accountants
 Firm Registration No.:130708W

Ronak Gandhi
 Partner
 Membership No.: 169755

Place: Mumbai
 Date: August 21, 2025

Pratik Singhvi
 Managing Director
 DIN: 00371600

Abhinav Sacheti
 Whole-Time Director
 DIN: 10832940

Place: Mumbai
 Date: August 21, 2025

An Singhvi
 Director & Chief Financial Officer
 DIN: 00408876

Shruti Shukla
 Company Secretary
 Membership No.: A60044

Place: Mumbai
 Date: August 21, 2025



Euro Pratik Sales Limited
(formerly known as Euro Pratik Sales Private Limited)
(CIN: U74110MH2010PLC199072)
Restated Consolidated Statement of Changes in Equity
(Amount in Millions except per share data or as otherwise stated)

A. Equity Share Capital

As at March 31, 2025

Balance as at April 1, 2024	Changes in Equity Share Capital due to prior period errors	Restated balance as at April 1, 2024	Changes in equity share capital during the period	Balance as at March 31, 2025
19.83	-	19.83	82.37	102.20

As at March 31, 2024

Balance as at April 1, 2023	Changes in Equity Share Capital due to prior period errors	Restated balance as at April 1, 2023	Changes in equity share capital during 2023-24	Balance as at March 31, 2024
5.06	-	5.06	14.77	19.83

As at March 31, 2023

Balance as at April 1, 2022	Changes in Equity Share Capital due to prior period errors	Restated balance as at April 1, 2022	Changes in equity share capital during 2022-23	Balance as at March 31, 2023
6.06	-	6.06	(1.00)	5.06

B. Other Equity

As at March 31, 2025

Particulars	Reserves and Surplus				Total
	Capital Redemption Reserve	Securities Premium	Retained Earnings	Other comprehensive income	
Balance as at April 1, 2024	-	43.21	1,494.31	(0.02)	1,537.50
Changes in accounting policy or prior period errors	-	-	-	-	-
Restated balance as at April 1, 2024	-	43.21	1,494.31	(0.02)	1,537.50
Profit for the Period	-	-	767.20	-	767.20
Add: Reserve on acquisition	-	-	0.00	-	-
Remeasurement of defined benefit plan	-	-	-	3.28	3.28
Foreign Currency Translation Reserve	-	-	-	0.26	0.26
Capital redemption reserve on account of Buy-back of shares	1.67	-	(1.67)	-	-
Issue of Bonus Shares	-	(43.21)	(26.19)	-	(69.40)
Balance as on March 31, 2025	1.67	-	2,233.65	3.52	2,238.84



Euro Pratik Sales Limited

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(CIN: U74110MH2010PLC199072)

Restated Consolidated Statement of Changes in Equity

(Amount in Millions except per share data or as otherwise stated)

As at March 31, 2024

Particulars	Reserves and Surplus				Total
	Capital Redemption Reserve	Securities Premium	Retained Earnings	Other comprehensive income	
Balance as at April 1, 2023	-	59.61	1,235.19	0.32	1,295.12
Changes in accounting policy or prior period errors	-	-	-	-	-
Restated balance as at April 1, 2023	-	59.61	1,235.19	0.32	1,295.12
Profit for the year	-	-	629.07	-	629.07
Remeasurement of defined benefit plan	-	-	-	(0.37)	(0.37)
Foreign Currency Translation Reserve	-	-	-	0.03	0.03
Buyback of Shares	-	-	(300.83)	-	(300.83)
Shares Forfeiture	-	-	0.96	-	0.96
Tax Paid on Buy back of Shares	-	-	(70.08)	-	(70.08)
Issue of Bonus Shares	-	(16.40)	-	-	(16.40)
Balance as on March 31, 2024	-	43.21	1,494.31	(0.02)	1,537.50

As at March 31, 2023

Particulars	Reserves and Surplus				Total
	Capital Redemption Reserve	Securities Premium	Retained Earnings	Other comprehensive income	
Balance as at April 1, 2022	-	59.61	1,131.49	-	1,191.10
Changes in accounting policy or prior period errors	-	-	-	-	-
Restated balance as at April 1, 2022	-	59.61	1,131.49	-	1,191.10
Profit for the year	-	-	595.65	-	595.65
Remeasurement of defined benefit plan	-	-	-	0.32	0.32
Buy Back Shares	-	-	(399.00)	-	(399.00)
Tax Paid on Buy back of Shares	-	-	(92.95)	-	(92.95)
Balance as on March 31, 2023	-	59.61	1,235.19	0.32	1,295.12

Refer Note 20.1 for nature and purpose of reserves

The accompanying material accounting policy information and notes forming part of the Restated Consolidated Financial Information

As per our attached report of even date

For and on behalf of the Board of Directors of
Euro Pratik Sales Limited

For CN K & Associates LLP
Chartered Accountants
Firm Registration No.:101961W/W-100036

For Monika Jain & Co.
Chartered Accountants
Firm Registration No.:130708W

Pratik Singhvi Jai Singhvi
Managing Director Director & Chief Financial Officer
DIN: 00371666 DIN: 00408876

Hiren Shah
Partner
Membership No.: 100052

Ronak Gandhi
Partner
Membership No.: 169755

Abhinav Sacheti Shruti Shukla
Whole-Time Director Company Secretary
DIN: 10832940 Membership No.: A60044

Place: Mumbai
Date: August 21, 2025

Place: Mumbai
Date: August 21, 2025

Place: Mumbai Place: Mumbai
Date: August 21, 2025 Date: August 21,



Euro Pratik Sales Limited

(Formerly known as Euro Pratik Sales Private Limited)

CIN: U74110MH2010PLC199072

Notes forming part of the Restated Consolidated Financial Information

1. Corporate Information

Euro Pratik Sales Limited (the “Company”) with CIN U74110MH2010PLC199072 (Formerly known as Euro Pratik Sales Private Limited) was originally incorporated on January 19, 2010 at Maharashtra, India as ‘Better Life Mission Multitrade Private Limited’, a private limited company under the Companies Act, 1956. Subsequently, the name of the Company was changed to ‘Euro Pratik Sales Private Limited’ on May 2, 2017. The Company was converted into a public limited company under the Companies Act, 2013, consequent to which, the name of our Company was changed to ‘Euro Pratik Sales Limited’ and a fresh certificate of incorporation, consequent upon change of name, was issued to the Company by the Registrar of Companies, Central Processing Centre on October 11, 2024.

The Company is engaged in the business of creative design and trading in decorative panel products. The Restated Consolidated Financial Information includes financial information the Company and its subsidiaries (the Company and its subsidiaries together referred to as the “Group”) and its associate.

2. Material Accounting Policies

2.1 Basis of preparation:

The Restated Consolidated Financial Information of the Company comprises,

- a. Restated Consolidated Statement of Assets and Liabilities as at March 31, 2025 and March 31, 2024, the Restated Consolidated Statement of Profit and Loss (including Other Comprehensive Income), Restated Consolidated Statement of Changes in Equity, Restated Consolidated Statement of Cash Flows for the year then ended, including a summary of material accounting policies and other explanatory information.
- b. Restated Standalone Statement of Assets and Liabilities as at March 31, 2023, the Restated Standalone Statement of Profit and Loss (including Other Comprehensive Income), Restated Standalone Statement of Changes in Equity, Restated Standalone Statement of Cash Flows for the years then ended, including a summary of material accounting policies and other explanatory information.

The Financial Statements referred to in para a to b above are collectively referred to as “Restated Consolidated Financial Information”

This Restated Consolidated Financial Information has been prepared by the management of the Company (the “Management”) as required under the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended (‘the “SEBI ICDR Regulations”) issued by the Securities and Exchange Board of India (“SEBI”), in pursuance of the Securities and Exchange Board of India Act, 1992, for the purpose of inclusion in the Draft Red Herring Prospectus (“DRHP”), Red Herring Prospectus (“RHP”) and Prospectus (collectively, the “Offer Documents”) in connection with the proposed initial public offer of equity shares (“IPO”), prepared in terms of the requirements of:

- a) Section 26 of Part I of Chapter III of the Companies Act, 2013 (the “Act”), read with relevant rules issued thereunder, each as amended;
- b) The SEBI ICDR Regulations; and
- c) The Guidance Note on Reports in Company Prospectuses (Revised 2019) issued by the Institute of Chartered Accountants of India (“ICAI”), as amended from time to time (the “Guidance Note”).



Euro Pratik Sales Limited
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Notes forming part of the Restated Consolidated Financial Information

The Restated Consolidated Financial Information of the Group has been prepared to comply in all material respects with the Ind AS, presentation requirements of Division II of Schedule III to the Act, as applicable to the consolidated financial statements and other relevant provisions of the Act.

The Restated Consolidated Financial Information has been compiled by the Management from:

- a. Audited Consolidated Ind AS Financial Statements of the Company as at and for the year ended March 31, 2025, prepared in accordance with recognition and measurement principles of Indian Accounting Standard as prescribed under section 133 of the Act read with Companies (Indian Accounting Standards) Rules 2015, as amended ("Ind AS"), and other accounting principles generally accepted in India, read with note 50.6. These Audited Consolidated Ind AS Financial Statements have been approved by the Board of Directors at their meeting held on August 21, 2025, on which the Joint Auditors have expressed an unmodified opinion.
- b. Audited Special Purpose Consolidated Ind AS Financial Statements of the Company as at and for the year ended March 31, 2024, prepared in accordance with recognition and measurement principles of Indian Accounting Standards, as prescribed under section 133 of the Act, read with Companies (Indian Accounting Standards) Rules 2015, as amended ("Ind AS"), and other accounting principles generally accepted in India. These Audited Special Purpose Consolidated Ind AS Financial Statements, have been approved by the Board of Directors at their meeting held on January 1, 2025, on which one of the Joint Auditors, i.e., M/s. Monika Jain & Co. Chartered Accountants ("MJCO"), have expressed an unmodified opinion.
- c. Audited Special Purpose Standalone Ind AS Financial Statements of the Company as at and for the year ended March 31, 2023, prepared in accordance with Ind AS and other accounting principles generally accepted in India. These Audited Special Purpose Standalone Ind AS Financial Statements, have been approved by the Board of Directors at their meeting held on January 1, 2025, on which one of the Joint Auditors, i.e. MJCO, have expressed an unmodified opinion.

The financial statements of the companies and entities included within the Group for the years ended March 31, 2024, March 31, 2023 were originally prepared by the respective companies and entities included within the Group in accordance with the accounting standards prescribed under section 133 of the Act read with the relevant rules issued thereunder ("Indian GAAP"), and other accounting principles generally accepted in India and were approved by the Board of Directors at their meeting held on September 2, 2024, and September, 6, 2023, respectively, on which the erstwhile auditors have expressed an unmodified opinion vide their reports of even date.

For the purpose of inclusion in Offer Documents, the Audited Special Purpose Ind AS Financial Statements have been prepared, considering the transition date as April 1, 2021. Accordingly, the Company has applied the same accounting policies (both mandatory exceptions and optional exemptions availed as per Ind AS 101, as applicable) as on April 1, 2021, for these Audited Special Purpose Ind AS Financial Statements, read with note 50.6. The accounting policies have been consistently applied by the Company in preparation of the Audited Special Purpose Ind AS Financial Statements.

As such, Audited Standalone/Consolidated Ind AS Financial Statements are prepared considering the accounting principles stated in Ind AS, as adopted by the Group and described in subsequent paragraphs. These Audited Standalone/Consolidated Ind AS Financial Statements have been prepared solely for the purpose of preparation of Restated Consolidated Financial Information which will be included in Offer Documents in relation to the proposed Initial Public Offer, which requires financial statements of all the periods included, to be presented under Ind AS. As such, these Audited Standalone/Consolidated Ind AS Financial Statements are not suitable for any other purpose other than for the purpose of preparation of Restated Consolidated Financial Information and are also not financial statements prepared pursuant to



Euro Pratik Sales Limited**(Formerly known as Euro Pratik Sales Private Limited)****CIN: U74110MH2010PLC199072****Notes forming part of the Restated Consolidated Financial Information**

any requirements under section 129 of the Act. These Audited Standalone/Consolidated Ind AS Financial Statements have been prepared after incorporating adjustments for the changes in accounting policies, material errors and regrouping/reclassifications retrospectively in the years ended March 31, 2024, and March 31, 2023. The accounting policies have been consistently applied by the Group in preparation of the Audited Standalone/Consolidated Ind AS Financial Statements.

These Audited Standalone/Consolidated Ind AS Financial Statements do not reflect the effects of events that occurred subsequent to the respective dates of board meeting for adoption of the audited financial statements for the years ended March 31, 2024 and March 31, 2023.

The Audited Standalone/Consolidated Ind AS Financial Statements have been prepared on a historical cost basis, except

- Certain financial assets and financial liabilities measured at fair value.
- Defined benefit plans where plan assets measured at fair value.
- Investments in equity instruments, other than investments in subsidiary & associates, measured at fair value through profit & loss account (FVTPL)

The group's presentation and functional currency is Indian rupees. All amounts in these Audited Standalone/Consolidated Ind AS Financial Statements, except per share amounts and unless as stated otherwise, have been rounded off to two decimal places and have been presented in Millions.

Basis of Consolidation

The Restated Consolidated Financial Information comprises the financial information in respect of the below entities

Name of the Entity	Nature of relationship	March 31, 2025	March 31, 2024
Gloirio Décor Private Limited	Subsidiary (w.e.f. June 14, 2024)	100.00%	-
Euro Pratik C Corp Inc	Subsidiary	78.95%	100.00%
Euro Pratik USA LLC	Step down Subsidiary (Associate until March 31, 2024)	50.10%	42.50%
Euro Pratik Trade FZCO	Subsidiary	100.00%	-
Euro Pratik E U d.o.o	Step Down Subsidiary	50.10%	-
Euro Pratik Intex LLP	Limited Liability Partnership where control exists (w.e.f. August 13, 2024)	53.00%	-

The company did not have any investments in subsidiaries, associates, or joint ventures during or as of the end of the financial years ending March 31, 2023. Therefore, it was not required to prepare Consolidated Financial Statements. As a result, the amounts presented in the Restated Consolidated Financial Information for these years are based on the Standalone Financial Statements.

Subsidiaries:

Subsidiaries are entities controlled by the Group. The Group controls an entity when it is exposed to, or has rights to, variable returns from its involvement with the entity and has the ability to affect those returns through its power over the entity. The financial statements of subsidiaries are included in the consolidated financial statements from the date on which control commences until the date on which control ceases.



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Transaction eliminated on consolidation:

The Group combines the financial statements of the Company and its subsidiary line by line adding together like items of assets, liabilities, equity, income and expenses. Intragroup transactions, balances and unrealised gains on transactions between Group companies are eliminated. Unrealised losses are also eliminated unless the transaction provides evidence of an impairment of the transferred asset. Accounting policies of subsidiary has been changed where necessary to ensure consistency with the policies adopted by the group.

Non-Controlling Interests

Non-controlling interests in the net assets of consolidated subsidiaries is identified and presented in the consolidated balance sheet separately within equity.

Non-controlling interests in the net assets of consolidated subsidiaries consists of:

- (a) The amount of equity attributable to non-controlling interests at the date on which investment in a subsidiary is made; and
- (b) The non-controlling interests share of movements in equity since the date parent subsidiary relationship came into existence.

Investment in Associate

An associate is an entity over which the Group has significant influence and that is neither a subsidiary nor an interest in a joint venture. Significant influence is the power to participate in the financial and operating policy decisions of the investee but is not control or joint control over those policies. An investment in an associate is accounted for using the equity method from the date on which the investee becomes an associate. On acquisition of the investment in an associate, any excess of the cost of the investment over the Group's share of the net fair value of the identifiable assets and liabilities of the investee is recognised as goodwill, which is included within the carrying amount of the investment. Any excess of the Group's share of the net fair value of the identifiable assets and liabilities over the cost of the investment, after reassessment, is recognised immediately in capital reserve in the period in which the investment is acquired.

2.2 Use of Judgment and Estimates

The preparation of Restated Consolidated Financial Information in conformity with Ind AS requires judgments, estimates and assumptions to be made that affect the reported amount of assets and liabilities, disclosure of contingent liabilities on the date of the Restated Consolidated Financial Information and the reported amount of assets and liabilities, disclosure of contingent liabilities on the date of the Restated Consolidated Financial Information and the reported amount of revenues and expenses during the reporting period. Difference between the actual results and estimates are recognized in the period in which the results are known/ materialized.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised prospectively.

Judgments

Information about judgments made in applying accounting policies that have the most significant effects on the amounts recognised in the Restated Consolidated Financial Information is included in the following notes:

- i) Determining the amount of Impairment loss



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- ii) Determining the amount of expected credit loss on financial assets (including trade receivables)
- iii) Identification of performance obligation in revenue recognition

Assumptions and estimation uncertainties

Information about assumptions and estimation uncertainties that have a significant risk of resulting in a material adjustment is included in the following notes:

- i) Estimate of useful life used for the purposes of depreciation and amortisation on property plant and equipment, investment properties and intangible assets.
- ii) Valuation of inventories
- iii) Revenue recognition and provision for onerous contracts.
- iv) Recognition of deferred tax assets: availability of future taxable profit against which tax losses carried forward can be used
- v) Measurement of defined benefit obligations; key actuarial assumption
- vi) Impairment of financial and non-financial assets
- vii) Recognition and measurement of provisions and contingencies; key assumptions about the likelihood and magnitude of an outflow of resources
- viii) Determination of incremental borrowing rate for leases

Operating cycle

Based on the nature of products and the time between the acquisition of assets for processing and their realisation in cash and cash equivalents and for classification of assets and liabilities into current and non-current, operating cycle has been considered as 12 months.

2.3 Property Plant and Equipment:

Property, plant and equipment are stated at cost, net of accumulated depreciation and accumulated impairment losses, if any. The cost of an item of property, plant and equipment comprises its purchase price and non-refundable purchase taxes, any directly attributable costs of bringing the asset to its working condition for its intended use and estimated costs of dismantling and removing the item and restoring the item and restoring the site on which it is located.

Subsequent expenditure related to an item of property, plant and equipment is capitalised only if it is probable that future economic benefits associated with the item will flow to the group and the cost can be reliably measured.

Any gain or loss on disposal of an item of property, plant and equipment is recognised in statement of profit and loss.

Transition to Ind AS

Upon transition to Ind AS, the Company has elected to continue with the carrying value of all of its property, plant and equipment recognised as of April 1, 2021 (transition date) measured as per the previous GAAP and use that carrying value as its deemed cost as of the transition date.

Depreciation

Depreciation is provided on a written down value method based on their estimated useful lives as prescribed in Schedule II of the Companies Act.

For certain items of Property, Plant and Equipment, the group depreciates over estimated useful life which are different from the useful lives prescribed under Schedule II to the Companies Act, 2013 which is based upon technical assessment and management estimate. The management believes that these estimated useful lives are realistic and reflect fair approximation of the period over which the assets are likely to be used.



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The estimated useful lives and residual values are reviewed at the end of each reporting period, with the effect of any change in estimate accounted for on a prospective basis.

The estimated useful lives are as mentioned below:

Type of Asset	Estimated Useful Life
Buildings	60 Years
Furniture & Fixtures	10 Years
Vehicles	8 Years
Plant & Equipment	5 - 15 Years
Electrical Installations	10 Years
Computers	3 Years

Depreciation on property, plant and equipment which are added / disposed of during the year, is provided on pro-rata basis with reference to the date of addition / deletion.

Derecognition

The carrying amount of an item of property, plant and equipment is derecognized on disposal or when no future economic benefits are expected from its use or disposal. The consequential gain or loss is measured as the difference between the net disposal proceeds and the carrying amount of the item and is recognized in the statement of profit and loss.

2.4 Intangible Assets

Recognition

Intangible assets are carried at cost net of accumulated amortization and accumulated impairment losses, if any.

Amortization

Intangible assets are Amortised over their estimated useful lives (5 years) using the written down value method. Amortisation method, useful lives and residual values are reviewed at the end of each reporting date and adjusted if appropriate.

2.5 Investment Property

Investment properties are measured initially at cost, including transaction costs. Subsequent to initial recognition, investment properties are stated at cost less accumulated depreciation and accumulated impairment loss if any.

Transition to Ind AS

Upon transition to Ind AS, the Company has elected to continue with the carrying value of all of its property, plant and equipment recognised as of April 1, 2021 (transition date) measured as per the previous GAAP and use that carrying value as its deemed cost as of the transition date.

Depreciation is recognised using the written down value method so as to write off the cost of the investment property less their residual value over their useful lives specified in Schedule II to the Companies Act, 2013, or in the case of assets where the useful life was determined by technical evaluation, over the useful life so determined. Depreciation method is reviewed at each financial year end to reflect the expected pattern of consumption of the future benefit embodied in the investment property. The estimated useful life and residual values are also reviewed at each financial year end and the effect of any change in the estimates of useful life/residual value is accounted on prospective basis.



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Notes forming part of the Restated Consolidated Financial Information

Investment properties are derecognised either when they have been disposed off and no future economic benefit is expected from their disposal.

The difference between the net disposal proceeds and the carrying amount of the asset is recognised in profit or loss in the period of derecognition.

2.6 Business Combination

Business Combinations are accounted for using the acquisition method as prescribed in Ind AS 103 Business Combinations of accounting, except for common control transactions which are accounted using the pooling of interest method that is accounted at carrying values.

The cost of an acquisition is measured at the fair value of the assets transferred, equity instruments issued, and liabilities assumed at their acquisition date i.e. the date on which control is acquired. Contingent consideration to be transferred is recognized at fair value and included as part of cost of acquisition. Transaction-related costs are expensed in the period in which the costs are incurred.

Goodwill arising on business combination is initially measured at cost, being the excess of the aggregate of the consideration transferred and the amount recognized for non-controlling interests, and any previous interest held, over the fair value of net identifiable assets acquired and liabilities assumed.

2.7 Impairment of Non-Financial Assets

Non-financial assets other than inventories and deferred tax assets are reviewed at each Balance Sheet date to determine whether there is any indication of impairment. If any such indication exists, or when annual impairment testing for an asset is required, the Group estimates the asset's recoverable amount. The recoverable amount is higher of the assets or Cash-Generating Units (CGU's) fair value less costs of disposal and its value in use. Recoverable amount is determined for an individual asset, unless the asset does not generate cash inflows that are largely independent of those from other assets or group of assets. When the carrying amount of an asset or CGU exceeds its recoverable amount, the asset is considered impaired and is written down to its recoverable amount.

2.8 Leases

A contract is, or contains, a lease if the contract conveys the right to control the use of an identified asset for a period of time in exchange for consideration.

As a lessee

(A) Lease Liability

At the commencement date, the Group measures the lease liability at the present value of the lease payments that are not paid at that date. The lease payments shall be discounted using incremental borrowing rate.

(B) Right-of-use assets

Initially recognized at cost, which comprises the initial amount of the lease liability adjusted for any lease payments made at or prior to the commencement date of the lease plus any initial direct costs less any lease incentives.



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Subsequent measurement

(A) Lease Liability

Group measures the lease liability by (a) increasing the carrying amount to reflect interest on the lease liability; (b) reducing the carrying amount to reflect the lease payments made; and (c) remeasuring the carrying amount to reflect any reassessment or lease modifications.

(B) Right-of-use assets

Subsequently measured at cost less accumulated depreciation and impairment losses. Right-of-use assets are depreciated from the commencement date on a straight line basis over the shorter of the lease term and useful life of the underlying asset.

Short term lease:

Short term lease is that, at the commencement date, has a lease term of 12 months or less. A lease that contains a purchase option is not a short-term lease. If the group elected to apply short term lease, the lessee shall recognize the lease payments associated with those leases as an expense on either a straight-line basis over the lease term or another systematic basis. The lessee shall apply another systematic basis if that basis is more representative of the pattern of the lessee's benefit.

As a lessor

Leases for which the Group is a lessor is classified as a finance or operating lease. Whenever the terms of the lease transfer substantially all the risks and rewards of ownership to the lessee, the contract is classified as a finance lease. All other leases are classified as operating leases.

Lease income is recognized in the statement of profit and loss on straight line basis over the lease term.

Transition to Ind AS:

Upon transition to Ind AS group has opted for exemption to assess whether a contract or arrangement contains a lease as per Ind AS 116 on the basis of facts and circumstances existing at the date of transition as per Ind AS 101.

The Group has opted to apply the practical exemption to not to recognize a right of use asset and a corresponding lease liability in respect of leases where the lease term ends within 12 months from the date of transition. In cases where the lease term ends beyond a period of 12 months from the date of transition, the Group has applied modified retrospective approach and measured its lease liability at the present value of the remaining lease payments discounted using the Group's incremental borrowing rate at the date of transition to Ind AS.

2.9 Investment in subsidiaries

The Group has elected to recognize its investments in Subsidiary Company at Cost in accordance with the option available in Ind AS 27 'Separate Financial Statements'.

2.10 Inventories

- Inventories are measured at the lower of cost and net realisable value. The cost of inventories includes expenditure incurred in acquiring the inventories, and other costs incurred in bringing them to their present location and condition.
- Net realisable value is the estimated selling price in the ordinary course of business, less the estimated selling expenses.



2.11 Revenue Recognition

Sale of products

Revenue is recognised upon transfer of control of promised products to customers in an amount that reflects the consideration which the Company expects to receive in exchange for those products.

Revenue from the sale of products is recognised at the point in time when control is transferred to the customer, which generally coincides with the delivery of goods to customers, based on contracts with the customers. Export sales are recognized on the issuance of Bill of Lading/ Airway bill by the carrier.

Revenue is measured based on the transaction price, which is the consideration, adjusted for volume discounts, price concessions, incentives, and returns, if any, as specified in the contracts with the customers.

Revenue excludes taxes collected from customers on behalf of the government. Accruals for discounts/incentives and returns are estimated (using the most likely method) based on accumulated experience and underlying schemes and agreements with customers.

Dividend income

Dividend income is accounted for when the right to receive the same is established, which is generally when shareholders approve the dividend.

Interest income

Interest income is recognized using the effective interest rate (EIR) method.

Insurance Claims

Insurance claims are accounted for on the basis of claims admitted / expected to be admitted and to the extent that the amount recoverable can be measured reliably and it is reasonable to expect ultimate collection.

Other Income

Other income is accounted for on accrual basis except where the receipt of income is uncertain in which case it is accounted for on receipt basis.

2.12 Employee benefits

(i) Short term Employee benefits

Short-term employee benefit obligations are measured on an undiscounted basis and are expensed as the related service is provided. A liability is recognised for the amount expected to be paid, if the group has a present legal or constructive obligation to pay this amount as a result of past service provided by the employee, and the amount of obligation can be estimated reliably.

(ii) Post Employee benefits

Defined Contribution Plan

Defined contribution plans are Provident Fund, Employee State Insurance Scheme and Pension Scheme for all applicable employees.

Recognition and measurement of defined contribution plans:

The Group recognises contribution payable to a defined contribution plan as an expense in the Statement of Profit and Loss when the employees render services.



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Defined-benefit plans

For defined benefit retirement plans, the cost of providing benefits is determined using the Projected Unit Credit Method, with actuarial valuation being carried out at each balance sheet date. Remeasurement, comprising actuarial gains and losses, the effect of the changes to the asset ceiling (if applicable) and the return on plan assets (excluding net interest), is reflected immediately in the balance sheet with a charge or credit recognized in other comprehensive income in the period in which they occur. Remeasurement recognized in other comprehensive income is reflected immediately in retained earnings and is not reclassified to statement of profit and loss. Past service cost is recognized as an expense when the plan amendment or curtailment occurs or when any related restructuring costs or termination benefits are recognized, whichever is earlier. The service cost, net interest on the net defined benefit liability/ (asset) is treated as a net expense within employment cost. The retirement benefit obligation recognized in the balance sheet represents the present value of the defined-benefit obligation as reduced by the fair value plan assets.

2.13 Foreign Currency Transactions

Monetary Items

Transactions in foreign currencies are initially recorded at their respective exchange rates at the date the transaction first qualifies for recognition.

Monetary assets and liabilities denominated in foreign currencies are translated at exchange rates prevailing on the reporting date.

Exchange differences arising on settlement or translation of monetary items are recognized in Statement of Profit and Loss either as profit or loss on foreign currency transaction and translation or as borrowing costs to the extent regarded as an adjustment to borrowing costs.

Non – Monetary items

Non-monetary items that are measured in terms of historical cost in a foreign currency are translated using the exchange rates at the dates of the initial transactions.

Translation of financial statements of foreign entities

On consolidation, the assets and liabilities of foreign operations are translated into ₹ (Indian Rupees) at the exchange rate prevailing at the reporting date and their statements of profit and loss are translated at exchange rates prevailing at the dates of the transactions. For practical reasons, the group uses an average rate to translate income and expense items, if the average rate approximates the exchange rates at the dates of the transactions.

The exchange differences arising on translation for consolidation are recognised in Consolidated Statement of OCI. On disposal of a foreign operation, the component of OCI relating to that particular foreign operation is reclassified to Consolidated Statement of Profit and Loss.

2.14 Provisions, Contingent Liabilities and Contingent Assets

The Group estimates the provisions that have present obligations as a result of past events, and it is probable that outflow of resources will be required to settle the obligations. These provisions are reviewed at the end of each reporting period and are adjusted to reflect the current best estimates.

The Group uses significant judgements to assess contingent liabilities. Contingent liabilities are disclosed when there is a possible obligation arising from past events, the existence of which will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the Group or a present obligation that arises from past events where it is either not probable that an outflow of resources will be required to settle the obligation or a reliable estimate of the amount



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cannot be made. Contingent assets are neither recognised nor disclosed in the Audited Consolidated Ind AS Financial Statements.

2.15 Fair Value measurement

Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The fair value measurement is based on the presumption that the transaction to sell the asset or transfer the liability takes place either:

- In the principal market for the asset or liability, or
- In the absence of a principal market, in the most advantageous market which can be accessed by the Group for the asset or liability.

The fair value of an asset or a liability is measured using the assumptions that market participants would use when pricing the asset or liability, assuming that market participants act in their economic best interest.

The Group uses valuation techniques that are appropriate in the circumstances and for which sufficient data are available to measure fair value, maximizing the use of relevant observable inputs and minimizing the use of unobservable inputs.

All assets and liabilities for which fair value is measured or disclosed, are categorized within the fair value hierarchy, described as follows, based on the lowest level input that is significant to the fair value measurement as a whole:

- Level 1 Quoted (unadjusted) market prices in active markets for identical assets or liabilities
- Level 2 Valuation techniques for which the lowest level input that is significant to the fair value measurement is directly or indirectly observable
- Level 3 Valuation techniques for which the lowest level input that is significant to the fair value measurement is unobservable

For assets and liabilities that are on a recurring basis, the Group determines whether transfers have occurred between levels in the hierarchy by re-assessing categorization (based on the lowest level input that is significant to the fair value measurement as a whole) at the end of each reporting period.

2.16 Financial Assets

Initial recognition and measurement

All financial assets are recognized initially at fair value plus, in the case of financial assets not recorded at fair value through profit or loss, transaction costs that are attributable to the acquisition of the financial asset.

Subsequent measurement

Subsequent measurement is determined with reference to the classification of the respective financial assets. Based on the business model for managing the financial assets and the contractual cash flow characteristics of the financial asset, the Group classifies financial assets as subsequently measured at amortized cost, fair value through other comprehensive income or fair value through profit and loss.

Debt instruments at amortized cost

Debt instruments such as trade and other receivables, security deposits and loans given are measured at the amortized cost if both the following conditions are met:

- The asset is held within a business model whose objective is to hold assets for collecting contractual cash flows, and



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- Contractual terms of the asset give rise on specified dates to cash flows that are solely payments of principal and interest (SPPI) on the principal amount outstanding.

After initial measurement, such financial assets are subsequently measured at amortized cost using the effective interest rate (EIR) method. Amortized cost is calculated by taking into account any discount or premium on acquisition and fees or costs that are an integral part of the EIR. The EIR amortization is included in finance income in the profit or loss. The losses arising from impairment are recognized in the profit or loss.

Debt instruments at Fair value through Other Comprehensive Income (FVOCI)

A 'debt instrument' is classified as at the FVTOCI if both of the following criteria are met:

- The objective of the business model is achieved both by collecting contractual cash flows and selling the financial assets, and
- the contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest (SPPI) on the principal amount outstanding

Debt instruments included within the FVTOCI category are measured initially as well as at each reporting date at fair value. Fair value movements are recognized in the other comprehensive income (OCI).

Debt instruments at Fair value through Profit or Loss (FVTPL)

FVTPL is a residual category for debt instruments excluding investments in subsidiary companies. Any debt instrument, which does not meet the criteria for categorization as at amortized cost or as FVTOCI, is classified as at FVTPL.

After initial measurement, any fair value changes including any interest income, foreign exchange gain and losses, impairment losses and other net gains and losses are recognized in the Statement of Profit and Loss.

Equity investments

All equity investments in scope of Ind-AS 109 are measured at fair value. Equity instruments which are held for trading are classified as at Fair value through Profit and Loss (FVTPL). The Group makes such election on an instrument-by-instrument basis. The classification is made on initial recognition and is irrevocable.

Equity instruments included within the FVTPL category are measured at fair value with all changes recognized in the Profit or loss.

De-recognition

A financial asset (or, where applicable, a part of a financial asset or part of a group of similar financial assets) is primarily derecognized (i.e. removed from the Group's Balance Sheet) when

- The rights to receive cash flows from the asset have expired, or the Group has transferred its rights to receive cash flows from the asset or has assumed an obligation to pay the received cash flows in full without material delay to a third party under a 'pass-through' arrangement; and either:
- The Group has transferred substantially all the risks and rewards of the asset, or
- The Group has neither transferred nor retained substantially all the risks and rewards of the asset but has transferred control of the asset.

On de-recognition, any gains or losses on all debt instruments (other than debt instruments measured at FVTOCI) and equity instruments (measured at FVTPL) are recognized in the Statement of Profit and Loss. Gains and losses in respect of debt instruments measured at FVTOCI and that are accumulated in OCI are reclassified to profit or loss on de-recognition. Gains or losses on equity instruments measured



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at FVTOCI that are recognized and accumulated in OCI are not reclassified to profit or loss on de-recognition.

2.17 Impairment of financial assets

The Group applies expected credit loss (ECL) model for measurement and recognition of impairment loss on the following financial assets and credit risk exposure:

- a. Financial assets that are debt instruments, and are measured at amortized cost e.g., loans, debt securities, deposits, trade receivables and bank balance.
- b. Financial assets measured at fair value through other comprehensive income.

In case of other assets (listed as a) above), the group determines if there has been a significant increase in credit risk of the financial asset since initial recognition. If the credit risk of such assets has not increased significantly, an amount equal to 12-month ECL is measured and recognized as loss allowance. However, if credit risk has increased significantly, an amount equal to lifetime ECL is measured and recognized as loss allowance.

2.18 Financial Liabilities

Initial recognition and measurement

All financial liabilities are recognized initially at fair value and, in the case of loans and borrowings and payables, net of directly attributable transaction costs.

The Group's financial liabilities include trade and other payables, loans and borrowings including bank overdrafts.

Subsequent measurement

The measurement of financial liabilities depends on their classification, as described below:

Financial Liabilities at Fair Value through Profit or Loss (FVTPL)

Financial liabilities at fair value through profit or loss include financial liabilities designated upon initial recognition as at fair value through profit or loss.

Financial liabilities designated upon initial recognition at fair value through profit or loss are designated at the initial date of recognition, and only if the criteria in Ind-AS 109 are satisfied. For liabilities designated as FVTPL, fair value gains/ losses attributable to changes in own credit risk is recognized in OCI. These gains/ losses are not subsequently transferred to profit or loss. However, the group may transfer the cumulative gain or loss within equity. All other changes in fair value of such liability are recognized in the statement of profit or loss.

Financial Liabilities at amortized cost

Financial liabilities classified and measured at amortized cost such as loans and borrowings are initially recognized at fair value, net of transaction cost incurred. After initial recognition, financial liabilities are subsequently measured at amortized cost using the Effective interest rate (EIR) method. Gains and losses are recognized in profit or loss when the liabilities are derecognized as well as through the EIR amortization process.

Amortized cost is calculated by taking into account any discount or premium on acquisition and fees or costs that are an integral part of the EIR. The EIR amortization is included as finance costs in the statement of profit and loss.



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Derecognition

A financial liability is derecognized when the obligation under the liability is discharged or cancelled or expires. When an existing financial liability is replaced by another from the same lender on substantially different terms, or the terms of an existing liability are substantially modified, such an exchange or modification is treated as the de-recognition of the original liability and the recognition of a new liability. The difference in the respective carrying amounts is recognized in the statement of profit or loss.

Offsetting of financial instruments

Financial assets and financial liabilities are offset, and the net amount is reported in the Consolidated balance sheet if there is a currently enforceable legal right to offset the recognized amounts and there is an intention to settle on a net basis, to realize the assets and settle the liabilities simultaneously. The legally enforceable right must not be contingent on future events and must be enforceable in the normal course of business and in the event of default, insolvency or bankruptcy of the group, or the counterparty.

2.19 Borrowings

Borrowings are initially recognized at fair value, net of transaction costs incurred. Borrowings are subsequently measured at amortized cost. Any differences between the proceeds (net of transaction costs) and the redemption amount is recognized in Profit or loss over the period of the borrowing using the effective interest method. Fees paid on the establishment of loan facilities are recognized as transaction costs of the loan to the extent that it is probable that some or all of the facilities will be drawn down. In this case, the fee is deferred until the drawdown occurs.

The borrowings are removed from the Balance sheet when the obligation specified in the contract is discharged, cancelled or expired. The difference between the carrying amount of the financial liability that has been extinguished or transferred to another party and the consideration paid including any noncash asset transferred or liabilities assumed, is recognized in profit or loss as other gains/(losses).

Borrowings are classified as current liabilities unless the group has an unconditional right to defer settlement of the liability of at least 12 months after the reporting period. Where there is a breach of a material provision of a long-term loan arrangement on or before the end of the reporting period with the effect that the liability becomes payable on demand on the reporting date, the entity does not classify the liability as current, if the lender agreed, after the reporting period and before the approval of the Consolidated Financial Statement for issue, not to demand payment as a consequence of the breach.

2.20 Borrowing Cost

Borrowing costs directly attributable to the construction or production of a qualifying asset are capitalized during the period of time that is required for the acquisition, construction or production of an asset that necessarily takes a substantial period of time to get ready for its intended use or sale are capitalized as part of the cost of the asset. All other borrowing costs are expensed in the period in which they occur. Borrowing costs consist of interest and other costs (including exchange differences relating to foreign currency borrowings to the extent that they are regarded as an adjustment to interest costs) that an entity incurs in connection with the borrowing of funds.

2.21 Taxes on Income

Current and Deferred Tax

Current tax is the amount of tax payable determined in accordance with the applicable tax rates and provisions of the Income Tax Act, 1961 and other applicable tax laws.



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Deferred tax is recognized on differences between the carrying amounts of assets and liabilities in the Balance sheet and the corresponding tax bases used in the computation of taxable profit and are accounted for using the liability method. Deferred tax liabilities are generally recognized for all taxable temporary differences, and deferred tax assets are generally recognized for all deductible temporary differences, carry forward tax losses and allowances to the extent that it is probable that future taxable profits will be available against which those deductible temporary differences, carry forward tax losses and allowances can be utilized. Deferred tax assets and liabilities are measured at the applicable tax rates. Deferred tax assets and deferred tax liabilities are off set, and presented as net.

Current and deferred taxes relating to items directly recognized in reserves are recognized in reserves and not in the Statement of Profit and Loss.

2.22 Earnings per share

Basic earnings per share is computed by dividing the profit / (loss) after tax (including the post-tax effect of extraordinary items, if any) by the weighted average number of equity shares outstanding during the year. Diluted earnings per share is computed by dividing the profit / (loss) after tax (including the post-tax effect of extraordinary items, if any) as adjusted for dividend, interest and other charges to expense or income (net of any attributable taxes) relating to the dilutive potential equity shares, by the weighted average number of equity shares considered for deriving basic earnings per share and the weighted average number of equity shares which could have been issued on the conversion of all dilutive potential equity shares.

2.23 Cash and Cash equivalents

For the purpose of presentation in statement of cash flows, cash and cash equivalents includes cash on hand, deposit held at call with financial institution, other short term, highly liquid investments with original maturities of 3 months or less that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value, and bank overdrafts. Bank Overdrafts are shown within borrowings in current liabilities in Balance sheet.

2.24 Cash Flows

Cash flows are reported using the indirect method, whereby profit / (loss) before extraordinary items and tax is adjusted for the effects of transactions of non-cash nature and any deferrals or accruals of past or future cash receipts or payments. The cash flows from operating, investing and financing activities of the group are segregated based on the available information.

2.25 Dividend

Final dividend on shares is recorded as a liability on the date of approval by the shareholders and Interim dividends are recorded as a liability on the date of declaration by the Company's Board of Directors.

2.26 Segment Reporting

Segment reporting Operating segments are reported in a manner consistent with the internal reporting provided to the Chief Operating Decision Maker (CODM) of the Company. The CODM is responsible for allocating resources and assessing performance of the operating segments of the Company.



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2.27 Recent Pronouncements:

The Ministry of Corporate Affairs ("MCA") has vide notification dated August 12, 2024 notified the Ind AS 117, Insurance Contracts vide Companies (Indian Accounting Standards) Amendment Rules, 2024 and are effective on or after April 1, 2024 and its supersedes Ind AS 104, Insurance Contracts. Ind AS 117 shall be applicable to entities having (a) insurance contracts, including reinsurance contracts, it issues; (b) reinsurance contracts it holds; and (c) investment contracts with discretionary participation features it issues, provided the entity also issues insurance contracts.

Further, the MCA has notified the Companies (Indian Accounting Standards) Second Amendment Rules, 2024, which amend Ind AS 116, Leases, with respect to Lease Liability in a Sale and Leaseback. The amendment specifies the requirements for a seller-lessee in measuring the lease liability arising from a sale and leaseback transaction. It ensures that the seller-lessee does not recognize any amount of the gain or loss related to the right of use it retains. This notification came into force with effect from the date of their publication in the official gazette i.e. September 9, 2024.

Subsequently, the MCA notified the Companies (Indian Accounting Standards) Third Amendment Rules, 2024, to provide relief to the insurers or insurance companies. As per the notification, the insurers or insurance companies may provide their financial statements prepared in accordance with Ind AS 104 to their parent, investor, or venturer for preparation consolidated financial statements by the parent/ investor/ venturer, until the Insurance Regulatory and Development Authority notifies Ind AS 117. Additionally, Ind AS 104 has been reissued for use by the insurers or insurance companies. This Notification came into force with effect from the date of their publication in the official gazette i.e. September 28, 2024.

The Group has assessed the impact of the amendments and the same are not expected to have a material impact on the Group.



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3 Property, plant and equipment

Particulars	Buildings	Furniture & Fixtures	Vehicles	Plant & Equipment	Computers & Peripherals	Electrical Installations	Total
I. Cost/ Deemed Cost							
As at March 31, 2022	3.57	4.10	10.92	3.49	0.41	0.50	22.99
Additions	-	-	3.00	0.26	0.24	-	3.50
Deletions	-	-	-	-	-	-	-
As at March 31, 2023	3.57	4.10	13.92	3.75	0.65	0.50	26.49
Additions	-	-	2.45	0.01	0.04	0.04	2.54
Deletions	-	-	-	-	-	-	-
As at March 31, 2024	3.57	4.10	16.37	3.76	0.69	0.54	29.03
Additions	-	11.51	3.86	7.45	0.70	-	23.52
Deletions	-	-	-	-	-	-	-
As at March 31, 2025	3.57	15.61	20.23	11.21	1.39	0.54	52.55
II. Accumulated Depreciation							
As at March 31, 2022	0.17	1.00	2.92	0.60	0.19	0.13	5.01
Additions	0.17	0.80	2.69	0.55	0.21	0.14	4.56
Deletions	-	-	-	-	-	-	-
As at March 31, 2023	0.34	1.80	5.61	1.15	0.40	0.27	9.57
Additions	0.16	0.60	3.18	0.47	0.18	0.10	4.69
Deletions	-	-	-	-	-	-	-
As at March 31, 2024	0.50	2.40	8.79	1.62	0.58	0.37	14.26
Additions	0.15	2.47	2.65	1.90	0.35	0.09	7.60
Deletions	-	-	-	-	-	-	-
As at March 31, 2025	0.65	4.87	11.44	3.52	0.93	0.46	21.87
III. Net Carrying amount							
At March 31, 2023	3.23	2.30	8.31	2.60	0.25	0.23	16.92
As at March 31, 2024	3.07	1.70	7.58	2.14	0.11	0.17	14.77
As at March 31, 2025	2.92	10.74	8.79	7.69	0.46	0.08	30.67

Notes:

- The Group has elected to continue with the carrying value of its property, plant and equipment recognised as of April 1, 2021 (transition date) measured as per the previous GAAP and use that carrying value as the deemed cost as of the date of transition.
- The Group has not revalued its property, plant and equipment during the periods mentioned.
- Title deeds of all immovable properties comprising of buildings which are freehold are in the name of the respective companies included in the Group.
- The Group has assessed recoverable amount of Property, Plant and Equipment by estimating its Value in Use. Based on aforementioned assessment it has been concluded that the recoverable amount is higher than the respective carrying amount.
- The Group does not have any Benami property, where any proceeding has been initiated or pending against the group for holding any Benami property.
- For details of assets acquired under business combination, refer note 49.



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4 Right of Use Asset

Particulars	Total
I. Cost	
As at March 31, 2022	159.83
Additions	4.86
Deletions	-
Ind AS adjustments	-
As at March 31, 2023	164.69
Additions	-
Deletions	-
Ind AS adjustments	-
As at March 31, 2024	164.69
Additions	194.36
Deletions	-
Adjustments on account of Termination of Lease	(166.36)
As at March 31, 2025	192.69
II. Accumulated Depreciation	
As at March 31, 2022	12.27
Additions	17.37
Deletions	-
Ind AS adjustments	-
As at March 31, 2023	29.64
Additions	17.71
Deletions	-
As at March 31, 2024	47.35
Additions	34.49
Deletions	-
Adjustments on account of Termination of Lease	(49.01)
As at March 31, 2025	32.83
III. Net Carrying amount	
As at March 31, 2023	135.05
As at March 31, 2024	117.34
As at March 31, 2025	159.86

(i) Refer note 47 for disclosures under Ind AS 116 - Leases



5 Intangible Assets

Particulars	Trademark	Software	Total
I. Cost			
As at March 31, 2022	-	-	-
Additions	-	-	-
Deletions	-	-	-
Ind AS adjustments	-	-	-
As at March 31, 2023	-	-	-
Additions	-	-	-
Deletions	-	-	-
Ind AS adjustments	-	-	-
As at March 31, 2024	-	-	-
Additions	0.10	0.34	0.44
Deletions	-	-	-
Ind AS adjustments	-	-	-
As at March 31, 2025	0.10	0.34	0.44
II. Accumulated Depreciation			
As at March 31, 2022	-	-	-
Additions	-	-	-
Deletions	-	-	-
Ind AS adjustments	-	-	-
As at March 31, 2023	-	-	-
Additions	-	-	-
Deletions	-	-	-
As at March 31, 2024	-	-	-
Additions	0.02	0.11	0.13
Deletions	-	-	-
Ind AS adjustments	-	-	-
As at March 31, 2025	0.02	0.11	0.13
III. Net Carrying amount			
As at March 31, 2023	-	-	-
As at March 31, 2024	-	-	-
As at March 31, 2025	0.08	0.23	0.31

(i) The Group has not revalued its intangible assets during the periods mentioned.

(ii) The Group has assessed recoverable amount of Intangible Assets by estimating its Value in Use. Based on aforementioned assessment it has been concluded that the recoverable amount is higher than the respective carrying amount.

(iii) The Group does not have any intangible assets under development

(iv) For details of assets acquired under Business Combination, refer Note 49.

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6 Investment Property

Particulars	Total
I. Cost	
As at March 31, 2022	13.95
Additions	121.20
Deletions	-
As at March 31, 2023	135.15
Additions	-
Deletions	-
As at March 31, 2024	135.15
Additions	-
Deletions	-
As at March 31, 2025	135.15
II. Accumulated Depreciation	
As at March 31, 2022	0.68
Additions	2.00
Deletions	-
Ind AS adjustments	
As at March 31, 2023	2.68
Additions	12.01
Deletions	-
Ind AS adjustments	-
As at March 31, 2024	14.69
Additions	10.89
Deletions	-
As at March 31, 2025	25.58
III. Net Carrying amount	
As at March 31, 2023	132.47
As at March 31, 2024	120.46
As at March 31, 2025	109.57



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6.1 Amounts recognised in profit and loss:

Particulars	For the year ended March 31, 2025	For the year ended March 31, 2024	For the year ended March 31, 2023
(a) rental income from investment property	6.05	5.76	5.30
(b) direct operating expenses (including repairs and maintenance) arising from investment property that generated rental income during the period	1.25	0.07	0.06

6.2 Fair value of investment properties determined based on Independent valuers report are as disclosed below

Particulars	As at March 31, 2025	As at March 31, 2024	As at March 31, 2023
Gala No A-19, Shanti Complex, Sonale Village, Bhiwandi	52.52	52.52	50.42
Residential Flat	141.83	141.83	131.70

6.3 Notes:

- The Group has elected to continue with the carrying value of its Investment Property recognised as of April 1, 2021 (transition date) measured as per the previous GAAP and use that carrying value as the deemed cost as of the date of transition date.
- Title deeds of all investment Properties are held in the name of the respective companies in the Group.
- The Group has assessed recoverable amount of Investment Property by estimating its Value in Use. Based on aforementioned assessment it has been concluded that the recoverable amount is higher than the respective carrying amount.
- The Group does not have any Benami property, where any proceeding has been initiated or pending against the Group for holding any Benami property.
- The fair value of Investment Property as on March 31, 2025 is based on the most recent valuation as of March 31, 2024. No additional valuation has been conducted for the period ended March 31, 2025, as the fair value is considered to be consistent with the value as on March 31, 2024.
- The Group has not revalued its Investment property during the periods mentioned.
- For details of investment property given on operating lease, refer note 47.



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7 Loans (at amortised cost)

Particulars	As at March 31, 2025	As at March 31, 2024	As at March 31, 2023
Considered Good- Secured	-	-	-
Considered Good- Unsecured			
Loan to related parties # (Refer Note 42)	-	14.07	-
Loan to others	12.50	12.50	-
Less: Loss Allowance	-	-	-
Total	12.50	26.57	-
Loan Receivable which have a significant increase in credit risk	-	-	-
Loans Receivables - Credit Impaired	-	-	-
Less: Loss Allowance	-	-	-
Total	12.50	26.57	-

Loan balance is after adjustment of loss of associate company

(i) The Loans to others is repayable within 48 Months from date of the loan. Interest of 18% per annum is accrued and received annually.

Loans or advances in the nature of loans are granted to promoters, directors, KMPs, and the related parties, either severally or jointly with any other person :

Type of Borrower	As at March 31, 2025		As at March 31, 2024	
	Amount of loan or advance in nature of loan outstanding	% of total loans and advances in nature of loans	Amount of loan or advance in nature of loan outstanding	% of total loans and advances in nature of loans
Loans to Related Party (Associate)	-	-	14.07	52.95%
Loans to Others	12.50	100%	12.50	47.05%
Total	12.50		26.57	

Type of Borrower	As at March 31, 2023	
	Amount of loan or advance in nature of loan outstanding	% of total loans and advances in nature of loans
Loans to Related Party (Associate)	-	-
Loans to Others	-	-
Total	-	

8 Other Financial Assets

Particulars	As at March 31, 2025	As at March 31, 2024	As at March 31, 2023
Unsecured considered good unless otherwise stated			
Security Deposits *	17.68	5.50	5.20
Other Deposits	0.14	-	-
Bank deposits with more than 12 months maturity	0.00	31.00	30.00
Total	17.82	36.50	35.20



Euro Pratik Sales Limited*(formerly known as Euro Pratik Sales Private Limited)**(CIN: U74110MH2010PLC199072)***Notes to the Restated Consolidated Financial Information***(Amount in Millions except per share data or as otherwise stated)*

* Refer Note 42 for Related Party Transactions

(i) Out of the total fixed deposits, deposit amounting to Rs. Nil (as on March 31, 2024 : Rs. 10.00 Million; March 31, 2023 : Nil) has been pledged as collateral for the overdraft facility availed by the group.

(ii) The Group exposure to financial risk and fair value measurement related to these financial instruments is disclosed in note 43.

9 Deferred tax (Asset)/Liabilities

Particulars	As at March 31, 2025	As at March 31, 2024	As at March 31, 2023
Deferred Tax Asset			
Right-to-use assets and leases liabilities	(1.91)	(4.34)	(2.93)
Other financials assets	(0.77)	(0.66)	(0.74)
Allowance for expected credit losses	(10.31)	(0.43)	(0.46)
Provision on employee benefits	(1.84)	(2.47)	(1.87)
Property, plant and equipment	(6.95)	(3.64)	(0.50)
Other current liabilities	-	(0.08)	-
Other non current liabilities	(0.06)	-	-
Investment measured at fair value	-	-	(1.58)
Total Deferred Tax Asset	(21.84)	(11.62)	(8.08)
Deferred Tax Liability			
Other current assets	0.00	0.62	0.71
Other non current assets	0.79	-	-
Other non current financial assets	0.02	-	-
Other financial liabilities	0.06	0.08	-
Investment measured at fair value	0.39	4.46	-
Property, plant and equipment	-	-	-
Total Deferred Tax Liability	1.26	5.16	0.71
Net Deferred Tax (Asset) / Liability	(20.58)	(6.46)	(7.37)

(i) Refer Note 40 for movement in deferred tax

10 Other Non-current Assets

Particulars	As at March 31, 2025	As at March 31, 2024	As at March 31, 2023
Prepaid Lease Rentals	3.13	2.46	2.82
Capital Advances (Refer Note 44)	48.00	-	-
Rent Advances	2.00	-	-
Total	53.13	2.46	2.82

11 Inventories

Particulars	As at March 31, 2025	As at March 31, 2024	As at March 31, 2023
At Lower of cost and net realisable value			
Stock in trade	962.08	355.69	387.95
Total	962.08	355.69	387.95

(i) There are goods in transit amounting to Rs. 3.04 million at the March 31, 2025 (Rs. Nil as at March 31, 2024 and March 31, 2023).

(ii) The Group has not written-down inventory to net realisable value As at March 31, 2025, March 31, 2024 and March 31, 2023.



Euro Pratik Sales Limited

(formerly known as Euro Pratik Sales Private Limited)

(CIN: U74110MH2010PLC199072)

Notes to the Restated Consolidated Financial Information

(Amount in Millions except per share data or as otherwise stated)

12 Current Investments

Particulars	CONSOLIDATED				STANDALONE	
	As at		As at		As at	
	March 31, 2025		March 31, 2024		March 31, 2023	
	Units	Amount	Units	Amount	Units	Amount
Investments measured at Fair Value through Profit and Loss account						
a) Investments in Equity Instruments (Quoted)						
Aarti Industries Ltd Fv Of Rs. 5/-	316	0.12	-	-	-	-
Aarti Pharmed Limited Fv Of Rs. 5/-	505	0.38	-	-	-	-
ABB India Limited Fv Of Rs. 2/-	-	-	13	0.08	9	0.03
Abbott India Limited Fv Of Rs. 10/-	-	-	5	0.14	4	0.09
Adani Energy Solutions Limited Fv Of Rs. 10/- (Formerly Known As Adani Transmission Limited)	-	-	1,000	1.03	600	0.60
Adani Enterprises Limited Fv Of Rs. 1/-	-	-	892	2.85	1,550	2.71
Adani Ports And Special Economic Zone Limited Fv Of Rs. 2/-	-	-	1,111	1.49	3,650	2.31
Adani Power Limited Fv Of Rs. 10/-	-	-	-	-	14,350	2.75
Adani Total Gas Limited Fv Of Rs. 1/-	-	-	1,650	1.53	200	0.17
Aditya Birla Capital Ltd Fv Of Rs. 10/-	1,798	0.40	-	-	-	-
Aditya Birla Real Estate Ltd Fv Of Rs. 10/- (Formerly Known As Century Textiles And Industries Limited)	92	0.18	-	-	-	-
Ajanta Pharma Limited Fv Of Rs. 2/-	-	-	29	0.06	34	0.04
Akzo Nobel India Ltd Fv Of Rs. 10/-	61	0.22	-	-	-	-
Alkem Laboratories Ltd Fv Of Rs. 2/-	53	0.26	-	-	-	-
Ambuja Cements Limited Fv Of Rs. 2/-	-	-	318	0.19	834	0.30
Asian Paints Limited Fv Of Rs. 1/-	-	-	14	0.04	14	0.04
Astral Limited Fv Of Rs. 1/-	-	-	9	0.02	30	0.04
AU Small Finance Bank Limited Fv Of Rs. 10/-	-	-	26	0.01	-	-
AWL Agri Business Ltd Fv Of Rs. 1/- (formerly known as Adani Wilmar Limited)	-	-	6,850	2.20	4,050	1.64
Axis Bank Limited Fv Of Rs. 2/-	-	-	-	-	66	0.06
Bajaj Finance Limited Fv Of Rs. 2/-	-	-	7	0.05	5	0.03
Bajaj Finserv Limited Fv Of Rs. 1/-	-	-	70	0.12	857	1.09
Balkrishna Industries Limited Fv Of Rs. 2/-	-	-	30	0.07	21	0.04
BEML Limited Fv Of Rs. 10/-	-	-	7	0.02	21	0.03
Bhansali Engineering Polymers Limited Fv Of Rs. 1/-	-	-	-	-	12,504	1.23
Bharat Electronics Limited Fv Of Rs. 1/-	-	-	392	0.08	-	-
Bharti Airtel Pp Ltd Fv Of Rs. 5/-	442	0.57	-	-	-	-
Birla Corporation Ltd Fv Of Rs. 10/-	158	0.17	-	-	-	-
BSE Limited Fv Of Rs. 2/-	-	-	11	0.03	-	-
Campus Activewear Limited Fv Of Rs. 5/-	-	-	-	-	38	0.01
Cello World Limited Fv Of Rs. 5/-	-	-	23	0.02	-	-
CG Power And Industrial Solutions Limited Fv Of Rs. 2/-	-	-	250	0.14	169	0.05
Cholamandalam Investment And Finance Company Limited Fv Of Rs. 2/-	-	-	72	0.11	177	0.13
Cholamandalam Financial Holdings Limited Fv Of Rs. 1/-	-	-	75	0.05	-	-
Cipla Limited Fv Of Rs. 2/-	-	-	40	0.06	46	0.04
CMS Info Systems Limited Fv Of Rs. 10/-	-	-	51	0.02	-	-
Coforge Limited Fv Of Rs. 10/-	-	-	22	0.12	20	0.08
Computer Age Management Services Limited Fv Of Rs. 10/-	-	-	52	0.15	8	0.02
Confidence Petroleum India Limited Fv Of Rs. 1/-	-	-	25,000	2.10	-	-
Container Corporation Of India Limited Fv Of Rs. 5/-	-	-	-	-	38	0.02
Craftsman Automation Limited Fv Of Rs. 5/-	-	-	6	0.03	8	0.03
CSB Bank Limited Fv Of Rs. 10/-	-	-	87	0.03	-	-
Cummins India Ltd Fv Of Rs. 2/-	134	0.41	-	-	-	-
Data Patterns India Limited Fv Of Rs. 2/-	-	-	15	0.04	18	0.02
DCM Shriram Ltd Fv Of Rs. 2/-	167	0.18	-	-	-	-
DCW Limited Fv Of Rs. 2/-	-	-	72,000	3.70	-	-
Dr-Lal Pathlabs Limited Fv Of Rs. 10/-	-	-	23	0.05	17	0.03
Dreamfolks Services Limited Fv Of Rs. 2/-	-	-	826	0.40	-	-
Eicher Motors Limited Fv Of Rs. 1/-	-	-	-	-	19	0.06



Euro Pratik Sales Limited

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(Amount in Millions except per share data or as otherwise stated)

12 Current Investments

Particulars	CONSOLIDATED				STANDALONE	
	As at		As at		As at	
	March 31, 2025		March 31, 2024		March 31, 2023	
	Units	Amount	Units	Amount	Units	Amount
Eureka Forbes Limited Fv Of Rs. 10/-	-	-	42	0.02	-	-
Five-Star Business Finance Limited Fv Of Rs. 1/-	-	-	121	0.09	61	0.03
Flair Writing Industries Limited Fv Of Rs. 5/-	-	-	7,500	1.88	-	-
FSN E-Commerce Ventures Limited Fv Of Rs. 1/-	-	-	309	0.05	179	0.02
Gail (India) Limited Fv Of Rs. 10/-	-	-	-	-	3,318	0.35
Globus Spirits Limited Fv Of Rs. 10/-	-	-	2,400	1.60	-	-
GMM Pfaudler Limited Fv Of Rs. 2/-	-	-	-	-	300	0.44
Godrej Consumer Products Limited Fv Of Rs. 1/-	-	-	34	0.04	-	-
Godrej Properties Limited Fv Of Rs. 5/-	-	-	-	-	1,500	1.55
Gokaldas Exports Limited Fv Of Rs. 5/-	-	-	28	0.02	-	-
Grindwell Norton Limited Fv Of Rs. 5/-	-	-	33	0.06	32	0.06
Gujarat State Fertilizers & Chemicals Limited Fv Of Rs. 2/-	-	-	1,200	0.23	-	-
HCL Technologies Ltd Fv Of Rs. 2/-	291	0.46	-	-	-	-
HDFC Bank Limited Fv Of Rs. 1/-	318	0.58	2,134	3.09	203	0.33
HDFC Life Insurance Company Limited Fv Of Rs. 10/-	-	-	77	0.05	26	0.01
Hindalco Industries Limited Fv Of Rs. 1/-	-	-	1,421	0.80	1,371	0.56
Hindustan Aeronautics Limited Fv Of Rs. 5/- (Fy 22-23 - Fv Of Rs. 10/-)	-	-	20	0.07	8	0.02
Hindustan Zinc Limited Fv Of Rs. 2/-	-	-	4,600	1.34	600	0.18
Honeywell Automation India Limited Fv Of Rs. 10/-	-	-	1	0.04	-	-
Housing And Urban Development Corporation Limited Fv Of Rs. 10/-	-	-	4,000	0.75	-	-
ICICI Bank Limited Fv Of Rs.2/-	-	-	403	0.44	359	0.31
ICICI Lombard General Insurance Company Limited Fv Of Rs. 10/-	-	-	-	-	12	0.01
ICICI Prudential Life Insurance Company Limited Fv Of Rs. 10/-	-	-	73	0.04	-	-
IDFC First Bank Limited Fv Of Rs. 10/-	2,595	0.14	233	0.02	-	-
IIFL Finance Limited Fv Of Rs. 2/-	1,039	0.34	-	-	57	0.03
Imagicaaworld Entertainment Limited Fv Of Rs. 10/-	-	-	5,000	0.39	-	-
Indiamart Intermesh Limited Fv Of Rs. 10/-	-	-	12	0.03	5	0.03
Indus Towers Limited Fv Of Rs. 10/-	888	0.30	2,000	0.58	-	-
Info Edge India Limited Fv Of Rs. 10/-	-	-	27	0.15	14	0.05
Infosys Limited Fv Of Rs. 5/-	-	-	800	1.20	139	0.20
Intellect Design Arena Limited Fv Of Rs. 5/-	-	-	45	0.05	-	-
Interglobe Aviation Limited Fv Of Rs. 10/-	-	-	19	0.07	-	-
Ipca Laboratories Limited Fv Of Rs. 1/-	-	-	-	-	32	0.03
Iron International Limited Fv Of Rs. 2/-	-	-	5,000	1.10	-	-
Jindal Saw Limited Fv Of Rs. 2/-	-	-	200	0.09	-	-
Jindal Stainless Ltd Fv Of Rs. 2/-	700	0.41	-	-	-	-
Jindal Steel And Power Ltd Fv Of Rs. 1/-	433	0.40	-	-	-	-
Jio Financial Services Limited Fv Of Rs. 10/-	-	-	3,950	1.40	-	-
Kaynes Technology India Limited Fv Of Rs. 10/-	-	-	30	0.09	-	-
Kotak Mahindra Bank Limited Fv Of Rs. 5/-	-	-	264	0.47	59	0.10
Krishna Institute Of Medical Sciences Limited Fv Of Rs. 10/-	-	-	21	0.04	-	-
KSB Limited Fv Of Rs. 10/-	-	-	9	0.03	-	-
L&T Technology Services Limited Fv Of Rs. 2/-	-	-	-	-	2	0.01
Larsen And Toubro Limited Fv Of Rs. 2/-	142	0.50	45	0.17	57	0.12
Lemon Tree Hotels Limited Fv Of Rs. 10/-	-	-	213	0.03	-	-
Life Insurance Corporation Of India Limited Fv Of Rs. 10/-	-	-	1,608	1.47	4,808	2.56
LTi Mindtree Limited Fv Of Rs. 1/-	-	-	150	0.74	155	0.74
Lux Industries Limited Fv Of Rs. 2/-	-	-	1,970	2.12	670	0.78
Magellanic Cloud Limited Fv Of Rs. 10/-	33,000	2.04	8,600	4.10	-	-
Mahindra And Mahindra Limited Fv Of Rs. 5/-	-	-	1,145	2.20	-	-
Mankind Pharma Limited Fv Of Rs. 1/-	-	-	28	0.06	-	-
Maruti Suzuki India Limited Fv Of Rs. 5/-	-	-	6	0.08	11	0.09
Mastek Limited Fv Of Rs. 5/-	113	0.25	-	-	250	0.39
Max Financial Services Ltd Fv Of Rs. 2/-	481	0.55	-	-	-	-
Navin Fluorine International Limited Fv Of Rs. 2/-	-	-	11	0.03	-	0.06



Euro Pratik Sales Limited

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(Amount in Millions except per share data or as otherwise stated)

12 Current Investments

Particulars	CONSOLIDATED				STANDALONE	
	As at March 31, 2025		As at March 31, 2024		As at March 31, 2023	
	Units	Amount	Units	Amount	Units	Amount
Nestle India Limited Fv Of Rs. 1/- (Fv Rs. 10/- on April 1, 2023)	-	-	82	0.22	7	0.14
NHPC Limited Fv Of Rs. 10/-	-	-	24,000	2.15	-	-
NOCIL Limited Fv Of Rs. 10/-	-	-	2,500	0.63	-	-
NTPC Ltd Fv Of Rs. 10/-	1,391	0.50	-	-	-	-
One 97 Communications Limited Fv Of Rs. 1/-	-	-	1,000	0.40	-	-
One Point One Solutions Ltd Fv Of Rs. 2/-	60,629	2.86	-	-	-	-
Page Industries Limited Fv Of Rs. 10/-	-	-	-	-	-	-
Pakka Limited Fv Of Rs. 10/-	-	-	-	-	1	0.04
Persistent Systems Limited Fv Of Rs. 10/-	-	-	1,071	0.31	-	-
Piramal Pharma Limited Fv Of Rs. 10/-	-	-	20	0.08	17	0.08
Poly Medisure Limited Fv Of Rs. 5/-	-	-	12,500	1.61	-	-
Polycab India Limited Fv Of Rs. 10/-	-	-	26	0.04	23	0.02
Power Finance Corporation Limited Fv Of Rs. 10/-	43	0.22	600	3.04	-	-
QMS Medical Allied Services Limited Fv Of Rs. 10/-	-	-	116	0.05	-	-
Rainbow Childrens Medicare Limited Fv Of Rs. 10/-	-	-	8,000	0.94	-	-
Raymond Limited Fv Of Rs. 10/-	-	-	65	0.08	57	0.04
Reliance Industries Limited Fv Of Rs. 10/-	-	-	200	0.36	-	-
RHI Magnesita India Limited Fv Of Rs. 1/-	-	-	1,200	3.57	600	1.40
Saregama India Limited Fv Of Rs. 1/-	-	-	59	0.03	25	0.02
SBI Life Insurance Company Limited Fv Of Rs. 10/-	-	-	143	0.05	104	0.03
Sobha Limited Fv Of Rs. 10/-	-	-	-	-	4	-
Sonata Software Limited Fv Of Rs. 1/-	-	-	18	0.03	-	-
SRF Limited Fv Of Rs. 10/-	-	-	102	0.07	-	-
Srivasavi Adhesive Tapes Limited Fv Of Rs. 10/-	-	-	200	0.51	-	-
Standard Capital Markets Limited Fv Of Rs. 1/-	-	-	3,000	0.31	-	-
State Bank Of India Fv Of Rs. 1/-	-	-	1,00,000	0.16	-	-
Subex Limited Fv Of Rs. 5/-	616	0.48	340	0.26	-	-
Sun Pharmaceutical Industries Ltd Fv Of Rs. 1/-	-	-	54,000	1.62	-	-
Syngene International Limited Fv Of Rs. 10/-	282	0.49	-	-	-	-
Tata Consultancy Services Limited Fv Of Rs. 1/-	-	-	63	0.04	56	0.03
Tata Steel Limited Fv Of Rs. 1/-	-	-	362	1.40	200	0.64
Tech Mahindra Limited Fv Of Rs. 5/-	-	-	468	0.07	303	0.03
The Indian Hotels Company Limited Fv Of Rs. 1/-	-	-	700	0.87	300	0.33
The Phoenix Mills Limited Fv Of Rs. 2/-	-	-	142	0.08	-	-
Titan Company Limited Fv Of Rs. 1/-	-	-	20	0.06	33	0.04
Torrent Pharmaceuticals Limited Fv Of Rs. 5/-	-	-	52	0.20	48	0.12
Trent Limited Fv Of Rs. 1/-	-	-	15	0.04	-	-
Tube Investments Of India Limited Fv Of Rs. 1/-	-	-	573	2.26	-	-
Unichem Laboratories Limited Fv Of Rs. 2/-	-	-	17	0.06	12	0.03
Varun Beverages Limited Fv Of Rs. 5/-	-	-	-	-	1,500	0.43
Vedant Fashions Limited Fv Of Rs. 1/-	-	-	56	0.08	-	-
Vedanta Limited Fv Of Rs. 1/-	-	-	36	0.03	29	0.03
Voltas Limited Fv Of Rs. 1/-	864	0.40	1,750	0.48	1,750	0.48
VST Industries Limited Fv Of Rs. 10/-	-	-	-	-	600	0.49
Wipro Limited Fv Of Rs. 2/-	-	-	239	0.85	200	0.63
Yes Bank Limited Fv Of Rs. 2/-	-	-	-	-	1,700	0.62
Zee Entertainment Enterprises Limited Fv Of Rs. 1/-	-	-	-	-	20,000	0.30
Zomato Limited Fv Of Rs. 1/-	-	-	9,000	1.25	-	-
Subtotal (a)		13.81		68.76		28.72
b) Investments in debentures and bonds (Quoted)						
U.P. Power Corporation Limited Sr-II-I 10.15 Bd 20Jn28 FV Rs 10 Lac Bond Fv Of Rs. 10,00,000/-	-	-	1	1.06	1	1.07



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(Amount in Millions except per share data or as otherwise stated)

12 Current Investments

Particulars	CONSOLIDATED				STANDALONE	
	As at March 31, 2025		As at March 31, 2024		As at March 31, 2023	
	Units	Amount	Units	Amount	Units	Amount
Nirmal Bang Securities Private Limited 10.75 Ncd 22My25 FV Rs1 Lac Debenture Fv Of Rs. 1,00,000/-	-	-	100	10.10	-	-
Nirmal Bang Securities Private Limited Br Ncd 14Dec24 FV Rs1 Lac Debenture Fv Of Rs. 1,00,000/-	-	-	10	1.00	-	-
Subtotal (b)	-	-	-	12.16	-	1.07
c) Investments in debentures or bonds (Unquoted)						
Manipal Education And Medical Group India Private Limited FV of Rs. 10,00,000/-	-	-	15	15.00	-	-
L&T FINANCE LIMITED SR III OPT 2 9.25 LOA 13MR24 FVRS1000Debenture FV of Rs. 1,000/-	-	-	-	-	504	0.52
Subtotal (c)	-	-	-	15.00	-	0.52
d) Investments in Mutual Funds (Unquoted)						
Aditya Birla Sun Life Short Term Fund - Growth Regular Plan	-	-	7,06,190	30.39	-	-
Axis Liquid Fund	-	-	-	-	30	0.07
Axis Mid Cap Fund - Regular Growth	-	-	45,868	4.17	21,936	1.41
Axis Ultra Short Term Fund - Regular Growth	-	-	23,513	0.32	-	-
Bandhan Liquid Fund	801	2.51	-	-	-	-
Canara Robeco Flexi Cap Fund - Regular Growth	-	-	12,683	3.68	6,606	1.43
Canara Robeco Liquid Fund	-	-	-	-	28	0.07
Canara Robeco Ultra Short Term Fund - Regular Growth	3	0.01	53	0.18	-	-
DSP Liquid Fund	677	2.51	-	-	-	-
Edelweiss Mid Cap Fund - Regular Plan Growth	9,697	0.87	4,034	0.31	-	-
Franklin India Liquid Fund	1,286	5.01	-	-	-	-
HDFC Business Cycle Fund Regular Growth	-	-	99,995	1.30	99,995	0.96
HDFC Focused 30 Fund - IDCW	11,864	0.36	-	-	-	-
Helios Flexi Cap Fund - Regular Growth	-	-	2,49,988	2.98	-	-
ICICI Prudential Overnight Fund - Direct Plan Growth	-	-	-	-	876	1.06
ICICI Prudential Ultra Short Term Fund - Growth	-	-	12,88,480	32.61	-	-
Invesco India - Invesco EQQQ NASDAQ-100 ETF Fund of Fund - Regular Plan Growth	2,44,323	3.70	4,96,352	7.02	-	-
Invesco India Flexi Cap Fund - Regular Plan Growth	-	-	2,37,857	3.57	2,37,857	2.43
Kotak Equity Opportunities Fund - Growth (Regular Plan) (Erstwhile Kotak Opportunities)	11,107	3.45	13,791	3.95	4,792	0.97
Kotak Liquid Fund	-	-	-	-	11	0.05
Kotak Savings Fund - Growth (Regular Plan) (Erstwhile Kotak Treasury Adv.)	-	-	10,134	0.40	-	-
NIPPON INDIA ARBITRAGE FUND - GROWTH PLAN	-	-	41,22,196	100.57	-	-
NIPPON INDIA NIFTY SMALLCAP 250 INDEX FUND - GROWTH PLAN	-	-	1,76,213	4.90	-	-
SBI Focused Equity Fund Regular Growth	6,568	2.14	13,198	3.86	5,779	1.26
SBI Liquid Fund	-	-	-	-	65	0.23
SBI Magnum Ultra Short Duration Fund Regular Growth	-	-	49	0.27	-	-
SBI Overnight Fund	1,810	7.52	-	-	-	-
SUNDARAM MULTI ASSET ALLOCATION FUND - REGULAR GROWTH	-	-	4,99,975	5.19	-	-
UTI Flexi Cap Fund (Formerly UTI Equity Fund) - Regular Plan	5,445	1.63	14,216	3.85	8,364	1.89
UTI Liquid Fund	1,178	5.00	-	-	13	0.05
UTI Nifty 50 Index Fund - Regular Plan	-	-	83,548	12.63	-	-
UTI Nifty Next 50 Index Fund - Regular Plan	-	-	3,63,082	7.83	-	-
UTI Ultra Short Duration Fund (Formerly UTI Ultra Short Term Fund) - Regular Plan	-	-	49	0.19	-	-



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(Amount in Millions except per share data or as otherwise stated)

12 Current Investments

Particulars	CONSOLIDATED				STANDALONE	
	As at March 31, 2025		As at March 31, 2024		As at March 31, 2023	
	Units	Amount	Units	Amount	Units	Amount
WOC Flexi Cap Fund Regular Plan - Growth	-	-	7,61,838	10.82	7,61,838	7.56
WOC Large Cap Fund Regular Plan - Growth	-	-	6,05,327	7.56	6,05,327	5.50
Subtotal (d)		34.71		248.55		24.94
e) Investments in Others						
360 One Special Opportunities Fund Series 13 Category II Class B	9,74,951	10.76	-	-	-	-
SBI Emergent India Fund - Class A7.2	1,910	21.53	-	-	-	-
Subtotal (e)		32.29		-		-
TOTAL (a + b + c + d + e)		80.81		344.47		55.25
Aggregate amount of quoted investments and Market Value thereof						
Book Value		13.81		80.92		29.79
Market Value		13.81		80.92		29.79
Aggregate amount of unquoted investments (Book Value)		67.00		263.55		25.46
Aggregate amount of impairment in value of investments		-		-		-

- 12.1** (i) Refer Note 43(ii) for information about fair value measurement and Note 43(iii) for credit risk and market risk of investments.
(ii) The Group has availed Portfolio Management Services (PMS) and has pledged its securities costing Rs. Nil (For FY 2023-24 Rs.26.64 million; FY 22-23 Rs. 14.36 million) as margin money with PMS.
(iii) Investments in mutual funds (unquoted) are valued at fair value through profit or loss (FVTPL) using the net asset value (NAV) at the end of the reporting year.

13 Trade Receivables

Particulars	As at March 31, 2025	As at March 31, 2024	As at March 31, 2023
Trade receivables			
Unsecured, considered good (Refer Note 42)	884.67	443.65	604.89
Unsecured, which have significant increase in credit risk	91.37	1.72	1.84
Less: Expected credit loss allowance	(17.75)	(1.72)	(1.84)
Total	958.29	443.65	604.89

13.1 Movement in the expected credit loss allowance

Particulars	As at March 31, 2025	As at March 31, 2024	As at March 31, 2023
Balance at the beginning of the period	1.72	1.84	1.89
Add: Movement in expected credit loss allowance	16.03	(0.12)	(0.05)
Balance at the end of the period	17.75	1.72	1.84

- (i) The credit period on sales of goods varies with business segments/ markets and generally ranges between 60 to 90 days.
(ii) Refer note 43(iii)(a) & 43(iii)(b) for information about credit risk and market risk of trade receivables respectively.



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13.2 Trade Receivables Ageing Schedule

As at March 31, 2025

Particulars	Outstanding for following periods from due date of payment					Total
	Not Due	Less than 6 months	6 months 1 year	1-2 Years 2-3 years	More than 3 years	
Undisputed						
- considered good	261.27	623.40	-	-	-	884.67
- which have significant increase in credit risk	-	-	88.80	0.94	1.63	91.37
- credit impaired	-	-	-	-	-	-
Less: Expected Credit Loss Allowance	-	-	(15.18)	(0.94)	(1.63)	(17.75)
Disputed						
- considered good	-	-	-	-	-	-
- which have significant increase in credit risk	-	-	-	-	-	-
- credit impaired	-	-	-	-	-	-
Less: Expected Credit Loss Allowance	-	-	-	-	-	-
Total	261.27	623.40	73.62	-	-	958.29

As at March 31, 2024

Particulars	Outstanding for following periods from due date of payment					Total
	Not Due	Less than 6 months	6 months 1 year	1-2 Years 2-3 years	More than 3 years	
Undisputed						
- considered good	-	443.28	0.37	-	-	443.65
- which have significant increase in credit risk	-	-	0.09	-	1.63	1.72
- credit impaired	-	-	-	-	-	-
Less: Expected Credit Loss Allowance	-	-	(0.09)	-	(1.63)	(1.72)
Disputed						
- considered good	-	-	-	-	-	-
- which have significant increase in credit risk	-	-	-	-	-	-
- credit impaired	-	-	-	-	-	-
Less: Expected Credit Loss Allowance	-	-	-	-	-	-
Total	-	443.28	0.37	-	-	443.65



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As at March 31, 2023

Particulars	Outstanding for following periods from due date of payment					Total
	Not Due	Less than 6 months	6 months - 1 year	1-2 Years 2-3 years	More than 3 years	
Undisputed						
- considered good	-	604.04	0.85	-	-	604.89
- which have significant increase in credit risk	-	-	0.21	-	1.63	1.84
- credit impaired	-	-	-	-	-	-
Less: Expected Credit Loss Allowance	-	-	(0.21)	-	(1.63)	(1.84)
Disputed						
- considered good	-	-	-	-	-	-
- which have significant increase in credit risk	-	-	-	-	-	-
- credit impaired	-	-	-	-	-	-
Less: Expected Credit Loss Allowance	-	-	-	-	-	-
Total	-	604.04	0.85	-	-	604.89

- (i) There are no unbilled trade receivables, hence the same are not disclosed in the ageing schedule
(ii) Ageing of Trade Receivables is considered based on Bill dates.



Euro Pratik Sales Limited*(formerly known as Euro Pratik Sales Private Limited)**(CIN: U74110MH2010PLC199072)***Notes to the Restated Consolidated Financial Information***(Amount in Millions except per share data or as otherwise stated)***14 Cash and cash equivalents**

Particulars	As at March 31,	As at March 31,	As at March 31,
Balances with banks			
- In current Accounts	138.98	34.37	62.30
- In Bank deposits with original maturity of less than three months	-	70.00	-
Cash on hand	0.73	0.18	0.30
Total	139.71	104.55	62.60

15 Bank Balances other than cash and cash equivalents

Particulars	As at March 31,	As at March 31,	As at March 31,
Bank deposits with original maturity of more than three months but less than twelve months	-	75.00	61.00
Total	-	75.00	61.00

16 Other Financial Assets

Particulars	As at March 31,	As at March 31,	As at March 31,
Considered Good- Secured	-	-	-
Considered Good- Unsecured			
Other Advances	2.44	47.47	50.20
Other dues receivable	70.32	-	-
Deposits (Refer note no.42)	-	-	2.50
Accrued interest on Fixed Deposits	-	6.77	4.11
Accrued Interest on Loan given (Refer Note No. 7)	2.48	0.39	-
Total	75.24	54.63	56.81

(i) Other advances include advance payments made to service providers for which the related services are yet to be received.

(ii) Other dues receivable includes the reimbursement of Rs. 70.02 million, to be received from the selling shareholders, on account of expenses paid by the company in relation to the company's first public issue through an Offer for Sale.



Euro Pratik Sales Limited*(formerly known as Euro Pratik Sales Private Limited)**(CIN: U74110MH2010PLC199072)***Notes to the Restated Consolidated Financial Information***(Amount in Millions except per share data or as otherwise stated)***17 Current tax Assets**

Particulars	As at March 31,	As at March 31,	As at March 31,
Taxes paid (Net of provisions for tax)	8.73	-	-
Total	8.73	-	-

18 Other Current Assets

Particulars	As at March 31,	As at March 31,	As at March 31,
Considered Good- Secured	-	-	-
Considered Good- Unsecured			
Other Receivables	0.80	0.05	0.65
Balances With Government Authorities	19.75	2.78	4.91
Advances to suppliers	52.23	20.71	7.08
Advances to Employees	2.59	1.23	2.73
Other Current Assets	33.76	17.60	17.50
Total	109.13	42.37	32.87



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Notes to the Restated Consolidated Financial Information

(Amount in Millions except per share data or as otherwise stated)

19 Equity share capital

Particulars	As at March 31, 2025	As at March 31, 2024	As at March 31, 2023
Authorised equity share capital			
<u>Equity share Capital</u>			
20,00,00,000 Equity Shares of Rs.1 each (March 31, 2024: 20,50,000 Equity Shares of Rs.10 each, March 31, 2023: 7,50,000 Equity Shares of Rs.10 each)	200.00	20.50	7.50
Total	200.00	20.50	7.50
Issued, subscribed and paid-up capital			
<u>Equity shares</u>			
10,22,00,000 Equity Shares of Rs.1 each fully paid up (March 31, 2024: 19,83,000 Equity Shares of Rs.10 each, March 31, 2023: 4,10,000 Equity Shares of Rs.10 each)	102.20	19.83	4.10
SUBTOTAL (A)	102.20	19.83	4.10
Issued, subscribed but not fully paid			
<u>Equity shares</u>			
Nil (March 31, 2024: Nil, March 31, 2023: 1,92,330 Equity Shares of Rs.10 each Rs.5 Paid up)	-	-	0.96
SUBTOTAL (B)	-	-	0.96
Total	102.20	19.83	5.06

19.1 Reconciliation of the number of equity shares outstanding at the beginning and at the end of the reporting period

Particulars	For the period ended March 31, 2025		For the year ended March 31, 2024	
	No. of shares	Amount	No. of shares	Amount
Opening Balance	19,83,000	19.83	6,02,330	5.06
Add: Issue of Bonus shares	69,40,500	69.40	16,40,000	16.40
Add: Shares issued under Rights issue	1,29,65,000	12.97	-	-
Less: Bought Back during the year	-	-	67,000	0.67
Less: Share Forfeiture	-	-	1,92,330	0.96
Add: Share Split	8,03,11,500	-	-	-
Add: Call Money Received	-	-	-	-
Closing Balance	10,22,00,000	102.20	19,83,000	19.83

Particulars	For the year ended March 31, 2023	
	No. of shares	Amount
Opening Balance	7,02,330	6.06
Add: Issue of Bonus shares	-	-
Add: Shares issued under Rights issue	-	-
Less: Bought Back during the year	1,00,000	1.00
Less: Share Forfeiture	-	-
Add: Share Split	-	-
Add: Call Money Received	-	-
Closing Balance	6,02,330	5.06



Euro Pratik Sales Limited*(formerly known as Euro Pratik Sales Private Limited)**(CIN: U74110MH2010PLC199072)***Notes to the Restated Consolidated Financial Information***(Amount in Millions except per share data or as otherwise stated)***19.2 Terms and Rights Attached to Equity Shares**

The Holding Company has only one class of Equity Shares having a par value of Re. 1 per share (March 31, 2024: Rs. 10 per share, March 31, 2023: Rs. 10 per share). Each holder of Equity share is entitled to one vote per Equity share.

The Holding Company declares and pays dividend in Indian Rupees .

In the event of liquidation of the Holding Company, the holders of Equity shares will be entitled to receive, remaining assets of the Holding Company after distribution of all preferential amounts. The distribution will be in proportion to the number of Equity shares held by the shareholders.

- 19.3** The Board of Directors of the Holding Company at their meeting held on August 12, 2024 had considered and approved the Stock Split of every 1 equity share of the Face value of 10/- each into 10 equity shares of the Face value of 1/- each and the same has been approved by the shareholders of the Holding Company at the Extra Ordinary General Meeting held on August 22, 2024. Post record date, equity shares increased from 89,23,500 shares to 8,92,35,000 shares. Accordingly Number of Equity Shares as on March 31, 2025 has been restated. The Authorised Share Capital is increased to Rs. 200 million (20,00,00,000 equity shares of Rs.1 each) to give the effect to above.

- 19.4** The Board of Directors at its meeting held on September 28, 2024 allotted 1,29,65,000 Equity shares to the Shareholders of the Holding Company through Rights Issue at issue price of Re. 1 per share

19.5 Details of shareholders holding more than 5% shares in the Holding Company:

Name of the Shareholder	As at March 31, 2025		As at March 31, 2024	
	No. of shares	% held	No. of shares	% held
Pratik Gunvantraj Singhvi	52,83,500	5.17%	1,70,000	8.57%
Jai Gunvantraj Singhvi	52,16,000	5.10%	1,68,500	8.50%
Pratik Gunvantraj Singhvi HUF	2,93,26,500	28.70%	6,51,500	32.85%
Jai Gunvantraj Singhvi HUF	2,93,26,500	28.70%	6,51,500	32.85%
Dipty Pratik Singhvi	76,59,000	7.49%	1,70,000	8.57%
Nisha Jai Singhvi	76,59,000	7.49%	1,70,000	8.57%
Chandrakant Pranjivan Vora	-	-	-	-
Total	8,44,70,500	82.65%	19,81,500	99.91%

Name of the Shareholder	As at March 31, 2023	
	No. of shares	% held
Pratik Gunvantraj Singhvi	35,000	5.81%
Jai Gunvantraj Singhvi	34,700	5.76%
Pratik Gunvantraj Singhvi HUF	1,35,000	22.41%
Jai Gunvantraj Singhvi HUF	1,35,000	22.41%
Dipty Pratik Singhvi	35,000	5.81%
Nisha Jai Singhvi	35,000	5.81%
Chandrakant Pranjivan Vora	35,200	5.84%
Total	4,44,900	73.85%

19.6 For the period of five years immediately preceding the date as at which the Balance Sheet is prepared:

(a) No shares have been allotted as fully paid up pursuant to the contracts without payments being received in cash

(b) Aggregate number and class of shares allotted as fully paid up by way of bonus shares

(i) The Holding Company allotted 16,40,000 equity shares as fully paid up bonus shares by capitalisation of profits transferred from securities premium account amounting to Rs. 16.40 million in the year ended March 31, 2024, pursuant to the resolution passed at Extra Ordinary General Meeting dated December 8, 2023.

(ii) The Holding Company allotted 69,40,500 equity shares as fully paid up bonus shares by capitalisation of profits transferred from securities premium account amounting to Rs. 43.21 million and Retained Earnings amounting to Rs. 26.19 million in the period ended March 31, 2025, pursuant to the resolution passed at Extra Ordinary General Meeting dated April 2, 2024.

(c) Aggregate number and class of shares bought back :

(i) The Holding Company bought back 1,00,000 equity shares for an aggregate amount of Rs. 400 million being 19.61% of the total paid up equity share capital at Rs. 4,000 per equity share. The equity shares bought back were extinguished on March 4, 2023.

(ii) The Holding Company bought back 67,000 equity shares for an aggregate amount of Rs.301.50 million being 16.34% of the total paid up equity share capital at 4,500 per equity share. The equity shares bought back were extinguished on March 14, 2024.



Euro Pratik Sales Limited*(formerly known as Euro Pratik Sales Private Limited)**(CIN: U74110MH2010PLC199072)***Notes to the Restated Consolidated Financial Information***(Amount in Millions except per share data or as otherwise stated)***19.7 Details regarding Shares forfeited by the Holding Company**

The Board of Directors of the Holding Company at its meeting held on July 24, 2023 approved forfeiture of 1,92,330 Partly paid-up Equity shares, on which the holders thereof have failed to pay the balance call money of Rs. 200/- per share in pursuant to the Final Reminder-Cum-Forfeiture Notice dated June 26, 2023.

19.8 Details of shares held by promoters in the holding company:

Promoter Name	As at March 31, 2025		
	No. of Shares	% of total shares	% Change during the year
Pratik Gunvantraj Singhvi	52,83,500	5.17%	3007.94%
Jai Gunvantraj Singhvi	52,16,000	5.10%	2995.55%
Pratik Gunvantraj Singhvi HUF	2,93,26,500	28.70%	4401.38%
Jai Gunvantraj Singhvi HUF	2,93,26,500	28.70%	4401.38%

Promoter Name	As at March 31, 2024		
	No. of Shares	% of total shares	% Change during the year
Pratik Gunvantraj Singhvi	1,70,000	8.57%	385.71%
Jai Gunvantraj Singhvi	1,68,500	8.50%	385.59%
Pratik Gunvantraj Singhvi HUF	6,51,500	32.85%	382.59%
Jai Gunvantraj Singhvi HUF	6,51,500	32.85%	382.59%

Promoter Name	As at March 31, 2023		
	No. of Shares	% of total shares	% Change during the year
Pratik Gunvantraj Singhvi	35,000	5.81%	(22.22%)
Jai Gunvantraj Singhvi	34,700	5.76%	(22.37%)
Pratik Gunvantraj Singhvi HUF	1,35,000	22.41%	(18.18%)
Jai Gunvantraj Singhvi HUF	1,35,000	22.41%	(18.18%)

Data is based on Audited Financial Statements as on March 31, 2025, including the comparative years.

20 Other Equity

Particulars	As at March 31, 2025	As at March 31, 2024	As at March 31, 2023
Reserve and Surplus:			
(i) Capital Redemption Reserve	1.67	-	-
(ii) Securities Premium	-	43.21	59.61
(iii) Retained Earnings	2,233.65	1,494.31	1,235.19
(iv) Other Comprehensive Income	3.52	(0.02)	0.32
Total	2,238.84	1,537.50	1,295.12



Euro Pratik Sales Limited*(formerly known as Euro Pratik Sales Private Limited)**(CIN: U74110MH2010PLC199072)***Notes to the Restated Consolidated Financial Information***(Amount in Millions except per share data or as otherwise stated)***20.1 Nature and Purpose of Reserves**(i) Capital Redemption Reserve :

This reserve is created by the Company when it redeems or buys back its own shares, as per the requirements of the Companies Act, 2013. It represents the amount of share capital redeemed and is not available for distribution as dividends.

(ii) Securities Premium:

Securities premium is used to record premium received on issue of shares. This reserve will be utilized in accordance with the provisions of the Act.

(iii) Retained Earnings :

This reserve represents undistributed accumulated earnings of the Company as on the balance sheet date.

(iv) Other Comprehensive Income :

This includes Actuarial Gain/(loss) on Employee benefit Obligations and tax impact thereon.

This also include Exchange differences relating to the translation of the results and net assets of the Group's foreign operations from their functional currencies to the Group's presentation currency (i.e. Rs) and accumulated in the foreign currency translation reserve.

20.2 Movement in Other Equity

Particulars	As at March 31, 2025	As at March 31, 2024	As at March 31, 2023
(i) Capital Redemption Reserve			
Balance at the beginning of the period	-	-	-
Add : Amount transferred from Retained Earnings on Buy Back	1.67	-	-
Less : Utilised for issuance of Bonus Shares	-	-	-
Balance at the end of the period	1.67	-	-
(ii) Securities Premium			
Balance at the beginning of the period	43.21	59.61	59.61
Add: Securities premium credited on share issue	-	-	-
Less : Utilised for issuance of Bonus Shares	(43.21)	(16.40)	-
Less : Income distribution tax	-	-	-
Balance at the end of the period	-	43.21	59.61
(iii) Retained Earnings			
Balance at the beginning of the period	1,494.31	1,235.19	1,131.49
Add : Net Profit/(Loss) for the Current period	767.20	629.07	595.65
Add: Reserve on acquisition	-	-	-
Less: Buyback of Shares	-	(300.83)	(399.00)
Less : Tax Paid on Buy back of Shares	-	(70.08)	(92.95)
Add: Shares Forfeited	-	0.96	-
Less : Utilised for issuance of Bonus Shares	(26.19)	-	-
Less : Amount transferred to Capital Redemption Reserve on Buy Back of Shares	(1.67)	-	-
Balance at the end of the period	2,233.65	1,494.31	1,235.19
(iv) Other Comprehensive Income			
Balance at the beginning of the period	(0.02)	0.32	-
Add: for the period	3.28	(0.37)	0.32
Foreign Currency Translation Reserve	0.26	0.03	-
Balance at the end of the period	3.52	(0.02)	0.32



Euro Pratik Sales Limited*(formerly known as Euro Pratik Sales Private Limited)**(CIN: U74110MH2010PLC199072)***Notes to the Restated Consolidated Financial Information***(Amount in Millions except per share data or as otherwise stated)***21 Borrowings**

Particulars	As at March 31, 2025	As at March 31, 2024	As at March 31, 2023
Unsecured - at Amortised Cost			
Loan from Related parties (Refer Note 42)	11.53	-	-
Loan from Others	-	-	-
Total	11.53	-	-

The Loans from Directors, related parties are repayable within 3 years from date of the loan. Interest @ 12% per annum is accrued and payable annually. The said loans have been availed for the purposes of working capital funding to the Subsidiaries.

22 Lease Liabilities**22.1 Lease Liabilities**

Particulars	As at March 31, 2025	As at March 31, 2024	As at March 31, 2023
Non Current* (Refer Note 47)	137.28	121.04	134.57
Total	137.28	121.04	134.57

*Lease liabilities under non-current liabilities represent principal amount of such lease liability payable (as recognised and measured in accordance with Ind AS 116, Leases) beyond a period of 12 months from the reporting date.

22.2 Lease Liabilities

Particulars	As at March 31, 2025	As at March 31, 2024	As at March 31, 2023
Current (Refer Note 47)	30.19	13.52	12.13
Total	30.19	13.52	12.13

23 Other Financial Liabilities

Particulars	As at March 31, 2025	As at March 31, 2024	As at March 31, 2023
Security Deposit	1.26	1.18	4.50
Total	1.26	1.18	4.50

24 Provisions

Particulars	As at March 31, 2025	As at March 31, 2024	As at March 31, 2023
Provision for employee benefits (Refer Note 45)	6.58	7.31	5.58
Total	6.58	7.31	5.58

25 Other non-current liabilities

Particulars	As at March 31, 2025	As at March 31, 2024	As at March 31, 2023
Advance Rent received	0.24	0.31	-
Total	0.24	0.31	-



Euro Pratik Sales Limited*(formerly known as Euro Pratik Sales Private Limited)**(CIN: U74110MH2010PLC199072)***Notes to the Restated Consolidated Financial Information***(Amount in Millions except per share data or as otherwise stated)***26 Current Borrowings**

Particulars	As at March 31, 2025	As at March 31, 2024	As at March 31, 2023
Unsecured - at Amortised Cost			
Loans from related parties (refer note 42)	15.29	-	30.00
Total	15.29	-	30.00

The Group has borrowed unsecured loan from Related Party at a Interest rate of 12 % per annum for a period of 6 months.

27 Trade Payables

Particulars	As at March 31, 2025	As at March 31, 2024	As at March 31, 2023
Trade Payables			
(A) Total outstanding dues of micro enterprises and small enterprises; and	0.68	-	
(B) Total outstanding dues of creditors other than micro enterprises and small enterprises.	78.22	2.07	55.63
Total	78.90	2.07	55.63

(i) The average credit period on goods purchased or services received ranges between 45 to 60 days.

(ii) Under the Micro, Small and Medium Enterprises Development Act, 2006 ("MSMED Act"), certain disclosures are required to be made relating to MSME. On the basis of the information and records available with the Company's management, dues to MSME have been determined to the extent such parties have been identified on the basis of information collected till the reporting date and has been relied upon by the Statutory Auditors. The Management has not provided for interest due (if any) to these MSME parties basis, no claim being made for the same and management representation that the same would be waived. The disclosures as required by Section 22 of the MSMED Act are given below.

(iii) The Group exposure to financial risk and fair value measurement related to these financial instruments is disclosed in note 43

27.1 DISCLOSURE UNDER THE MICRO, SMALL AND MEDIUM ENTERPRISES DEVELOPMENT ACT, 2006

Particulars	As at March 31, 2025	As at March 31, 2024	As at March 31, 2023
(i) Principal amount due and remaining unpaid	0.68	-	-
(ii) Interest due and unpaid on the above amount	-	-	-
(iii) Interest paid by the Company in terms of section 16 of the Micro, Small and Medium enterprises Act, 2006	-	-	-
(iv) Payment made beyond the appointed day during the year	-	-	-
(v) Interest due and payable for the period of delay	-	-	-
(vi) Interest accrued and remaining unpaid	-	-	-
(vii) Amount of further interest remaining due and payable	-	-	-



Notes to the Restated Consolidated Financial Information

(Amount in Millions except per share data or as otherwise stated)

27.2 Trade Payables Ageing Schedule

As at March 31, 2025

Particulars	Outstanding for following periods from due date of payment				Total
	Not Due	Less than 1 year	1-2 years	2-3 years	More than 3 years
Undisputed					
- MSME	0.68	-	-	-	-
- Others	5.35	72.87	-	-	-
Disputed					
- MSME	-	-	-	-	-
- Others	-	-	-	-	-
Total	6.03	72.87	-	-	78.90

As at March 31, 2024

Particulars	Outstanding for following periods from due date of payment				Total
	Not Due	Less than 1 year	1-2 years	2-3 years	More than 3 years
Undisputed					
- MSME	-	-	-	-	-
- Others	-	2.07	-	-	-
Disputed					
- MSME	-	-	-	-	-
- Others	-	-	-	-	-
Total	-	2.07	-	-	2.07

As at March 31, 2023

Particulars	Outstanding for following periods from due date of payment				Total
	Not Due	Less than 1 year	1-2 years	2-3 years	More than 3 years
Undisputed					
- MSME	-	-	-	-	-
- Others	-	55.63	-	-	-
Disputed					
- MSME	-	-	-	-	-
- Others	-	-	-	-	-
Total	-	55.63	-	-	55.63



Euro Pratik Sales Limited*(formerly known as Euro Pratik Sales Private Limited)**(CIN: U74110MH2010PLC199072)***Notes to the Restated Consolidated Financial Information***(Amount in Millions except per share data or as otherwise stated)***28 Other Current Financial Liabilities**

Particulars	As at March 31, 2025	As at March 31, 2024	As at March 31, 2023
Interest accrued but not due on borrowings	-	-	0.14
Total	-	-	0.14

29 Other Current Liabilities

Particulars	As at March 31, 2025	As at March 31, 2024	As at March 31, 2023
Other Advances			
(i) Advance from Customers	31.32	3.01	3.63
Others			
(i) Statutory dues payable	24.55	13.05	14.51
(ii) Sundry Creditors for expenses	55.50	22.90	27.58
Total	111.37	38.96	45.72

30 Current Provisions

Particulars	As at March 31, 2025	As at March 31, 2024	As at March 31, 2023
Provision for employee benefits (Refer Note 45)	0.71	2.19	1.84
Provision for Bonus	0.17	0.30	-
Total	0.88	2.49	1.84

31 Current tax liabilities

Particulars	As at March 31, 2025	As at March 31, 2024	As at March 31, 2023
Provision for Tax (Net of taxes paid in advance)	-	0.71	0.91
Total	-	0.71	0.91



Euro Pratik Sales Limited*(formerly known as Euro Pratik Sales Private Limited)**(CIN: U74110MH2010PLC199072)***Notes to the Restated Consolidated Financial Information***(Amount in Millions except per share data or as otherwise stated)***32 Revenue from operations**

Particulars	For the year ended March 31, 2025	For the year ended March 31, 2024	For the year ended March 31, 2023
Sale of Goods (Refer Note 48)	2,842.27	2,216.98	2,635.84
Total	2,842.27	2,216.98	2,635.84

33 Other Income

Particulars	For the year ended March 31, 2025	For the year ended March 31, 2024	For the year ended March 31, 2023
Interest Income			
(i) Interest income on others	10.08	30.33	27.62
(ii) Interest income on security deposits	0.92	0.31	0.29
Dividend Income on Investments	0.53	0.50	0.21
Exchange Fluctuation (Net)	12.49	12.13	13.13
Rent Income	6.13	5.84	5.38
Gain on sale of Investments measured at Fair value through Profit and Loss	52.05	10.84	10.20
Fair value gain/(loss) on financial instruments at fair value through Profit and Loss	(15.54)	24.00	(7.21)
Gain on termination of rent agreement	18.81	-	-
Credit impairment for Trade Receivables in earlier years written back	(16.03)	0.12	0.05
Other Income	3.53	-	-
Total	72.97	84.07	49.67

34 Purchase of Stock-in-trade

Particulars	For the year ended March 31, 2025	For the year ended March 31, 2024	For the year ended March 31, 2023
Purchase of Stock-in-trade	2,106.49	1,230.27	1,707.39
Total	2,106.49	1,230.27	1,707.39

35 Changes in inventories of stock-in-trade

Particulars	For the year ended March 31, 2025	For the year ended March 31, 2024	For the year ended March 31, 2023
(a) Opening Stock			
Stock-in-trade	355.69	387.95	367.08
Add: Acquired through acquisition of subsidiary	49.90	-	-
Total Opening Stock	405.59	387.95	367.08
(b) Closing Stock			
Stock-in-trade	962.08	355.69	387.95
Total Closing Stock	962.08	355.69	387.95
Total	(556.49)	32.26	(20.87)

36 Employee Benefit Expenses

Particulars	For the year ended March 31, 2025	For the year ended March 31, 2024	For the year ended March 31, 2023
Salary, Wages and Bonus	64.14	38.14	27.98
Remuneration to Directors (Refer note 42)	22.76	17.00	29.10
Contribution to Provident and other funds	0.61	0.99	0.88
Gratuity Expenses (Refer note 45)	2.17	1.58	1.46
Staff Welfare expenses	1.06	1.42	1.56
Total	90.74	59.13	60.98



Euro Pratik Sales Limited*(formerly known as Euro Pratik Sales Private Limited)**(CIN: U74110MH2010PLC199072)***Notes to the Restated Consolidated Financial Information***(Amount in Millions except per share data or as otherwise stated)***37 Finance Costs**

Particulars	For the year ended March 31, 2025	For the year ended March 31, 2024	For the year ended March 31, 2023
Interest (Refer note 42)			
(i) Interest cost on financial liabilities measured at amortized cost	25.25	1.21	1.73
(ii) Interest on lease liability	13.56	8.37	8.89
(iii) Interest on Security Deposits	0.07	0.07	0.08
Other borrowing costs	1.16	0.16	0.22
Total	40.04	9.81	10.92

38 Depreciation and Amortization Expenses

Particulars	For the year ended March 31, 2025	For the year ended March 31, 2024	For the year ended March 31, 2023
Depreciation of property, plant and equipment (Refer note 3)	7.60	4.69	4.56
Amortization of right-of-use assets (Refer note 4)	34.49	17.71	17.37
Amortization of Intangible Assets (Refer note 5)	10.89	-	-
Depreciation of Investment Property (Refer note 6)	0.13	12.01	2.00
Total	53.11	34.41	23.93

39 Other Expenses

Particulars	For the year ended March 31, 2025	For the year ended March 31, 2024	For the year ended March 31, 2023
Selling and Distribution Expenses			
Packing, Delivery & Handling Charges	3.00	3.07	3.67
Transportation Charges	10.53	5.52	5.05
Advertisement and Publicity	26.76	7.86	21.95
Samples & Designs Display	14.32	11.68	12.91
Discount	3.72	2.94	5.46
Business Promotion expenses	7.46	2.14	4.90
Brand Endorsement Fees	11.50	12.00	9.38
Other Expenses			
Rent (Refer note 42)	11.36	1.28	1.81
Insurance	2.11	1.33	3.75
Courier Charges	1.63	1.27	0.40
Travelling expenses	7.63	7.62	3.75
Legal and Professional Charges	16.50	7.78	11.34
Labour Charges	21.56	-	-
Auditor's Remuneration (refer note below)	1.63	0.20	0.08
Corporate Social Responsibility	15.07	10.91	7.88
Donations	0.40	1.93	0.99
Commission	1.79	2.05	1.14
Office expenses	6.12	0.57	0.31
Membership Fees & Charges	0.21	0.10	4.87
Bad Debts	0.83	-	-
Repairs and Maintenance	5.59	0.56	-
Miscellaneous expense	17.95	4.00	2.03
Total	187.67	84.81	101.67

Note:

Auditor's remuneration comprises:	For the year ended March 31, 2025	For the year ended March 31, 2024	For the year ended March 31, 2023
As auditor	1.62	0.20	0.08
For taxation matters	-	-	-
For other matters	0.01	-	-
Total	1.63	0.20	0.08

Audit Fees (amounting to Rs. 3.90 million) pertaining to Initial Public Offer (IPO) process through Offer For Sale mechanism, have been grouped under Other Receivables and the same is recoverable from selling shareholders.



Euro Pratik Sales Limited

(formerly known as Euro Pratik Sales Private Limited)

(CIN: U74110MH2010PLC199072)

Notes to the Restated Consolidated Financial Information

(Amount in Millions except per share data or as otherwise stated)

40 Tax Expenses

40.1 Amounts recognized in profit and loss

Particulars	For the year ended March 31, 2025	For the year ended March 31, 2024	For the year ended March 31, 2023
Current tax expense			
In respect of Current period	259.54	215.70	208.09
Total Current tax expense	259.54	215.70	208.09
Deferred tax expense			
In respect of current period	(15.22)	1.03	(4.56)
Total deferred tax	(15.22)	1.03	(4.56)
Total income tax expense recognised in the reporting period	244.32	216.73	203.53

40.2 Amount recognised in other comprehensive income

Particulars	For the year ended March 31, 2025	For the year ended March 31, 2024	For the year ended March 31, 2023
Deferred tax			
Remeasurement (gain)/loss on defined benefit plans	(1.10)	0.12	(0.11)
Total	(1.10)	0.12	(0.11)

40.3 Reconciliation of income tax expense and the accounting profit multiplied by Company's domestic tax rate

Particulars	For the year ended March 31, 2025	For the year ended March 31, 2024	For the year ended March 31, 2023
Profit before tax	1,007.86	845.80	801.49
Income Tax Rate	25.17%	25.17%	25.17%
Income Tax using the Company's domestic tax rate	253.66	212.87	201.72
Tax :			
Items deductible / Considered in Other heads of Income	(23.08)	(13.84)	(6.06)
Expenses not deductible for tax purposes	24.48	14.14	13.09
Depreciation as per Income tax rules 1962	(6.26)	(1.06)	(1.04)
Deferred tax	(15.22)	1.03	(4.56)
Capital gain tax	9.46	1.78	0.80
Admissible Deduction	(0.45)	(0.43)	(0.40)
Others	1.73	2.24	(0.02)
Income tax expense recognised in Statement of Profit and Loss	244.32	216.73	203.53

40.4 Movement in deferred tax

Particulars	As at March 31, 2025			
	Net balance April 1, 2024	Recognized in profit or loss	Recognized in OCI	Net balance March 31, 2025
Deferred tax (Asset)/Liabilities				
Property, plant and equipment	(3.64)	(3.31)	-	(6.95)
Right-to-use assets and leases liabilities	(4.34)	2.43	-	(1.91)
Investment measured at fair value	4.46	(4.07)	-	0.39
Other non current liabilities	-	(0.06)	-	(0.06)
Other financial assets	(0.66)	(0.11)	-	(0.77)
Other non current financial assets	-	0.02	-	0.02
Other current assets	0.62	(0.62)	-	0.00
Other non current assets	-	0.79	-	0.79
Allowance for expected credit losses	(0.43)	(9.88)	-	(10.31)
Other Financial liabilities	0.08	(0.02)	-	0.06
Other current liabilities	(0.08)	0.08	-	-
Provision on employee benefits	(2.47)	(0.47)	1.10	(1.84)
Net Deferred Tax (Asset)/Liabilities	(6.46)	(15.22)	1.10	(20.58)



Euro Pratik Sales Limited

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Notes to the Restated Consolidated Financial Information

(Amount in Millions except per share data or as otherwise stated)

Particulars	As at March 31, 2024			
	Net balance April 1, 2023	Recognized in profit or loss	Recognized in OCI	Net balance March 31, 2024
Deferred tax (Asset)/Liabilities				
Property, plant and equipment	(0.50)	(3.14)	-	(3.64)
Right-to-use assets and leases liabilities	(2.93)	(1.41)	-	(4.34)
Investment measured at fair value	(1.58)	6.04	-	4.46
Other financials assets	(0.74)	0.08	-	(0.66)
Other current assets	0.71	(0.09)	-	0.62
Allowance for expected credit losses	(0.46)	0.03	-	(0.43)
Other Financial liabilities	0.00	0.08	-	0.08
Other current liabilities	0.00	(0.08)	-	(0.08)
Provision on employee benefits	(1.87)	(0.48)	(0.12)	(2.47)
Net Deferred Tax (Asset)/Liabilities	(7.37)	1.03	(0.12)	(6.46)

Particulars	As at March 31, 2023			
	Net balance April 1, 2022	Recognized in profit or loss	Recognized in OCI	Net balance March 31, 2023
Deferred tax (Asset)/Liabilities				
Property, plant and equipment	0.11	(0.61)	-	(0.50)
Right-to-use assets and leases liabilities	(1.16)	(1.77)	-	(2.93)
Investment measured at fair value	0.24	(1.82)	-	(1.58)
Other financials assets	(0.81)	0.07	-	(0.74)
Other current assets	0.79	(0.08)	-	0.71
Allowance for expected credit losses	(0.48)	0.02	-	(0.46)
Other Financial liabilities	0.02	(0.02)	-	-
Other current liabilities	(0.02)	0.02	-	-
Provision on employee benefits	(1.61)	(0.37)	0.11	(1.87)
Net Deferred Tax (Asset)/Liabilities	(2.92)	(4.56)	0.11	(7.37)

40.5 The tax rate of 25.17% (22% + surcharge @10% and cess @4%) used for the reporting period ended March 31, 2025 and March 31, 2024 and March 31, 2023 is the corporate tax rate applicable on taxable profits under the Income-tax Act, 1961.



Euro Pratik Sales Limited*(formerly known as Euro Pratik Sales Private Limited)**(CIN: U74110MH2010PLC199072)***Notes to the Restated Consolidated Financial Information***(Amount in Millions except per share data or as otherwise stated)***41 Earnings per share**

Particulars	For the year ended March 31, 2025	For the year ended March 31, 2024	For the year ended March 31, 2023
Net Profit after Tax available for Equity Shareholders	767.20	629.07	595.65
Number of equity shares at the end (numbers)	10,22,00,000	19,83,000	6,02,330
Weighted average equity shares for the purpose of calculating basic earnings per share	10,18,73,901	10,16,37,537	10,18,11,901
Effect of dilutive equity shares	-	-	78,502
Weighted average equity shares for the purpose of calculating basic earnings per share	10,18,73,901	10,16,37,537	10,18,90,403
Earnings per share :			
- Basic Face Value of Equity Share of Rs. 1/- each (Rs.)	7.53	6.19	5.85
- Diluted face value of Equity Share of Rs. 1/- each (Rs.)	7.53	6.19	5.85

41.1 To the extent that partly paid shares are not entitled to participate in dividend during the period that are treated as the equivalent of warrants or options in the calculation of diluted earnings per share. The unpaid balance is assumed to represent proceeds used to purchase ordinary shares. The number of shares included in diluted earnings per share is different between the number of shares subscribed and the number of shares assumed to be purchased.

41.2 (i) During the year ended March 31, 2023, the Holding Company had bought back 1,00,000 equity shares on March 4, 2023 (Refer note 19.6(c)). During the year March 31, 2024, the Holding Company had forfeited the partly paid shares on July 24, 2023. The Holding Company also issued 16,40,000 bonus equity shares on January 10, 2024 (the "Bonus issues") (Refer note 19.6(b)), and the Holding Company also bought back 67,000 equity shares on March 12, 2024 (Refer note 19.6(c)) pursuant to which the issued, paid-up and subscribed share capital of the Holding Company stands at Rs.19.83 millions consisting of 19,83,000 equity shares of face value of Rs. 10 each. As required under Ind AS 33 "Earnings per share" the effect of such Split and Bonus issues has been adjusted retrospectively for all the periods presented.

(ii) During the period ended March 31, 2025, The Holding Company issued 69,40,500 bonus equity shares on April 2, 2024 (the "Bonus issues") (Refer note 19.6(b)). On August 22, 2024, the Holding Company undertook a share split, converting each share of Rs. 10 each into 10 shares of Rs. 1 each (Refer note 19.3). This resulted in an increase in the number of shares outstanding from 89,23,500 Equity Shares to 8,92,35,000 Equity Shares. On September 28, 2024 the Holding Company announced a rights issue of 1,29,65,000 shares at a price of Rs. 1 per share. As required under Ind AS 33 "Earnings per share" the effect of such Shares Split and Bonus issues has been adjusted retrospectively for all the periods presented.

41.3 The Holding Company does not have any partly paid up shares as on March 31, 2025.



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Notes to the Restated Consolidated Financial Information

(Amount in Millions except per share data or as otherwise stated)

42 Related party disclosures :

42.1 Name of Related Party and nature of relationship

(i) Associate

Euro Pratik USA, LLC (Associate of Euro Pratik C Corp INC upto March 31, 2024)

(ii) Limited Liability Partnership where control exists

Euro Pratik Intex LLP (w.e.f August 13, 2024)

(iii) Key Management Personnel

Pratik Gunvantraj Singhvi (Managing Director)

Jai Gunvantraj Singhvi (CFO & Executive Director)

Abhinav Sacheti (Whole- Time Director w.e.f. November 11, 2024)

Shruti Kuldeep Shukla (Company Secretary and Compliance Officer)

Nidhi Seemant Sacheti (Director - appointed on August 12, 2024 and resigned on November 4, 2024)

Prakash Suresh Rita (Managing Director of Subsidiary)

Mahendra Kachhara (Director - Appointed on 1st November, 2024)

Dhruti Apurva Bhagalia (Director- Appointed on 1st November, 2024)

Manish Kailash Chandra Ramuka (Director- Appointed on 1st November, 2024)

(iv) Entities over which key managerial personnel or their relatives are able to exercise significant Influence

Millenium Décor (Director is a Partner)

Vougue Décor (Director is a Partner)

Element Décor (Director is a Partner w.ef. retired on April 1 2024)

NASA Enterprise (Director is a Partner)

Euro Pratik Laminate LLP (Director is a Partner)

Mirage Intex LLP (Director is a Partner)

Niraj Intex LLP (Director is a Partner)

Parle Plywood (Subsidiary Director is a Relative)

Pratik Gunwantraj Singhvi HUF

Jai Guntwantraj Singhvi HUF

Gunwantaraj Manakchand Singhvi HUF

Suresh Panchalal Rita HUF

Prakash Suresh Rita HUF

Abhinav Sacheti HUF (W.e.f from 11th November, 2024)

(v) Relatives of Key Management Personnel

Nisha Jai Singhvi

Dipty Pratik Singhvi

Gunwantraj Manekchand Singhvi

Nidhi Seemant Sacheti

Seemant Hemkumar Sacheti (From August 12, 2024 to November 4, 2024)

Vimla Suresh Rita

Devika Vidit Nisar

Maitri Prakash Rita

Suresh Panchalal Rita



Euro Pratik Sales Limited*(formerly known as Euro Pratik Sales Private Limited)**(CIN: U74110MH2010PLC199072)***Notes to the Restated Consolidated Financial Information***(Amount in Millions except per share data or as otherwise stated)***42.2 Enterprise over which the Key Managerial Personnel have significant influence****(i) Details of transactions with related parties during the year****I. Associates**

Nature of Transactions	For the year ended March 31, 2025	For the year ended March 31, 2024	For the year ended March 31, 2023
Unsecured Loan given			
Euro Pratik USA, LLC	-	18.62	-
Unsecured Loan repaid			
Euro Pratik USA, LLC (Share of loss amounting Rs. 4.51 million adjusted against Loan)	-	4.56	-

II. Key Managerial Personnel and their relatives

Nature of Transactions	For the year ended March 31, 2025	For the year ended March 31, 2024	For the year ended March 31, 2023
Interest Expenses on Unsecured Loan			
Jai Gunvantraj Singhvi	4.68	-	-
Pratik Gunvantraj Singhvi	1.38	-	-
Vimla Suresh Rita	0.19	-	-
Gunwantraj Manekchand Singhvi	2.41	-	-
Prakash Suresh Rita	2.73	-	-
Rent Paid			
Pratik Gunvantraj Singhvi	1.35	-	0.60
Nisha Jai Singhvi	6.95	5.81	5.54
Dipty Pratik Singhvi	4.76	5.74	5.47
Salary			
Gunwantraj Manekchand Singhvi	0.10	3.60	3.60
Dipty Pratik Singhvi	0.48	0.30	0.15
Nidhi Seemant Sacheti	0.90	1.20	1.20
Nisha Jai Singhvi	0.48	0.30	0.15
Shruti Kuldeep Shukla	0.63	-	-
Maitri Prakash Rita	0.45	-	-
Seemant Hemkumar Sacheti	2.70	-	-
Director Remuneration			
Pratik Gunvantraj Singhvi	6.00	8.50	15.90
Jai Gunvantraj Singhvi	6.00	8.50	13.20
Nidhi Seemant Sacheti	0.30	-	-
Prakash Suresh Rita	1.80	-	-
Abhinav Sacheti	1.00	-	-
Sitting Fees			
Manish Ramuka	0.08	-	-
Dhruti Bhagalia	0.08	-	-
Mahendra Kachhara	0.08	-	-



Euro Pratik Sales Limited*(formerly known as Euro Pratik Sales Private Limited)**(CIN: U74110MH2010PLC199072)***Notes to the Restated Consolidated Financial Information***(Amount in Millions except per share data or as otherwise stated)*

Performance Incentive			
Abhinav Sacheti	2.29	-	-
Seemant Hemkumar Sacheti	1.39	-	-
Prakash Suresh Rita	6.78	-	-
Reimbursement of Expenses			
Abhinav Sacheti	0.81	-	-
Seemant Hemkumar Sacheti	0.06	-	-
Fees Paid			
Pratik Gunvantraj Singhvi	0.10	-	-
Unsecured Loan taken			
Jai Gunvantraj Singhvi	241.44	-	-
Pratik Gunvantraj Singhvi	45.00	-	-
Prakash Suresh Rita	299.24	-	-
Gunwantraj Manekchand Singhvi	36.14	-	-
Vimla Suresh Rita	24.55	-	-
Unsecured Loan repaid			
Prakash Suresh Rita	299.24	-	-
Vimla Suresh Rita	24.55	-	-
Gunwantraj Manekchand Singhvi	36.14	-	-
Jai Gunvantraj Singhvi	241.44	-	-
Pratik Gunvantraj Singhvi	45.00	-	-
Purchase consideration paid on Business Acquisition			
On Acquisition of Euro Pratik Laminate LLP			
Pratik Gunvantraj Singhvi	7.65	-	-
Jai Gunvantraj Singhvi	1.96	-	-
Nidhi Seemant Sacheti	1.97	-	-
On Acquisition of Millenium Décor			
Pratik Gunvantraj Singhvi	16.39	-	-
On Acquisition of Vougue Décor			
Prakash Suresh Rita	298.72	-	-
Jai Gunvantraj Singhvi	53.44	-	-
Securities Deposit given			
Dipty Pratik Singhvi	2.18	-	-
Nisha Jai Singhvi	3.38	-	-
Jai Gunvantraj Singhvi	0.12	-	-
Securities Deposit Received back			
Dipty Pratik Singhvi	3.00	-	-
Nisha Jai Singhvi	3.05	-	-
Purchase of property, plant and equipment			
Prakash Suresh Rita	0.10	-	-



Euro Pratik Sales Limited*(formerly known as Euro Pratik Sales Private Limited)***(CIN: U74110MH2010PLC199072)****Notes to the Restated Consolidated Financial Information***(Amount in Millions except per share data or as otherwise stated)***III. Enterprise over which the Key Managerial Personnel/Relatives have significant influence**

Nature of Transactions	For the year ended March 31, 2025	For the year ended March 31, 2024	For the year ended March 31, 2023
Sales			
Euro Pratik Laminate LLP	0.29	0.23	0.39
Element Décor	-	103.69	153.16
Vougue Décor	99.73	573.45	757.64
Millenium Décor	3.21	68.30	76.22
Parle Plywood	1.89	-	-
Interest Income on unsecured loan			
Millenium Décor	-	-	5.26
Interest Expenses on Unsecured Loan			
NASA Enterprise	5.27	0.61	0.17
Prakash Suresh Rita HUF	0.10	-	-
Suresh Panchalal Rita HUF	0.34	-	-
Gunwantraj Mankechand Singhvi HUF	1.58	-	-
Rent Paid			
Pratik Gunvantraj Singhvi HUF	6.41	3.80	3.53
Jai Gunvantraj Singhvi HUF	8.16	4.13	3.61
Suresh Panchalal Rita HUF	2.11	-	-
Prakash Suresh Rita HUF	3.94	-	-
Purchases			
Euro Pratik Laminate LLP	28.89	0.15	0.08
Vougue Décor	18.20	9.77	1.80
Millenium Décor	143.38	11.63	13.82
Element Décor	-	1.93	0.47
Parle Plywood	0.18	-	-
Unsecured Loan taken			
NASA Enterprise	361.38	-	30.00
Abhinav Sacheti HUF	2.90	-	-
Prakash Suresh Rita HUF	13.63	-	-
Suresh Panchalal Rita HUF	16.23	-	-
Gunwantraj Manakchand Singhvi HUF	21.24	-	-
Unsecured Loan repaid			
NASA Enterprise	361.38	30.00	-
Gunwantraj Manakchand Singhvi HUF	21.24	-	-
Prakash Suresh Rita HUF	13.63	-	-
Suresh Panchalal Rita HUF	16.23	-	-
Abhinav Sacheti HUF	2.90	-	-
Securities Deposit given			
Jai Gunvantraj Singhvi HUF	4.74	-	-
Pratik Gunvantraj Singhvi HUF	3.63	-	-
Prakash Suresh Rita HUF	2.22	-	-
Suresh Panchalal Rita HUF	1.41	-	-
Securities Deposit Received back			
Jai Gunvantraj Singhvi HUF	1.12	-	-
Pratik Gunvantraj Singhvi HUF	0.80	-	-
Purchase of Intangible Assets			
Parle Plywood	0.42	-	-



Euro Pratik Sales Limited*(formerly known as Euro Pratik Sales Private Limited)**(CIN: U74110MH2010PLC199072)***Notes to the Restated Consolidated Financial Information***(Amount in Millions except per share data or as otherwise stated)***(ii) Outstanding balances with related parties:****I. Associates**

Nature of Transactions	As at March 31, 2025	As at March 31, 2024	As at March 31, 2023
Unsecured Loans Given			
Euro Pratik USA, LLC	-	14.07	-

II. Key Managerial Personnel and their relatives

Nature of Transactions	As at March 31, 2025	As at March 31, 2024	As at March 31, 2023
Assets			
Car Deposit			
Pratik Gunvantraj Singhvi	-	-	2.50
Security Deposit			
Nisha Jai Singhvi	2.18	2.05	1.93
Dipty Pratik Singhvi	2.18	1.91	1.80
Advance Rent			
Jai Gunvantraj Singhvi	0.39	-	-
Pratik Gunvantraj Singhvi	0.39	-	-
Prakash Suresh Rita	0.39	-	-
Suresh Panchal Rita	0.39	-	-
Performance Incentive Payable			
Abhinav Sacheti	2.29	-	-
Seemant Sacheti	1.39	-	-
Prakash Suresh Rita	6.78	-	-
Sitting Fees Payable			
Manish Ramuka	0.04	-	-
Dhruvi Bhagalia	0.04	-	-
Mahendra Kachhara	0.04	-	-
Sundry Creditors for Expenses			
Abhinav Sacheti	0.02	-	-
Jai Gunvantraj Singhvi	0.10	0.27	0.27



Euro Pratik Sales Limited*(formerly known as Euro Pratik Sales Private Limited)**(CIN: U74110MH2010PLC199072)***Notes to the Restated Consolidated Financial Information***(Amount in Millions except per share data or as otherwise stated)***III. Enterprise over which the Key Managerial Personnel/Relatives have significant influence**

Nature of Transactions	As at March 31, 2025	As at March 31, 2024	As at March 31, 2023
Assets			
Security Deposit			
Pratik Gunvantraj Singhvi HUF	3.22	0.54	0.51
Jai Gunvantraj Singhvi HUF	4.33	0.69	0.65
Suresh Panchalal Rita HUF	1.00	-	-
Prakash Suresh Rita HUF	1.00	-	-
Trade Receivables			
Element Décor	-	58.23	87.17
Vougue Décor	-	54.62	115.66
Euro Pratik Laminate LLP	-	-	0.01
Parle Plywood	1.53	-	-
Liabilities			
Advance from Customers			
Euro Pratik Laminate LLP	-	0.15	-
Unsecured Loans Payable			
NASA Enterprise	-	-	30.00
Interest payable on unsecured loans			
NASA Enterprise	-	-	0.15



Euro Pratik Sales Limited*(formerly known as Euro Pratik Sales Private Limited)**(CIN: U74110MH2010PLC199072)***Notes to the Restated Consolidated Financial Information***(Amount in Millions except per share data or as otherwise stated)*

- 42.3** List of the related parties and all related party transactions of the consolidated entities eliminated on consolidation, which require disclosure under Ind AS 24 and/ or covered under section 188(2) of the Companies Act, 2013 (as amended), as disclosed in the separate financial statement of the consolidated entities, should be disclosed in the restated consolidated financial information"

List of Entities eliminated upon Consolidation**Subsidiaries**

Gloirio Décor Private Limited (wef June 14, 2024)

Euro Pratik C Corp INC, USA

Euro Pratik USA LLC (Subsidiary of Euro Pratik C Corp INC wef April 1, 2024)

Euro Pratik Trade FZCO, UAE

Euro Pratik Intex LLP

Euro Pratik EU d.o.o.

(i) Details of transactions with above parties

Nature of Related Party	Nature of Transactions	For the year ended March 31, 2025	For the year ended March 31, 2024
Gloirio Décor Private Limited	Sale of Goods	300.21	-
	Purchase of Goods	9.17	-
	Interest Income	44.51	-
	Loan received back	90.50	-
	Loans given	630.70	-
Euro Pratik Intex LLP	Interest Income	0.79	-
	Purchase of Goods	0.07	-
	Share in Loss	1.13	-
	Loan given	39.00	-
	Loan received back	1.63	-
Euro Pratik USA LLC	Share in Loss	13.20	-
Euro Pratik USA, LLC	Sale of Goods	9.47	-

(ii) Outstanding balances with related parties:

Nature of Related Party	Nature of Transactions	As at March 31, 2025	As at March 31, 2024
Gloirio Décor Private Limited	Loans and Advances given	540.20	-
	Trade Receivables	40.15	-
	Interest Receivable	40.06	-
Euro Pratik Intex LLP	Loans and Advances given	37.37	-
	Trade Payable	0.06	-
	Interest Receivable	0.71	-
Euro Pratik C Corp INC, USA	Loans and advances given (loan given to Euro Pratik USA, LLC)	14.04	-

- 42.4** All transactions with related party at undertaken at arms length price.



43 Financial Instruments

(i) Capital Management

The Group's capital management is intended to create value for shareholders by facilitating the meeting of long-term and short-term goals of the Group. The Group determines the amount of capital required on the basis of annual operating plans and long-term product and other strategic investment plans. The funding requirements are met through equity and other long-term/short-term borrowings and internal surplus funds. The Group's policy is aimed at combination of short-term borrowings and utilization of internal funds. The Group monitors the capital structure on the basis of total debt to equity ratio. Total borrowings includes all short-term borrowings as disclosed in notes 21 and 26 to the financial statements.

Particulars	For the year ended March 31, 2025	For the year ended March 31, 2024	For the year ended March 31, 2023
Debt	26.82	-	30.00
Less: Cash and cash equivalent including short term deposits	139.71	179.55	123.60
Net debt (A)	-	-	-
Total equity (B)	2,344.91	1,557.33	1,300.18
Debt Equity Ratio (A/B)	-	-	-

(ii) Categories of financial instruments

Calculation of Fair Values

The fair values of the financial assets and liabilities are defined as the price that would be received upon sale of an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The following methods and assumptions were used to estimate the fair values of financial instruments:

- The fair values of investment in quoted investments/units of mutual fund schemes are based on market price/net asset value as at the reporting date.
- Cash and cash equivalents, trade receivables, other financial assets, trade payables, and other financial liabilities have fair values that approximate to their carrying amounts due to their short-term nature.

Particulars	As at March 31, 2025		As at March 31, 2024	
	Carrying value	Fair value	Carrying value	Fair value
Financial Assets				
Financial assets measured at fair value				
Investments measured at (FVTPL)	80.81	80.81	344.47	344.47
Financial assets measured at amortized cost				
Trade Receivables	958.29	-	443.65	-
Cash and cash equivalents	139.71	-	104.55	-
Bank balances other than cash and cash equivalents	-	-	75.00	-
Loans	12.50	-	26.57	-
Other financial assets	93.06	-	91.13	-
Total	1,284.37	80.81	1,085.37	344.47
Financial Liabilities				
Financial liabilities measured at amortized cost				
Borrowings	26.82	-	-	-
Lease Liabilities	167.47	-	134.56	-
Trade and other payables	78.90	-	2.07	-
Other financial liabilities	1.26	-	1.18	-
Total	274.45	-	137.81	-

Particulars	As at March 31, 2023	
	Carrying value	Fair value
Financial Assets		
Financial assets measured at fair value		
Investments measured at (FVTPL)	55.25	55.25
Financial assets measured at amortized cost		
Investments	-	-
Trade Receivables	604.89	-
Cash and cash equivalents	62.60	-
Bank balances other than cash and cash equivalents	61.00	-
Loans	-	-
Other financial assets	92.01	-
Total	875.75	55.25



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Particulars	As at March 31, 2023	
	Carrying value	Fair value
Financial Liabilities		
Financial liabilities measured at amortized cost		
Borrowings	30.00	-
Lease Liabilities	146.70	-
Trade and other payables	55.63	-
Other financial liabilities	4.64	-
Total	236.97	-

(i) The carrying amounts of trade receivables, trade payables, cash and cash equivalents and other bank balances are considered to be the same as their fair values, due to their short term nature.

(ii) The management believes the carrying amounts of financial assets and financial liabilities measured at amortised cost approximate their fair values.

Fair value measurements recognized in the balance sheet:

The following table provides an analysis of financial instruments that are measured subsequent to initial recognition at fair value, grouped into Levels 1 to 3 based on the degree to which the fair value is observable.

-Level 1 fair value measurements are those derived from quoted prices (unadjusted) in active markets for identical assets or liabilities.

-Level 2 fair value measurements are those derived from inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly (i.e. as prices) or indirectly (i.e. derived from prices).

-Level 3 fair value measurements are those derived from valuation techniques that include inputs for the asset or liability that are not based on observable market data (unobservable inputs).

Particulars	Level 1	Level 2	Level 3	Total
As at March 31, 2025				
Assets at fair value				
Investments measured at Fair value through profit and loss	80.81	-	-	80.81
As at March 31, 2024				
Assets at fair value				
Investments measured at Fair value through profit and loss	344.47	-	-	344.47
As at March 31, 2023				
Assets at fair value				
Investments measured at Fair value through profit and loss	55.25	-	-	55.25

There were no transfers between Level 1 and Level 2 fair value measurements, and no transfer into and out of Level 3 fair value measurements for the years ended March 31, 2025, March 31, 2024 and March 31, 2023.

(iii) Financial risk management objectives:

The Group's principal financial liabilities comprise of loan from banks and Loans from related parties and trade payables. The main purpose of these financial liabilities is to raise finance for the Group's operations. The Group has various financial assets such as trade receivables, cash and short term deposits, which arise directly from its operations.

The main risks arising from Group's financial instruments are foreign currency risk, credit risk, market risk, interest rate risk and liquidity risk. The Board of Directors review and agree policies for managing each of these risks.

(a) Credit risk:

Credit risk is the risk of financial loss to the Group if a customer or counterparty to a financial instrument fails to meet its contractual obligations, and arises principally from the Group trade and other receivables, cash and cash equivalents and other bank balances. The maximum exposure to credit risk in case of all the financial instruments covered below is restricted to their respective carrying amount.

Trade and Other receivables

Customer credit is managed by management subject to the Holding Company's established policies, procedures and control relating to customer credit risk management. Trade receivables are non-interest bearing and are generally on average 60 to 90 days credit term. Credit limits are established for all customers as decided by the management. Outstanding customer receivables are regularly monitored.

The Group measures the expected credit loss of trade receivables based on historical trend, industry practices and the business environment in which the entity operates. Loss rates are based on actual credit loss experience and past trends.

At March 31, 2025, the Holding Company's top three customers accounted for Rs. 569.33 million of the trade receivables carrying amount (March 31, 2024: 120.33 Millions), (March 31, 2023 : Rs. 259.01 Millions).



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Expected credit loss assessment for customers:

The following table provides information about the exposure to credit risk and ECLs for trade receivables:

As at March 31, 2025	Gross carrying amount	Weighted average loss rate - range	Loss allowance
0 to 180 days	884.67	0%	-
181 to 365 days	88.80	10% - 20%	15.18
1 to 2 Years	0.94	100%	0.94
2 to 3 Years	-	100%	-
More than 3 Years	1.63	100%	1.63
Total	976.04		17.75

As at March 31, 2024	Gross carrying amount	Weighted average loss rate - range	Loss allowance
0 to 180 days	443.28	0%	-
181 to 365 days	0.46	20%	0.09
1 to 2 Years	-	100%	-
2 to 3 Years	-	100%	-
More than 3 Years	1.63	100%	1.63
Total	445.37		1.72

As at March 31, 2023	Gross carrying amount	Weighted average loss rate - range	Loss allowance
0 to 180 days	604.04	0%	-
181 to 365 days	1.06	20%	0.21
1 to 2 Years	-	100%	-
2 to 3 Years	-	100%	-
More than 3 Years	1.63	100%	1.63
Total	606.73		1.84

Other financial assets

The Group maintains exposure in cash and cash equivalents, term deposits with banks.

The Group held cash and cash equivalents of Rs. 139.71 million at March 31, 2025 (March 31, 2024 : Rs. 104.55 Millions), (March 31, 2023 : Rs 62.60 Millions). Cash and cash equivalents are held with reputable and credit-worthy banks.

Individual risk limits are set for each counter-party based on financial position, credit rating and past experience. Credit limits and concentration of exposures are actively monitored by the Management of the Holding Company.

Other than trade and other receivables, the Group has no other financial assets that are past due but not impaired.

(b) Market risk:

Market Risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market prices. Market risk comprises three types of risk: currency risk, interest rate risk and price risk.

(i) Foreign currency risk

The Group is exposed to currency risk on account of its operating activities. The functional currency of the Group is Indian Rupee. Group's exposure is mainly denominated in U.S. dollars (USD), Euro and CNY. The USD, Euro & CNY exchange rate has changed substantially in recent periods and may continue to fluctuate substantially in the future. The Group has put in place a Financial Risk Management Policy to identify the most effective and efficient ways of managing the currency risks. The Group uses EEFC Account to mitigate the risk of changes in foreign currency exchange rate.

The Group do not use derivative financial instruments for trading or speculative purposes.

The carrying amounts of the Group's financial assets and financial liabilities denominated in foreign currencies at the reporting date are as follows:

Particulars	As at March 31, 2025		As at March 31, 2024	
	Financial assets	Financial liabilities	Financial assets	Financial liabilities
United States Dollars (US\$)	0.36	-	20.82	-
Currencies other than INR & US\$	1.74	1.40	-	-
Total	2.10	1.40	20.82	-

Particulars	As at March 31, 2023	
	Financial assets	Financial liabilities
United States Dollars (US\$)	3.40	57.06
Currencies other than INR & US\$	-	-
Total	3.40	57.06



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The following table details the Group's sensitivity to a 5% increase and decrease in the functional currency against the relevant foreign currencies of all the companies in the Group. 5% is the sensitivity rate used when reporting foreign currency risk internally to key management personnel and represents management's assessment of the reasonably possible change in foreign exchange rates. The sensitivity analysis includes only outstanding foreign currency denominated monetary items and adjusts their translation at the period end for a 5% change in foreign currency rates. A positive number below indicates an increase in profit and other equity where the respective functional currency strengthens by 5% against the relevant foreign currency. For a 5% weakening of the functional currency against the relevant currency, there would be an equal and opposite impact on the profit and other equity, and the balances below would be negative.

Particulars	As at March 31, 2025	As at March 31, 2024	As at March 31, 2023
Impact on profit before tax			
USD	0.02	1.04	(2.68)
Currencies other than INR & US\$	0.02	-	-
Total	0.04	1.04	(2.68)

(II) Interest rate risk:

Interest rate risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market interest rates. The Group's does not have any exposure to the risk of changes in market interest rates as the borrowings of the companies are from related parties and other parties are at fixed interest rate.

(III) Liquidity risk:

The Group follows a conservative policy of ensuring sufficient liquidity at all times through a strategy of profitable growth, efficient liquidity at all times through a strategy of profitable growth, efficient working capital management as well as prudent capital expenditure. The Group has a overdraft facility with banks to support any temporary funding requirements.

The Group believes that current cash and cash equivalents, tied up borrowing lines and cash flow that is generated from operations is sufficient to meet requirements. Accordingly, liquidity risk is perceived to be low.

Liquidity table:

The following tables detail the Group's remaining contractual maturity for its financial liabilities. The tables have been drawn up based on the cash flows of financial liabilities based on the earliest date on which the Group can be required to pay:

Particulars	As at March 31, 2025			
	Within One Year	One to five years	More than five years	Total
Financial instruments:				
Borrowings	15.29	11.53	-	26.82
Trade and other payables	78.90	-	-	78.90
Lease Liability	171.54	581.08	-	752.62
Other Financial Liabilities	-	1.26	-	1.26
Total financial liabilities	265.73	593.87	-	859.60

Particulars	As at March 31, 2024			
	Within One Year	One to five years	More than five years	Total
Financial instruments:				
Borrowings	-	-	-	-
Trade and other payables	2.07	-	-	2.07
Lease Liability	21.13	92.40	52.62	166.15
Other Financial Liabilities	-	1.18	-	1.18
Total financial liabilities	23.20	93.58	52.62	169.40

Particulars	As at March 31, 2023			
	Within One Year	One to five years	More than five years	Total
Financial instruments:				
Borrowings	30.00	-	-	30.00
Trade and other payables	55.63	-	-	55.63
Lease Liability	20.51	88.74	77.42	186.67
Other Financial Liabilities	0.14	4.50	-	4.64
Total financial liabilities	106.28	93.24	77.42	276.94



(IV) Other price risk:

The Group is not exposed to any significant equity price risks arising from equity investments, as on March 31, 2025, March 31, 2024 and March 31, 2023. Equity investments (current) are held for trading purposes. The Group does not actively trade these investments.

Equity price sensitivity analysis:

There is no exposure to equity price risks as at the reporting date or as at the previous reporting date.

44 Contingent Liabilities and commitments

(i) Contingent Liabilities

The Group does not have any contingent liabilities and accordingly not paid any amount under protest. The Group has not taken over Contingent liabilities of the Transferor under business combination.

(ii) Commitments

a) The Group has commitment to acquire 50.10% stake in Euro Pratik EU d.o.o.

b) Gloirio Décor Private Limited (Subsidiary) has Estimated amount of contracts of Rs 105.11 million remaining to be executed on capital account and not provided for (net of advances).

c) Amount uncalled on the investments as mentioned below for the year as indicated:

Sr	Particulars	As at March 31, 2025	As at March 31, 2024	As at March 31, 2023
1	360 One Special Opportunities Fund Series- 13	5.25	-	-
2	SBI Emergent India Fund Class A7.2	30.00	-	-

(iii) The Holding Company has not declared or paid any dividend during the periods mentioned.

45 Disclosures required as per Ind AS 19 Employee Benefits

Defined Contribution Plans

The Group makes provident fund Employees State Insurance Scheme and Pension Scheme contributions to defined contribution retirement benefit plans for eligible employees. Under the schemes, the Group is required to contribute a specified percentage / fixed amount of the payroll costs to fund the benefits. The contributions as specified under the law are paid to the provident fund set up by the government authority.

Defined benefit plans - Gratuity

The Group operates unfunded gratuity plan for qualifying employees. Under the plan, the employees are entitled to retirement benefits depending upon the number of years of service rendered by them subject to minimum specified number of years of service. The actuarial valuation of plan assets and the present value of defined benefit obligation were carried out for the years presented by the certified actuarial valuer. The present value of the defined benefit obligation related current service cost and past service cost were measured using the projected unit credit method.

A) Defined contribution plans

Contribution to Defined Contribution Plan, recognised as an expense and included in "Employee Benefits Expense"- Note 36 in the Statement of profit and loss are as under :

Particulars	For the year ended March 31, 2025	For the year ended March 31, 2024	For the year ended March 31, 2023
Employers contribution to Provident Fund	0.21	0.25	0.22
Employers contribution to Pension Scheme	0.27	0.48	0.41
Employers contribution to Employees State Insurance Scheme	0.13	0.26	0.25
Total	0.61	0.99	0.88

B) Defined Benefit Plans

I Change in present value of defined benefit obligation during the year :

Particulars	For the year ended March 31, 2025	For the year ended March 31, 2024	For the year ended March 31, 2023
Present value of defined benefit obligation at the beginning of the period	9.50	7.42	6.40
Interest cost	0.67	0.54	0.44
Current service cost	1.50	1.05	1.01
Past service cost - (Non Vested Benefits)	-	-	-
Past service cost - (Non Vested Benefits)	-	-	-
Benefits paid	-	-	-
Contributions by Plan Participants	-	-	-
Business Combinations	-	-	-
Curtailments	-	-	-
Settlements	-	-	-
Actuarial (gains) / losses on obligations	(4.38)	0.49	(0.43)
Present value of defined benefit obligation at the end of the year	7.29	9.50	7.42



Euro Pratik Sales Limited*(formerly known as Euro Pratik Sales Private Limited)**(CIN: U74110MH2010PLC199072)***Notes to the Restated Consolidated Financial Information***(Amount in Millions except per share data or as otherwise stated)***II Net Liability**

Particulars	For the year ended March 31, 2025	For the year ended March 31, 2024	For the year ended March 31, 2023
Present value of defined benefit obligation at the beginning of the period	9.50	7.42	6.40
Fair value of the Assets at beginning report	-	-	-
Net Liability	9.50	7.42	6.40

III Net Interest

Particulars	For the year ended March 31, 2025	For the year ended March 31, 2024	For the year ended March 31, 2023
Interest Expenses	0.67	0.54	0.44
Interest Income	-	-	-
Net Interest	0.67	0.54	0.44

IV Actuarial (Gain)/loss on obligation

Particulars	For the year ended March 31, 2025	For the year ended March 31, 2024	For the year ended March 31, 2023
Due to Demographic Assumption	-	-	-
Due to Financial Assumption	0.25	0.14	(0.19)
Due to Experience	(4.63)	0.35	(0.24)

V Amounts to be recognised in the balance sheet

Particulars	For the year ended March 31, 2025	For the year ended March 31, 2024	For the year ended March 31, 2023
Present value of defined benefit obligation at the end of the year	7.29	9.50	7.42
Fair Value of Plan Assets at end of period	-	-	-
Funded Status	-	-	-
Net (Asset)/ Liability recognised in the balance sheet	7.29	9.50	7.42

VI Expenses recognised in the statement of profit and loss for the year

Particulars	For the year ended March 31, 2025	For the year ended March 31, 2024	For the year ended March 31, 2023
Current service cost	1.50	1.05	1.01
Interest cost	0.67	0.54	0.44
Past Service Cost - (non vested benefits)	-	-	-
Past Service Cost - (vested benefits)	-	-	-
Curtailment Effect	-	-	-
Settlement Effect	-	-	-
Unrecognised Past Service Cost - non vested benefits	-	-	-
Actuarial (Gain)/ Loss recognised for the period	-	-	-
Expense recognised in the statement of profit and loss	2.17	1.59	1.45



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VII Recognised in other comprehensive income for the year

Particulars	For the year ended March 31, 2025	For the year ended March 31, 2024	For the year ended March 31, 2023
Actuarial (gains) / losses recognized for the period	(4.38)	0.49	(0.43)
Asset limit effect	-	-	-
Return on Plan assets excluding net interest	-	-	-
Unrecognised Actuarial (Gain)/Loss from previous period	-	-	-
Total Actuarial (Gain)/Loss recognised in (OCI)	(4.38)	0.49	(0.43)

VIII Movements in the liability recognised in Balance Sheet

Particulars	For the year ended March 31, 2025	For the year ended March 31, 2024	For the year ended March 31, 2023
Opening Net Liability	9.50	7.42	6.40
Adjustment to opening balance	-	-	-
Expenses as above	2.17	1.59	1.45
Contribution paid	-	-	-
Other Comprehensive Income (OCI)	(4.38)	0.49	(0.43)
Closing Net Liability	7.29	9.50	7.42

IX Net liability disclosed in the balance sheet :

Particulars	For the year ended March 31, 2025	For the year ended March 31, 2024	For the year ended March 31, 2023
Current liability	0.71	2.19	1.84
Non-Current liability	6.58	7.31	5.58

X Actuarial assumptions

Particulars	For the year ended March 31, 2025	For the year ended March 31, 2024	For the year ended March 31, 2023
Mortality	IALM (2012-14) Ult.	IALM (2012-14) Ult.	IALM (2012-14) Ult.
Interest/ Discount rate	6.58%	7.06%	7.29%
Rate of Increase in Compensation	10.00%	10.00%	10.00%
Annual Increase in healthcare costs	-	-	-
Future Changes in maximum state healthcare benefits	-	-	-
Expected average remaining service	7.29 Years	8.09 Years	7.16 Years
Retirement Age	65 Years	70 Years	70 Years
Employee Attrition Rate	Age: 0 to 65 : 10%	Age: 0 to 70 : 10%	Age: 0 to 70 : 10%

XI Sensitivity Analysis

Particulars	For the year ended March 31, 2025	For the year ended March 31, 2024	For the year ended March 31, 2023
Projected benefit obligation on current assumptions			
Rate of discounting			
Impact of +1% change	6.76	8.93	7.04
Impact of -1% change	7.91	10.15	7.87
Rate of salary increase			
Impact of +1% change	7.64	9.82	7.65
Impact of -1% change	6.97	9.20	7.22

45 Assumptions

i) The discount rate are based on the benchmark yields available on government Bonds at the valuation date with terms matching that of the liabilities.

ii) The salary increase rates takes into account inflation, seniority, promotion and other relevant factors.

iii) The present value of the defined benefit obligation were carried out at March 31, 2025, March 31, 2024 and March 31, 2023. The present value of the defined benefit obligation and the related current service cost and past service cost, were measured using the Projected Unit Credit Method.



Euro Pratik Sales Limited*(formerly known as Euro Pratik Sales Private Limited)**(CIN: U74110MH2010PLC199072)***Notes to the Restated Consolidated Financial Information***(Amount in Millions except per share data or as otherwise stated)***46 Analytical Ratios****46.1 Current Ratio = Current assets divided by Current liabilities**

Particulars	As at March 31, 2025	As at March 31, 2024	As at March 31, 2023
Current Assets	2,333.99	1,420.36	1,261.37
Current Liabilities	236.63	57.75	146.37
Ratio (in times)	9.86	24.59	8.62
% Change from previous year	(59.90%)	185.40%	(64.89%)

Reason for change more than 25%:

March 31, 2025: The Group acquired a new business during the year, leading to a substantial increase in both current assets and current liabilities. However, the increase in current liabilities was proportionately higher, thereby reducing the current ratio as compared to the previous year.

March 31, 2024: The Company has introduced the new designs, products and increasing basket of product offerings. This has resulted in increase in inventories, Receivables and has resulted in increase in Current Ratio.

March 31, 2023: Current Liabilities has increased due to increased in business operations and hence there is change in current ratio.

46.2 Debt Equity ratio = Total debts divided by Total Equity

Particulars	As at March 31, 2025	As at March 31, 2024	As at March 31, 2023
Total Debt (Long Term and Short term Borrowings)	26.82	-	30.00
Total Equity	2,344.91	1,557.33	1,300.18
Ratio (in times)	0.01	-	0.02
% Change from previous year	100.00%	(100.00%)	100.00%

Reason for change more than 25%:

March 31, 2025: The increase in the ratio is primarily driven by working capital financing undertaken by our subsidiaries to support operational requirements.

March 31, 2024: The Group has robust earnings which has applied for repayment of Debt and the Company became Debt free. This has resulted in improvement of Debt Equity ratio.

March 31, 2023: The Company has taken short term loan in FY 2023 and hence there is a change in Debt Equity Ratio in FY 2023.

46.3 Debt service coverage ratio = Earnings available for debt services divided by Debt Service

Particulars	For the year ended March 31, 2025	For the year ended March 31, 2024	For the year ended March 31, 2023
Earnings available for debt services	857.55	673.29	630.50
Debt Service	78.94	30.32	30.13
Ratio (in times)	10.86	22.21	20.93
% Change from previous year	(51.08%)	6.12%	(6.87%)

Reason for change more than 25%:

March 31, 2025: The increase in debt during the year led to higher debt servicing obligations. Despite growth in earnings, the rise in debt service costs led to a decline in the debt service coverage ratio.



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46.4 Return on Equity Ratio = Net profit after tax divided by average equity

Particulars	For the year ended March 31, 2025	For the year ended March 31, 2024	For the year ended March 31, 2023
Net profit after tax	764.40	629.07	595.65
Average equity	1,951.12	1,428.76	1,248.67
Ratio	39.18%	44.03%	47.70%
% Change from previous year	(11.02%)	(7.70%)	4.31%

46.5 Inventory Turnover Ratio = Turnover divided by average inventory

Particulars	For the year ended March 31, 2025	For the year ended March 31, 2024	For the year ended March 31, 2023
Turnover	2,842.27	2,216.98	2,635.84
Average inventory	658.89	371.82	377.52
Ratio (in times)	4.31	5.96	6.98
% Change from previous year	(27.65%)	(14.60%)	3.90%

Reason for change more than 25%:

March 31, 2025: The business acquisition resulted in a substantial increase in inventory levels, which outpaced the growth in turnover. This led to a decline in the inventory turnover ratio compared to the previous year.

46.6 Trade Receivables turnover ratio = Turnover divided by average trade receivables

Particulars	For the year ended March 31, 2025	For the year ended March 31, 2024	For the year ended March 31, 2023
Turnover	2,842.27	2,216.98	2,635.84
Average trade receivables	700.97	524.27	529.73
Ratio (in times)	4.05	4.23	4.98
% Change from previous year	(4.11%)	(15.01%)	(9.18%)

46.7 Trade payables turnover ratio = Purchase divided by average trade payables

Particulars	For the year ended March 31, 2025	For the year ended March 31, 2024	For the year ended March 31, 2023
Purchases	2,106.49	1,230.27	1,707.39
Average trade payables	40.49	28.85	29.18
Ratio (in times)	52.03	42.64	58.51
% Change from previous year	22.01%	(27.12%)	(45.94%)

Reason for change more than 25%:

March 31, 2024: The Group has reduced the Purchases and focussed on high margin Products and hence there is change in the Trade Payable Turnover Ratio.

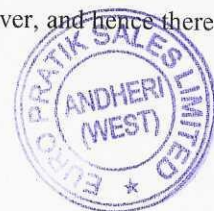
March 31, 2023: There was growth in the business operations which has resulted in the increase in Purchases and hence there is change in the Trade Payable Turnover Ratio.

46.8 Net Capital Turnover Ratio = Turnover divided by Net Working capital

Particulars	For the year ended March 31, 2025	For the year ended March 31, 2024	For the year ended March 31, 2023
Turnover	2,842.27	2,216.98	2,635.84
Net Working capital	2,097.36	1,362.61	1,115.00
Ratio (in times)	1.36	1.63	2.36
% Change from previous year	(16.71%)	(31.18%)	20.08%

Reason for change more than 25%:

March 31, 2024: The Group has focussed on high margin Products which has resulted in reduced Turnover, and hence there is change in the Net Capital Turnover Ratio.



Euro Pratik Sales Limited*(formerly known as Euro Pratik Sales Private Limited)**(CIN: U74110MH2010PLC199072)***Notes to the Restated Consolidated Financial Information***(Amount in Millions except per share data or as otherwise stated)***46.9 Net profit ratio = Net profit after tax divided by Turnover**

Particulars	For the year ended March 31, 2025	For the year ended March 31, 2024	For the year ended March 31, 2023
Net profit after tax	764.40	629.07	595.65
Turnover	2,842.27	2,216.98	2,635.84
Ratio	26.89%	28.38%	22.60%
% Change from previous year	(5.22%)	25.56%	7.56%

Reason for change more than 25%:

March 31, 2024: The Group has focussed on high margin Products which has resulted in reduced Turnover but increase in Profit after tax, and hence there is change in the Net Profit Ratio.

46.10 Return on Capital employed (pre -tax) = Earnings before interest and taxes (EBIT) divided by Capital Employed

Particulars	For the year ended March 31, 2025	For the year ended March 31, 2024	For the year ended March 31, 2023
EBIT	1,047.90	855.61	812.41
Capital Employed	2,350.84	1,550.87	1,322.81
Ratio	44.58%	55.17%	61.42%
% Change from previous year	(19.20%)	(10.17%)	21.52%

46.11 Return on investment = Average Income on Investments divided by Average Investments

Particulars	For the year ended March 31, 2025	For the year ended March 31, 2024	For the year ended March 31, 2023
Income on Investments	47.12	65.67	30.82
Average Investments	300.64	333.36	176.32
Ratio	15.67%	19.70%	17.48%
% Change from previous year	(20.44%)	12.70%	72.07%

Reason for change more than 25%:

March 31, 2023: The Company has invested internal accruals in Bank Fixed Deposits and other investments which has resulted in the income on Investments. Hence, there is a change in ratio in FY 2023.

Note:

The Ratios for March 31, 2025 and March 31, 2024 are not comparable with ratios for March 31, 2023 as the March 25 and March 2024 ratios are calculated on the basis of Consolidated Financial Statements and the ratios for March 31, 2023 are on the basis of Standalone financial Statements.



Euro Pratik Sales Limited*(formerly known as Euro Pratik Sales Private Limited)**(CIN: U74110MH2010PLC199072)***Notes to the Restated Consolidated Financial Information***(Amount in Millions except per share data or as otherwise stated)***47 Ind AS 116 Leases****(I) As Lessee**

The Group has acquired Offices and Godowns under operating lease with tenure ranging from 1 to 5 Years and more than 5 Years for its operations. The Said agreements are non cancellable agreements.

47.1 Carrying value of right of use assets at the end of the reporting period by class

Particulars	Total
Balance at March 31, 2022	147.56
Additions/ deletions	4.86
Amortization for the period	17.37
Balance at March 31, 2023	135.05
Additions/ deletions	-
Amortization for the period	17.71
Balance at March 31, 2024	117.34
Additions/ deletions	28.00
Amortization for the period	(14.52)
Balance at March 31, 2025	159.86

47.2 Movement in lease liabilities

Particulars	Amount
Balance at March 31, 2022	152.16
Recognised during the year	4.86
Finance cost accrued during the year	8.89
Derecognised during the year	
Payment of lease liabilities	19.21
Balance at March 31, 2023	146.70
Recognised during the year	
Finance cost accrued during the year	8.37
Derecognised during the year	
Payment of lease liabilities	20.51
Balance at March 31, 2024	134.56
Recognised during the year	194.35
Finance cost accrued during the year	13.56
Derecognised during the year	135.98
Payment of lease liabilities	39.02
Balance at March 31, 2025	167.47



Euro Pratik Sales Limited*(formerly known as Euro Pratik Sales Private Limited)**(CIN: U74110MH2010PLC199072)***Notes to the Restated Consolidated Financial Information***(Amount in Millions except per share data or as otherwise stated)***Classification of lease liabilities**

Particulars	As at March 31, 2025	As at March 31, 2024	As at March 31, 2023
Non Current	137.28	121.04	134.57
Current	30.19	13.52	12.13
Total	167.47	134.56	146.70

47.3 Maturity analysis of lease liabilities

Maturity analysis – contractual undiscounted cash flows	As at March 31, 2025	As at March 31, 2024	As at March 31, 2023
Less than one year	171.54	21.13	20.51
One to five years	581.08	92.40	88.74
More than five years	-	52.62	77.42
Total undiscounted lease liabilities at period end	752.62	166.15	186.67
Lease liabilities included in the statement of financial position at period end	167.47	134.56	146.70

47.4 Amounts recognised in profit or loss

Particulars	For the year ended March 31, 2025	For the year ended March 31, 2024	For the year ended March 31, 2023
Interest expense on lease liabilities	13.56	8.37	8.89
Amortization of right-of-use assets	34.49	17.71	17.37
Income from sub-leasing right-of-use assets	-	-	(1.17)
Expenses relating to short-term leases	0.66	0.42	0.39
Expenses relating to leases of low-value assets, excluding short-term leases of low value assets	-	-	-

47.5 Amounts recognised in the statement of cash flows

Particulars	For the year ended March 31, 2025	For the year ended March 31, 2024	For the year ended March 31, 2023
Total cash outflow for leases	38.90	20.51	19.21
Total	38.90	20.51	19.21

47.6 The Group does not face a significant liquidity risk with regard to its lease liabilities as the current assets are sufficient to meet the obligations related to lease liabilities as and when they fall due.

(II) AS a Lessor**47.7 (A) Operating Lease**

The Group has entered into operating leases on its office buildings and premises. These leases have terms of 5 years . The Rental Income received by company during the year ended March 31, 2025 was Rs. 6.05 million (March 31, 2024 : Rs. 5.76 million, March 31, 2023 : Rs. 6.48 million). The rental income recognised by the company during the period ended March 31, 2025 was Rs. 6.13 million (March 31, 2024 : Rs. 5.84 million, March 31, 2023 : Rs. 5.38 million).



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Notes to the Restated Consolidated Financial Information
(Amount in Millions except per share data or as otherwise stated)

48 Ind AS 115 Revenue from Contracts with Customers
48.1 Disaggregation of Revenue

Particulars	For the year ended March 31, 2025	For the year ended March 31, 2024	For the year ended March 31, 2023
Revenue			
Sale of Products	2,842.27	2,216.98	2,635.84
Total Revenue from Contracts with Customers	2,842.27	2,216.98	2,635.84
Geographical Revenues			
-India	2,768.20	2,188.15	2,563.72
-Outside India	74.07	28.83	72.12
Total Revenue from Contracts with Customers	2,842.27	2,216.98	2,635.84
Timing of Revenue			
Goods and service transferred at a point in time	2,842.27	2,216.98	2,635.84
Goods and service transferred over time	-	-	-
Total Revenue from Contracts with Customers	2,842.27	2,216.98	2,635.84

Contract Balances

Particulars	As at March 31, 2025	As at March 31, 2024	As at March 31, 2023
Trade Receivables	958.29	443.65	604.89
Contract Assets	-	-	-
Contract Liabilities	31.32	3.01	3.63

48.3 Total amount of revenue of Rs. 323.90 Millions from one major customer for year ended March 31, 2025; Rs. 573.45 Millions from one major customer for the year ended March 31, 2024; and Rs. 757.61 Millions from one major customer for the year ended March 31, 2023; each exceeding 10% of the total revenue of the Group.



Euro Pratik Sales Limited*(formerly known as Euro Pratik Sales Private Limited)**(CIN: U74110MH2010PLC199072)***Notes to the Restated Consolidated Financial Information***(Amount in Millions except per share data or as otherwise stated)***49 Business Combination**

- a Pursuant to a business transfer agreement dated May 28, 2024, the Group had acquired its entire business of Millenium Decor with effect from July 1, 2024 as a going concern on slump sale basis, barring certain assets & liabilities, for a cash consideration of Rs. 127.85 million. The assets and liabilities have been transferred at their fair values as on July 1, 2024. As a result, the transaction has been accounted in accordance with "Acquisition Method" laid down by Indian Accounting Standard 103 (Ind AS 103), notified under the Companies Act, 2013.
- b Pursuant to a business transfer agreement dated May 2, 2024, the Group had acquired its entire business of Euro Pratik Laminate LLP with effect from July 7, 2024 as a going concern on slump sale basis, barring certain assets & liabilities, for a cash consideration of Rs. 48.47 million. The Group had 76% ownership of Euro Pratik Laminate LLP through common controlled by shareholders. The assets and liabilities have been transferred at their book values as on July 7, 2024. As a result, the transaction has been accounted in accordance with "Pooling of Interest Method" laid down by Appendix C (Business Combinations of Entities under Common Control) of Indian Accounting Standard 103 (Ind AS 103), notified under the Companies Act, 2013.
- c Pursuant to a business transfer agreement dated June 18, 2024, Group had acquired the Trading business of Vouge Decor with effect from July 1, 2024 as a going concern on slump sale basis, its entire business, barring certain assets & liabilities, for a cash consideration of Rs. 352.16 million. The assets and liabilities have been transferred at their fair values as on July 1, 2024. As a result, the transaction has been accounted in accordance with "Pooling of Interest Method" laid down by Indian Accounting Standard 103 (Ind AS 103), notified under the Companies Act, 2013.

Nature of Business Combination	Transferee	Transferor	Date	Note
Slump Sale - Other than Common Control	Euro Pratik Sales Private Limited	Millenium Decor	July 1, 2024	a
Slump Sale - Common Control	Euro Pratik Sales Private Limited	Euro Pratik Laminate LLP	July 7, 2024	b
Slump Sale - Common Control	Gloirio Decor Private Limited	Vouge Decor	July 1, 2024	c

Assets acquired and liabilities assumed :

Particulars	Millenium Decor	Euro Pratik Laminate LLP	Vouge Decor
ASSETS			
Property, Plant & Equipment	1.12	4.75	6.81
Intangible Assets	-	-	0.01
Non Current Financial Assets - Loans and Advances	-	0.45	-
Other Non Current Financial Assets	2.55	-	-
Inventories	127.99	28.87	292.20
Trade Receivables	174.28	33.41	335.61
Cash and Bank Balances	1.61	4.31	27.34
Other Current Assets	22.08	23.83	87.07
Total Assets	329.63	95.62	749.04
LIABILITIES			
Financial Liabilities Borrowings	194.32	45.94	374.24
Trade Payables	6.33	0.41	20.49
Other Current Liabilities	1.13	0.80	2.15
Total equity & liabilities	201.78	47.15	396.88
NET ASSETS	127.85	48.47	352.16
Purchase Consideration paid	127.85	48.47	352.16
Goodwill / Capital Reserve		-	



Euro Pratik Sales Limited

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Notes to the Restated Consolidated Financial Information

(Amount in Millions except per share data or as otherwise stated)

50 Disclosure required by IND AS 101- Translation from IGAAP to IND AS for Offer Documents

50.1 Transition to Ind AS

These Financial Statements for the year ended March 31, 2024 and March 31, 2023 are translated to Ind AS from IGAAP for the purpose of Offer Documents as per the Securities and Exchange Board of India (Issue of Capital Disclosure Requirements) Regulations, 2018, as amended (the "SEBI ICDR Regulations"). For all previous periods including the year ended March 31, 2024, the Holding Company had prepared its financial statements in accordance with the Accounting Standards notified under section 133 of the Companies Act, 2013 read with Rule 7 of Companies (Accounting Standards) Rules, 2014 (as amended) and other relevant provisions of the Act (hereinafter referred to as 'Previous GAAP') used for its statutory reporting requirement in India.

The accounting policies set out in Note 2 have been applied in preparing the financial statements for year ended March 31, 2025, March 31, 2024 and March 31, 2023 presented and in the preparation of an opening Ind AS balance sheet at April 1, 2021 (the Company's date of transition to Ind AS).

An explanation of how the transition from previous GAAP to Ind-AS has affected the Financial Position, Financial Performance and Cash Flows of the Company is set out in the following notes and tables.

Explanation for transition to Ind AS

In preparing the financial statements, the Management has applied the below mentioned optional exemptions and mandatory exceptions.

Ind AS optional exemptions

Companies are required to analyse all mandatory exceptions and optional exemptions available under Ind AS 101 on case to case basis for the first-time adoption (including comparatives) and accordingly need to make restatement adjustments in line with the same in the Restated financial statements.

Ind AS 101 permits to elect to continue with the carrying value for all of its Property, Plant and Equipment (PPE), Investment Property as recognized in the financial statements as at the date of transition to Ind AS, measured as per the previous GAAP and use that as its deemed cost as at the date of transition. This exemption can also be used for intangible assets covered by Ind AS 38 Intangible Assets. Accordingly, the Company has elected to measure all of its PPE, Investment property (After Reclassification) at their previous GAAP at its carrying value.

Ind AS 101 permits to opt for exemption to assess whether a contract or arrangement contains a lease as per Ind AS 116 on the basis of facts and circumstances existing at the date of transition. The Group has opted to apply the practical exemption to not to recognize a right of use asset and a corresponding lease liability in respect of leases where the lease term ends within 12 months from the date of transition. In cases where the lease term ends beyond a period of 12 months from the date of transition, the Group has applied modified retrospective approach and measured its lease liability at the present value of the remaining lease payments discounted using the Group's incremental borrowing rate at the date of transition to Ind AS.

Ind AS Mandatory exceptions

Estimates

An entity's estimates in accordance with Ind ASs at the date of transition to Ind AS shall be consistent with estimates made for the same date in accordance with previous GAAP (after adjustments to reflect any difference in accounting policies), unless there is objective evidence that those estimates were in error. Ind AS estimates as at April 1, 2021 are consistent with the estimates as at the date i.e March 31, 2021 made in conformity with previous GAAP.

De-recognition of financial assets and liabilities

Ind AS 101 requires to apply the de-recognition provisions of Ind AS 109 prospectively for transactions occurring on or after the date of transition to Ind AS. However, Ind AS 101 allows a first time adopter to apply the derecognition requirements in Ind AS 109 retrospectively from a date of the entity's choosing, provided that the information needed to apply Ind AS 109 to financial assets and financial liabilities derecognized as a result of past transactions was obtained at the time of initially accounting for those transactions. The Group has elected to apply the de-recognition provisions of Ind AS 109 prospectively from the date of transition to Ind AS.

Classification and measurement of financial assets

Ind AS 101 requires an entity to assess classification and measurement of financial assets on the basis of the facts and circumstances that exist at the date of transition to Ind AS.

50.2 Reconciliation between previous GAAP to IND AS

The following table represents the reconciliation of the Balance sheet , total Equity , Total Comprehensive Income and cash flows from Previous GAAP to Ind AS



Euro Pratik Sales Limited

(formerly known as Euro Pratik Sales Private Limited)

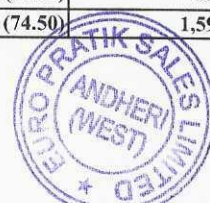
(CIN: U74110MH2010PLC199072)

Notes to the Restated Consolidated Financial Information

(Amount in Millions except per share data or as otherwise stated)

I Reconciliation of Balance Sheet previously reported under IGAAP to Ind AS as at March 31, 2023

Particulars	Note No.	Amount as per IGAAP	Effects of Transitions to Ind AS	Amount as per Ind AS
I. ASSETS				
Non-current assets				
(a) Property, Plant and Equipment	3	150.74	(133.82)	16.92
(b) Right of Use Assets	4	-	135.05	135.05
(c) Intangible Assets	5	-	-	-
(d) Investment Property	6	-	132.47	132.47
(e) Financial Assets		-	-	-
(i) Loans	7	-	-	-
(ii) Other financial assets	8	-	35.20	35.20
(f) Deferred Tax Assets (Net)	9	0.15	7.22	7.37
(g) Other Non Current Assets	10	10.63	(7.81)	2.82
Total non current assets		161.52	168.31	329.83
Current Assets				
(a) Inventories	11	387.95	-	387.95
(b) Financial Assets		-	-	-
(i) Investments	12	62.18	(6.93)	55.25
(ii) Trade receivables	13	606.73	(1.84)	604.89
(iii) Cash and cash equivalents	14	157.71	(95.11)	62.60
(iv) Bank Balances other than (iii) above	15	-	61.00	61.00
(v) Other Financial Assets	16	60.01	(3.20)	56.81
(c) Current Tax Assets (Net)	17	-	-	-
(d) Other current assets	18	229.60	(196.73)	32.87
Total current assets		1,504.18	(242.81)	1,261.37
TOTAL ASSETS		1,665.70	(74.50)	1,591.20
II. EQUITY AND LIABILITIES				
Equity				
(a) Equity Share Capital	19	5.06	-	5.06
(b) Other Equity	20	1,342.60	(47.48)	1,295.12
Total Equity		1347.66	(47.48)	1,300.18
Liabilities				
Non Current Liabilities				
(a) Financial liabilities				
(i) Borrowings	21	-	-	-
(ii) Lease Liabilities	22	-	134.57	134.57
(iii) Other financial liabilities	23	-	4.50	4.50
(b) Provisions	24	-	5.58	5.58
(c) Other non-current liabilities	25	4.50	(4.50)	-
(d) Deferred tax liabilities (net)	9	-	-	-
Total non current liabilities		4.50	140.15	144.65
Current liabilities				
(a) Financial liabilities				
(i) Borrowings	26	30.15	(0.15)	30.00
(ii) Lease Liabilities	22	-	12.13	12.13
(iii) Trade Payables	27	-	-	-
(A) Total outstanding dues of micro enterprises and small enterprises; and		-	-	-
(B) Total outstanding dues of creditors other than micro enterprises and small enterprises.		55.63	-	55.63
(iv) Other Financial Liabilities	28	-	0.14	0.14
(b) Other current liabilities	29	45.71	0.01	45.72
(c) Provisions	30	-	1.84	1.84
(d) Current Tax Liabilities (Net)	31	182.05	(181.14)	0.91
Total Current liabilities		313.54	(167.17)	146.37
Total liabilities		318.04	(27.02)	291.02
TOTAL EQUITY AND LIABILITIES		1,665.70	(74.50)	1,591.20



Euro Pratik Sales Limited

(formerly known as Euro Pratik Sales Private Limited)

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Notes to the Restated Consolidated Financial Information

(Amount in Millions except per share data or as otherwise stated)

II Reconciliation of Balance Sheet previously reported under IGAAP to Ind AS as at March 31, 2024

Particulars	Note No.	Amount as per IGAAP	Effects of Transitions to Ind AS	Amount as per Ind AS
I. ASSETS				
Non-current assets				
(a) Property, Plant and Equipment	3	147.98	(133.21)	14.77
(b) Right of Use Assets	4	-	117.34	117.34
(c) Intangible Assets	5	-	-	-
(d) Investment Property	6	-	120.46	120.46
(e) Financial Assets				
(i) Loans	7	-	26.57	26.57
(ii) Other financial assets	8	-	36.50	36.50
(f) Deferred Tax Assets (Net)	9	2.90	3.56	6.46
(g) Other Non Current Assets	10	26.75	(24.29)	2.46
Total non current assets		177.63	146.93	324.56
Current Assets				
(a) Inventories	11	355.69	-	355.69
(b) Financial Assets				
(i) Investments	12	326.79	17.68	344.47
(ii) Trade receivables	13	445.37	(1.72)	443.65
(iii) Cash and cash equivalents	14	217.31	(112.76)	104.55
(iv) Bank Balances other than (iii) above	15	-	75.00	75.00
(v) Other Financial Assets	16	82.30	(27.67)	54.63
(c) Current Tax Assets (Net)	17	-	-	-
(d) Other current assets	18	235.38	(193.01)	42.37
Total current assets		1,662.84	(242.48)	1,420.36
TOTAL ASSETS		1,840.47	(95.55)	1,744.92
II. EQUITY AND LIABILITIES				
Equity				
(a) Equity Share Capital	19	19.83	-	19.83
(b) Other Equity	20	1,552.62	(15.12)	1,537.50
(c) Non Controlling Interest		-	-	-
Total Equity		1,572.45	(15.12)	1,557.33
Liabilities				
Non Current Liabilities				
(a) Financial liabilities				
(i) Borrowings	21	-	-	-
(ii) Lease Liabilities	22	-	121.04	121.04
(iii) Other financial liabilities	23	-	1.18	1.18
(b) Provisions	24	7.31	-	7.31
(c) Other non-current liabilities	25	1.50	(1.19)	0.31
(d) Deferred tax liabilities (net)	9	-	-	-
Total non current liabilities		8.81	121.03	129.84
Current liabilities				
(a) Financial liabilities				
(i) Borrowings	26	-	-	-
(ii) Lease Liabilities	22	-	13.52	13.52
(iii) Trade Payables	27	-	-	-
(A) Total outstanding dues of micro enterprises and small enterprises; and		-	-	-
(B) Total outstanding dues of creditors other than micro enterprises and small enterprises.		2.07	-	2.07
(iv) Other Financial Liabilities	28	-	-	-
(b) Other current liabilities	29	38.95	0.01	38.96
(c) Provisions	30	2.49	-	2.49
(d) Current Tax Liabilities (Net)	31	215.70	(214.99)	0.71
Total Current liabilities		259.21	(201.46)	57.75
Total liabilities		268.02	(80.43)	187.59
TOTAL EQUITY AND LIABILITIES		1,840.47	(95.55)	1,744.92



III Reconciliation of statement of Profit and Loss for the year ended March 31, 2023

Particulars	Note No.	Amount as per IGAAP	Effects of Transitions to Ind AS	Amount as per Ind AS
I. Revenue from Operations	32	2,635.84	-	2,635.84
II. Other income	33	56.46	(6.79)	49.67
III. Total Income (I+II)		2,692.30	(6.79)	2,685.51
IV. Expenses				
Purchase of stock-in-trade	34	-	1,707.39	1,707.39
Changes in inventories of stock-in-trade	35	1,686.51	(1707.38)	(20.87)
Employee Benefits Expenses	36	57.95	3.03	60.98
Finance costs	37	1.95	8.97	10.92
Depreciation and Amortization Expenses	38	5.20	18.73	23.93
Other Expenses	39	217.35	(115.68)	101.67
Total Expenses (IV)		1,968.96	(84.94)	1,884.02
V. Profit/ (Loss) before Exceptional items and Tax (III-IV)		723.34	78.15	801.49
VI. Profit before Tax		723.34	78.15	801.49
VII. Tax expense:	40			
1. Current Tax		182.05	26.04	208.09
2. Deferred Tax		(0.26)	(4.30)	(4.56)
3. Excess/short provision of tax relating to earlier years		-	2.31	2.31
VIII. Profit (Loss) for the period from continuing operations (VI-VII)		541.55	54.10	595.65
IX. Profit/(loss) for the period		541.55	54.10	595.65
X. Other comprehensive income (A+B)		-	0.32	0.32
A. Items that will not be reclassified to profit or loss				
i) Remeasurement of net defined benefit liability		-	-	-
ii) Income tax relating to above		-	0.43	0.43
B.(i) Items that will be reclassified to profit or loss				
i) Foreign Currency Translation Reserve		-	(0.11)	(0.11)
XI. Total comprehensive income for the period (IX + X) (Comprising Profit/ (Loss) and Other Comprehensive Income for the period)		541.55	54.42	595.97
XII. Earnings per equity share (for continuing operation)	41			
1. Basic		1,069.92		5.85
2. Diluted		1,069.92		5.85



IV Reconciliation of statement of Profit and Loss for the year ended March 31, 2024

Particulars	Note No.	Amount as per IGAAP	Effects of Transitions to Ind AS	Amount as per Ind AS
I. Revenue from Operations	32	2,216.98	-	2,216.98
II. Other income	33	59.58	24.49	84.07
III. Total Income (I+II)		2,276.56	24.49	2,301.05
IV. Expenses				
Purchase of stock-in-trade	34	-	1,230.27	1,230.27
Changes in inventories of stock-in-trade	35	1,262.55	(1230.29)	32.26
Employee Benefits Expenses	36	65.62	(6.49)	59.13
Finance costs	37	1.37	8.44	9.81
Depreciation and Amortization Expenses	38	5.30	29.11	34.41
Other Expenses	39	106.33	(21.52)	84.81
Total Expenses (IV)		1,441.17	9.52	1,450.69
V. Profit/ (Loss) before Exceptional items and Tax (I-IV)		835.39	14.97	850.36
VI. Share of Profit / (Loss) from associate		-	(4.56)	(4.56)
VII. Profit before Tax (V-VI)		835.39	10.41	845.80
VIII. Tax expense:	40			
1. Current Tax		215.70	-	215.70
2. Deferred Tax		(2.74)	3.77	1.03
3. Excess/short provision of tax relating to earlier years		26.06	(26.06)	-
IX. Profit (Loss) for the period from continuing operations (VII-VIII)		596.37	32.70	629.07
X. Profit/(loss) for the period		596.37	32.70	629.07
XI. Other comprehensive income (A+B)		-	(0.34)	(0.34)
A. Items that will not be reclassified to profit or loss				
i) Remeasurement of net defined benefit liability		-	(0.49)	(0.49)
ii) Income tax relating to above		-	0.12	0.12
B. Items that will be reclassified to profit or loss		-	-	-
i) Foreign Currency Translation Reserve		-	0.03	0.03
XII. Total comprehensive income for the period (X + XI) (Comprising Profit/ (Loss) and Other Comprehensive Income for the period)		596.37	32.36	628.73
XIII. Earnings per equity share (for continuing operation)	41			
1. Basic		253.42		6.19
2. Diluted		253.42		6.19



50.3 The Holding Company does not have a significant impact on the cashflow statement as on March 31, 2024 and March 31, 2023.

50.4 Reconciliation of Equity as on March 31, 2024 and March 31, 2023

Particulars	As at March 31, 2024	As at March 31, 2023
Share Capital as per previous GAAP	19.83	5.06
Other Equity as per previous GAAP	1,552.62	1,342.60
Equity as per previous GAAP	1,572.45	1,347.66
Impact of Lease Accounting (As per Ind AS 116)	(5.62)	(7.13)
Provision for Expected credit loss	0.12	0.05
Gain/Loss on Fair Valuation of Investments	24.00	(7.21)
Provision for Gratuity	7.42	(1.03)
Fair value adjustments of security deposits	-	-
Deffered Tax	(3.66)	4.20
Current Tax	26.04	(26.04)
Depreciation on Investment Property	(11.39)	(1.36)
Share of Profit / (Loss) from associate	(4.56)	-
Opening Adjustments	(47.47)	(8.96)
Equity as per Ind AS	1,557.33	1,300.18

Reconciliation of Total Comprehensive Income for the period ended as on March 31, 2024 and March 31, 2023

Particulars	As at March 31, 2024	As at March 31, 2023
I. Profit after tax as per IGAAP	596.37	541.55
II. Ind AS Adjustments:		
Expected credit allowance on trade receivables	0.12	0.05
Fair value Gain/(Loss) on Investments	24.00	(7.21)
Gratuity impact as per valuation	7.86	(1.46)
Depreciation and interest on ROU asset and lease liability	(5.62)	(7.13)
Depreciation on Investment Property	(11.39)	(1.36)
Tax impact	(3.77)	4.30
Current Tax Adjustment	26.06	(26.04)
Reclassification of Tax paid on buy back from P&L to other equity	-	92.95
Share of Profit / (Loss) from associate (net of Tax)	(4.56)	-
Total Ind AS Adjustment to profit or loss	32.70	54.10
III. Profit after tax under Ind AS (I+II)	629.07	595.65
IV. Other comprehensive income		
A. Items that will not be reclassified to profit or loss		
i) Remeasurement of net defined benefit obligation	(0.49)	0.43
ii) Income tax relating to above	0.12	(0.11)
B. Items that will be reclassified to profit or loss		
i) Foreign Currency Translation Reserve	0.03	0.00
Total Other comprehensive income	(0.34)	0.32
Total comprehensive income under Ind AS (III+IV)	628.73	595.97



50.5 Notes

1 Property Plant and Equipment:

On Restatement of Financial Statements from IGAAP to Ind AS, the company has opted to Recognise the Property plant and Equipment at deemed cost and Investment property which is part of PPE as per IGAAP is reclassified to Investment property at the transition date i.e. April 1, 2021.

2 Investment Property:

On Restatement of Financial Statements from IGAAP to Ind AS, the company has opted to Recognise the Investment Property at deemed cost and Investment property which is part of PPE as per IGAAP is reclassified to Investment property at the transition date i.e. April 1, 2021.

3 Trade Receivables

On transition to Ind AS, the Company has recognised impairment loss on trade receivables based on the expected credit loss model (using simplified approach) as required by Ind AS 109. Consequently, trade receivables have been reduced with a corresponding decrease in retained earnings as on April 1, 2021 by Rs. 2.78 million. The provision for expected credit loss on trade receivables has reduced by Rs.0.89 million for the year ended March 31, 2022 and has further reduced by Rs. 0.05 million as at March 31, 2023 , and has further reduced by Rs. 0.12 million as at March 31, 2024 and has increased by Rs. 16.03 million as at March 31, 2025 and resulting in corresponding decrease/increase in carrying amount of Trade receivables.

4 Provision for Employee Benefits

On Transition to Ind AS , the Company has recognised the actuarial gains and losses on remeasurement of Employee benefit liabilities in the statement of Profit and loss and Other comprehensive income. Consequently, the tax effect of items recognised in Other comprehensive income has also been recognised in Other Comprehensive Income under Ind AS instead of Statement of Profit and Loss.

5 Other Comprehensive Income

Under Ind AS, all items of income and expense recognized in a period should be included in Statement of Profit and Loss for the period, unless a standard requires or permits otherwise. Items of income and expense that are not recognized in Statement of Profit and Loss but are shown in the Statement of Profit and Loss as "Other Comprehensive Income", includes remeasurement of Employee Benefit obligation and Income tax relating to these items. The concept did not exist under the previous GAAP.

6 Deferred Tax

Indian GAAP requires deferred tax accounting using the income statement approach, which focuses on differences between taxable profits and accounting profits for the period. Ind-AS 12 requires entities to account for deferred taxes using the balance sheet approach, which focuses on temporary differences between the carrying amount of an asset or liability in the balance sheet and its tax base. The application of Ind-AS 12 approach has resulted in recognition of deferred tax/deferred Tax liability on new temporary differences which was required/not required under Indian GAAP.

7 Fair valuation of investments:

Under Indian GAAP, the Company accounted for long term investments at cost less provision for other than temporary diminution in the value of investments. Under Ind AS, the Company has designated such investments as FVTPL , which are measured at fair value. At the date of transition to Ind AS, difference between the instruments' fair value and Indian GAAP carrying amount has been recognised in the statement of profit and loss.

8 Interest free deposit & Advance rent

As per Ind AS 109, all financial assets and liabilities are to be measured at fair value on initial recognition. Accordingly, security deposits placed / collected in relation to arrangements which are non-cancellable for limited periods, are to be recognised at their respective fair values and the difference between fair value and transaction price is recognised in opening reserves at the transition date and changes thereafter have to be recognised in statement of profit and loss.



Euro Pratik Sales Limited

(formerly known as Euro Pratik Sales Private Limited)

(CIN: U74110MH2010PLC199072)

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9 Leases

Under previous GAAP, the lease payment made for the properties taken on lease is recognised as Rent Expenses in the Statement of Profit and Loss for the period. Ind AS 116 sets out the principles for the recognition, measurement, presentation and disclosure of leases for both lessees and lessors. It introduces a single, on-balance sheet lease accounting model for lessees. Under Ind AS, the Group has recognise right-to-use asset (ROU asset) and lease liability for the properties taken on lease using the modified retrospective approach subject to exemption provided in the Ind AS 116. On application of Ind AS 116, the nature of expenses has changed from lease rent to depreciation cost for the right-to-use asset, and finance cost for interest accrued on lease liability. There is no change in accounting by the lessor.

10 Retained Earnings

Accumulated Reserves as of April 1, 2021 has been adjusted consequent to the above Ind AS adjustments.

11 Reclassification

The previous GAAP figures have been reclassified to conform to Ind AS presentation requirements for the purpose of this note.

50.6 For the purpose of Restated Consolidated Financial Information the Audited Special Purpose Financial Statements for the years ended March 31, 2024 and March 31, 2023 of the company, the transition date is considered as April 01, 2021, which is different from the transition date which will be adopted by the Company at the time of first time transition to Ind AS (i.e. April 01, 2023) for the purpose of preparation of the Statutory Financial Statements as required under the Act. Accordingly, the Company has applied the same accounting policy and accounting policy choices (both mandatory exceptions and optional exemptions availed as per Ind AS 101, as applicable) as on April 01, 2021 for the Audited Special Purpose Financial Statements, as adopted on transition date, i.e., April 01, 2023

Further, since the statutory date of transition to Ind AS is April 01, 2023, and that the Audited Special Purpose Financial Statements for the years ended March, 31 2024 and March 31, 2023 for the purpose of Restated Consolidated Financial Information have been prepared considering a transition date of April 01, 2021, the closing balances of items included in the Audited Special Purpose Balance Sheet as at March 31, 2023, may be different from the balances considered on the statutory date of transition to Ind AS on April 01, 2023, due to such early application of Ind AS principles with effect from April 01, 2021 as compared to the date of statutory transition.



Euro Pratik Sales Limited*(formerly known as Euro Pratik Sales Private Limited)**(CIN: U74110MH2010PLC199072)***Notes to the Restated Consolidated Financial Information***(Amount in Millions except per share data or as otherwise stated)***51 Expenditure on Corporate Social Responsibility (CSR) Activities:**

Corporate Social Responsibility expenses	As at March 31, 2025	As at March 31, 2024	As at March 31, 2023
(i) Gross amount required to be spent by the Group during the year	15.07	10.91	7.88
(ii) Amount of expenditure incurred	15.25	10.93	8.05
(iii) Shortfall/(Excess) Spent at the end of the year	(0.18)	(0.02)	(0.17)
(iv) Total of previous years shortfall/(Excess)	-	-	-
(v) Reason for shortfall	Not Applicable	Not Applicable	Not Applicable
(vi) Nature of CSR activities	The Company supports poverty alleviation, combats malnutrition, and promotes animal welfare also supports child education and upliftment of blind people. It also focuses on providing clean water, improving maternal and child health, and enhancing healthcare with medical equipment.		
(vii) Details of related party transactions, e.g., contribution to a trust controlled by the Group in relation to CSR expenditure as per relevant Accounting Standard	Not Applicable	Not Applicable	Not Applicable

52 Ind AS 10 Events after the reporting period

52.1 The Holding Company's share in its subsidiary Euro Pratik C Corp, INC has been increased from 78.95% to 84% on account of subscription to the fresh issue of shares made by the subsidiary company after the period ended March 31, 2025.

52.2 On April 26, 2025, one of the Holding Company's Godown located at Building No. M, Swagat Complex, Phase-2, Rahanal Village, Bhiwandi, Maharashtra, having carrying value of inventories of Rs. 335.94 million and carrying value of PPE of Rs. 1.08 million, was damaged by fire. This event has been intimated to the insurance company ie. The Oriental Insurance Company Limited. The Holding Company has filed the claim of Rs. 321.68 million with Insurance Company. The Holding Company has debited input tax credit under GST on the loss of Inventory amounting to Rs. 60.25 million to Profit & Loss Account.

Further, considering the nature of business and financial position of the Holding Company, this incident will not have material impact on the Going Concern of the Company.

53 Additional regulatory information as required by Schedule III to the Companies Act, 2013

53.1 The Group has not traded or invested in Crypto currency or Virtual Currency during each reporting period.

53.2 There is no Scheme of Arrangements entered by the group during each reporting period, approved by the Competent Authority in terms of sections 230 to 237 of the Companies Act, 2013.

53.3 Relationship with Struck off Companies

The Company EVM Decor Private Limited was officially struck off as a company effective from July 28, 2022, in accordance with the Companies Act, 2013. EVM Decor Private Limited and Holding Company are related parties, as they share a common director on the Board of both companies. The Holding Company conducted transactions with EVM Decor Private Limited prior to its strike-off date of July 28, 2022. No transactions were conducted, and no balances remained outstanding with EVM Decor Private Limited at the date of struck off July 28, 2022.

53.4 Utilisation of Borrowed funds and share premium

a) In the opinion of the management of the Group and to the best of their knowledge and belief, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Group to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Group ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

b) In the opinion of the management of the Group and to the best of their knowledge and belief, no funds have been received by the Group from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Group shall, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

53.5 The Group has no such transaction which is not recorded in the books of accounts that has been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (such as, search or survey or any other relevant provisions of the Income Tax Act, 1961).



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(Amount in Millions except per share data or as otherwise stated)

- 53.6 The Group has not been declared wilful defaulter by any bank or financial institution or government or any government authority.
- 53.7 The Group does not have any Loans or advances to promoters, directors, KMPs and related parties , either severally or jointly with any other person, that are repayable on demand or without specifying any terms or period of repayment
- 53.8 The Group does not have any charges or satisfaction which is yet to be registered with Registrar of Companies beyond the statutory period.
- 53.9 The Group doesn't have any investments through more than two layers of investment companies as per section 2(87) (d) and section 186 of Companies Act, 2013 during the year ended March 31, 2025, March 31, 2024 and March 31, 2023.
- 53.10 **Disclosure as per Section 186 of The Companies Act, 2013**
The details of loans, guarantees and investments under Section 186 of the Companies Act, 2013 read with the Companies (Meetings of Board and its Powers) Rules, 2014 are as follows :
- (i) Details of Investments made are given in Note 12.
- (ii) Details of Loans given by the Company are given in Note 7.
- (iii) There are no guarantees issued/ given by the Company as at March 31, 2025, March 31, 2024 and March 31, 2023.



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Notes to the Restated Consolidated Financial Information
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54 Additional Information :

Information as at and for the year ended March 31, 2025

Name of the entity in Group	Net Assets i.e., total assets minus total liabilities		Share in profit or loss	
	As % of consolidated net assets	Amount	As % of consolidated net assets	Amount
Parent Group				
Euro Pratik Sales Limited	93.17%	2,184.83	79.35%	606.53
Subsidiary Group				
Gloirio Décor	7.03%	164.85	21.55%	164.75
Euro Pratik Intex LLP	0.00%	0.05	0.00%	0.00
Euro Pratik USA LLC	(0.01%)	(0.35)	0.00%	0.00
Euro Pratik C Corp INC	0.37%	8.57	0.96%	7.32
Euro Pratik Trade FZCO	0.60%	14.15	(1.37%)	(10.49)
Non Controlling Interest	0.17%	3.87	(0.37%)	(2.80)
Inter Group Adjustment/set off/Elimination	(1.33%)	(31.06)	(0.12%)	(0.91)

Name of the entity in Group	Share in other comprehensive income		Share in total comprehensive income	
	As % of consolidated net assets	Amount	As % of consolidated net assets	Amount
Parent Group				
Euro Pratik Sales Limited	93.71%	3.28	79.41%	609.81
Subsidiary Group				
Gloirio Décor	-	-	21.45%	164.75
Euro Pratik Intex LLP	-	-	0.00%	0.00
Euro Pratik USA LLC	(4.00%)	(0.14)	(0.02%)	(0.14)
Euro Pratik C Corp INC	2.86%	0.10	(1.33%)	(10.18)
Euro Pratik Trade FZCO	8.86%	0.31	0.97%	7.42
Non Controlling Interest	(1.43%)	-0.05	(0.37%)	(2.85)
Inter Group Adjustment/set off/Elimination	-	-	(0.12%)	(0.91)

Information as at and for the year ended March 31, 2024

Name of the entity in Group	Net Assets i.e., total assets minus total liabilities		Share in profit or loss	
	As % of consolidated net assets	Amount	As % of consolidated net assets	Amount
Parent Group				
Euro Pratik Sales Limited	100.30%	1,562.06	100.76%	633.82
Subsidiary Group				
Gloirio Décor	-	-	-	-
Euro Pratik Intex LLP	-	-	-	-
Euro Pratik USA LLC	-	-	-	-
Euro Pratik C Corp INC	1.33%	20.65	(0.03%)	(0.19)
Euro Pratik Trade FZCO	-	-	-	-
Inter Group Adjustment/set off/Elimination	(1.63%)	(25.38)	(0.72%)	(4.56)

Name of the entity in Group	Share in other comprehensive income		Share in total comprehensive income	
	As % of consolidated net assets	Amount	As % of consolidated net assets	Amount
Parent Group				
Euro Pratik Sales Limited	108.82%	(0.37)	100.75%	633.44
Subsidiary Group				
Gloirio Décor	-	-	-	-
Euro Pratik Intex LLP	-	-	-	-
Euro Pratik USA LLC	-	-	-	-
Euro Pratik C Corp INC	(8.82%)	0.03	(0.02%)	(0.15)
Euro Pratik Trade FZCO	-	-	-	-
Inter Group Adjustment/set off/Elimination	-	-	(0.73%)	(4.56)



Euro Pratik Sales Limited

(formerly known as Euro Pratik Sales Private Limited)

(CIN: U74110MH2010PLC199072)

Notes to the Restated Consolidated Financial Information

(Amount in Millions except per share data or as otherwise stated)

Details regarding subsidiary / related parties where control exists

Nature of subsidiary	Country of Incorporation	Principal activity	Proportion of ownership interest and voting power held by the Group	
			As at March 31, 2025	As at March 31, 2024
Gloirio Décor Private Limited	India		100.00%	0.00%
Euro Pratik Intex LLP	India		53.00%	0.00%
Euro Pratik USA LLC	USA		50.10%	42.50%
Euro Pratik C Corp INC	USA		78.95%	100.00%
Euro Pratik Trade FZCO	UAE		100.00%	0.00%
Euro Pratik EU d.o.o	Croatia		50.10%	50.10%

55 Non Controlling Interest

The following table comprises the information relating to Group Subsidiary Co. Euro Pratik Sales Limited that has material Non - Controlling interests before any intra group eliminations:

Particulars	For the year ended March 31, 2025		
	Europratik Intex LLP	Euro Pratik USA LLC	Euro Pratik C Corp Inc
NCI%	47.00%	49.90%	21.05%
Non- Current Assets	0.94	-	14.04
Current Assets	74.08	35.93	0.11
Non- Current Liabilities	-	25.57	-
Current Liabilities	74.97	10.71	-
Net Assets	0.05	(0.35)	14.15
Net Assets Attributable to NCI	0.02	(0.17)	2.98
Revenue	32.82	26.95	-
Profit	-	-	(13.29)
Other Comprehensive Income	-	-	-
Total Comprehensive Income	-	0.27	(12.90)
Cash Flow from Operating activities	(45.72)	9.83	(12.91)
Cash Flow from investing activities	(1.00)	(1.76)	-
Cash Flow from financing activities	48.08	(6.39)	10.95
Net Increase/(decrease) in cash and cash equivalents	1.36	1.68	(1.96)
Dividend paid to NCI	-	-	-

56 Investment in Associate and Profit/(Loss) from Associate

Particulars	As at March 31, 2025	As at March 31, 2024	As at March 31, 2023
Share of Profit / (Loss) from associate	-	(4.56)	-
Adjustment against:			
(i) Investment in associate*	-	0.00	-
Share of Profit / (Loss) from associate	-	0.00	-
Net investments in associate	-	-	-
(ii) Loan given to associate	-	18.63	-
Share of Profit / (Loss) from associate	-	(4.56)	-
Net loan balance	-	14.07	-

* Investment in associate is Rs. 3,513.83

57 Segmental Reporting

Operating segments are reported in a manner consistent with the internal reporting provided to the Chief Operating Decision Maker ("CODM") of the Company. The Managing director of the Company acts as the (CODM). The Company operates only in one business segment i.e. trading in decorative panel products. Hence, the Company does not have any separate reportable segments as per Ind AS 108 "Operating Segments".



58 Reconciliation of Restatement Adjustments to Audited Consolidated Financial Statements

58.1 Reconciliation between total equity as per Audited Consolidated Financial Statements and Restated Consolidated Financial Information

Particulars	As at March 31, 2025	As at March 31, 2024	As at March 31, 2023
Total Equity as per Audited Consolidated Financial Statements	2,344.91	1,557.33	1,300.18
Material Restatement Adjustments:			
(i) Audit Qualification	-	-	-
(ii) Other Material Adjustments	-	-	-
- Change in Accounting Policies	-	-	-
- Other Adjustments	-	-	-
Total Equity as per Restated Consolidated Financial Information	2,344.91	1,557.33	1,300.18

58.2 Reconciliation between Audited Total Comprehensive Income and Restated Total Comprehensive Income

Particulars	As at March 31, 2025	As at March 31, 2024	As at March 31, 2023
Total Comprehensive Income as per Audited Consolidated Financial Statements	767.90	628.73	595.97
Material Restatement Adjustments:			
(i) Audit Qualification	-	-	-
(ii) Other Material Adjustments	-	-	-
- Change in Accounting Policies	-	-	-
- Other Adjustments	-	-	-
Total Comprehensive Income as per Restated Consolidated Financial Information	767.90	628.73	595.97

58.3 Material Regrouping

Appropriate regrouping/ reclassification have been made in the Restated Consolidated Statement of Assets and Liabilities, Restated Consolidated Statement of Profit and Loss, wherever required, by reclassification of the corresponding items of income, expenses, assets and liabilities, in order to align with the accounting policies/ current classification/disclosures to conform with the classifications as per the restated consolidated financial information of the Group for the year ended March 31, 2025, March 31, 2024 and March 31, 2023 prepared in accordance with Schedule III of Companies Act, 2013, requirements of Ind AS 1 - 'Presentation of financial statements' and other applicable Ind AS principles and the requirements of the Securities and Exchange Board of India (Issue of Capital & Disclosure Requirements) Regulations, 2018, as amended.

58.4 Non Adjusting Events

There are no audit qualification in auditor's report for financial year ended March 31, 2025, March 31, 2024 and March 31 2023 which require any adjustment in the restated consolidated financial information.

As per our attached report of even date

For CN K & Associates LLP

Chartered Accountants

Firm Registration No.:101961W/W-100036

Hiren Shah
Partner

Membership No.: 100052

Place: Mumbai

Date: August 21, 2025



For Monika Jain & Co.

Chartered Accountants

Firm Registration No.:130708W

Ronak Gandhi
Partner

Membership No.: 169755

Place: Mumbai

Date: August 21, 2025



**For and on behalf of the Board of Directors of
Euro Pratik Sales Limited**

Pratik Singhvi
Managing Director

Director & Chief Financial Officer
DIN: 00871666 DIN: 00408876

Abhinav Sacheti
Whole-Time Director

Shruti Shukla
Company Secretary
DIN: 10832940 Membership No.: A60044

Place: Mumbai

Date: August 21, 2025

Place: Mumbai

Date: August 21, 2025